

**JTL Engineering Limited (Formerly Known As Nabha Steels & Metals)**

CIN: U24319PB2025PLC063860

Reg. Off. : Plot No-7, Sector 8-A, RIMT University Road, Mandigobindgarh, Fatehgarh Sahib, S.A.S.Nagar (Mohali), Punjab-147301

**Balance Sheet As at 31 March 2026**

Amount in ₹ Lakhs

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
<b>I. Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	3,819.44	2,363.99
Capital work in progress	4	-	339.15
<b>Financial assets</b>			
i) Other financial assets	5	234.84	457.63
Other Non Current Asset	6	58.25	198.43
Income tax assets	7	21.42	40.16
<b>Total non current assets</b>		<b>4,133.95</b>	<b>3,399.36</b>
<b>Current assets</b>			
Inventories	8	2,826.91	1,990.40
<b>Financial assets</b>			
i) Trade Receivable	9	13,820.56	463.54
ii) Cash and cash equivalents	10	109.58	871.19
iii) Loans	11	8.05	755.87
iv) Other financial assets	12	14.27	-
Other current assets	13	968.52	202.02
<b>Total current assets</b>		<b>17,747.90</b>	<b>4,283.02</b>
<b>Total assets</b>		<b>21,881.84</b>	<b>7,682.38</b>
<b>II. Equity and liabilities</b>			
<b>Equity</b>			
Equity Share Capital	14	337.85	100.05
Other equity	15	7,338.06	2.39
<b>Total equity</b>		<b>7,675.91</b>	<b>102.44</b>
<b>Non current liabilities</b>			
Deferred tax liability	16	41.46	-
<b>Financial liabilities</b>			
i) Borrowings	17	769.78	6,140.74
<b>Total non current liabilities</b>		<b>811.24</b>	<b>6,140.74</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
i) Short term borrowings	18	1,083.15	1,216.16
ii) Trade payables			
a) total outstanding dues of micro enterprises and small enterprises	19	172.12	36.83
b) total outstanding dues of creditors other than micro enterprises and small enterprises	19	11,512.74	19.50
iii) Other financial liabilities	20	82.91	147.73
Income tax liabilities	21	373.34	-
Other current liabilities	22	170.45	18.99
<b>Total current liabilities</b>		<b>13,394.70</b>	<b>1,439.20</b>
<b>Total liabilities</b>		<b>14,205.94</b>	<b>7,579.94</b>
<b>Total equity and liabilities</b>		<b>21,881.84</b>	<b>7,682.38</b>

**Notes to the standalone financial statements**

Notes referred above form an integral part of the standalone financial statements

For and on behalf of S C P N &amp; Associates

Chartered Accountants

FAN : 025697N



Partner

MRN : 533717

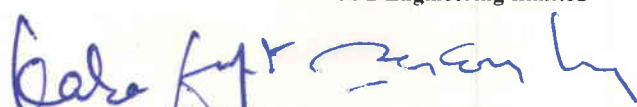
UDIN : 26533717WZJEJZ6983

Place : Chandigarh

Date : 08/05/2026

For and on behalf of the Board of Directors of

JTL Engineering Limited


Karan Gupta  
DIN : 10996844Rakesh Garg  
DIN : 00184081

Place :

Date :

**JTL Engineering Limited (Formerly Known As Nabha Steels & Metals)**

CIN:U24319PB2025PLC063860

Reg. Off. :Plot No-7, Sector 8-A, RIMT University Road, Mandigobindgarh, Fatehgarh Sahib, S.A.S Nagar (Mohali), Punjab-147301

**Statement of profit and loss for the year ended 31 March 2026**

Particulars	Notes	(Amount in ₹ Lakhs)	
		For the year ended 31 March 2026	For the year ended 31 March 2025
<b>Revenue</b>			
Revenue from operations	23	38,790.34	882.63
Other income	24	64.97	5.57
<b>Total income</b>		<b>38,855.31</b>	<b>888.20</b>
<b>Expenses</b>			
Cost of material consumed	25	31,780.71	1,398.58
Changes in inventories of Stock on Trade	26	89.09	(703.45)
Employee benefit expenses	27	751.03	31.00
Finance Cost	28	285.90	27.79
Depreciation and amortization expenses	29	478.20	15.73
Other expenses	30	3,602.50	116.45
<b>Total expenses</b>		<b>36,987.43</b>	<b>886.11</b>
<b>Profit before tax</b>		<b>1,867.88</b>	<b>2.09</b>
<b>Tax expense:</b>			
Current tax	16	459.52	-
Previous Year Taxes			-
Deferred tax Liability /(Asset)	16	41.46	-
<b>Profit for the year</b>		<b>1,366.89</b>	<b>2.09</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
<b>Total Other comprehensive income</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>1,366.89</b>	<b>2.09</b>
<b>Earnings per equity share</b>	31		
Basic (in Rupees)		87.21	0.21
Diluted (in Rupees)		87.21	0.21

**Notes to the standalone financial statements**

Notes referred above form an integral part of the standalone financial statements

For and Behalf of M/s S G P N &amp; Associates

Chartered Accountants

FRN : 025697N

CA SACHIN

Partner

MRN : 533717

UDIN : 26533717WZJEJZ6983

Place : Chandigarh

Date : 08/05/2026

For and on behalf of the Board of Directors of

JTL Engineering Limited

Karan Gupta

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Rakesh Garg

DIN : 00184081

Place :

Date :

**JTL Engineering Limited (Formerly Known As Nabha Steels & Metals)**

CIN:U24319PB2025PLC063860

Reg. Off. :Plot No-7, Sector 8-A, RIMT University Road, Mandigobindgarh, Fatehgarh Sahib, S A S Nagar (Mohali), Punjab-147301

**Cash Flow Statement for the Year Ended March 31, 2026**

(Amount in ₹ Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
	Amount in ₹	Amount in ₹
<b>A. Cash Flow from Operating Activities:</b>		
Net Profit/ (Loss) before Tax	1,867.88	2.09
Depreciation of property, plant and equipment	478.20	15.73
Finance Cost	285.90	27.79
Interest on income	0.21	5.57
Others		0.30
<b>Operating Cash Profit before Working Capital Changes</b>	<b>2,632.19</b>	<b>51.48</b>
<b>Add/(Deduct) movement in Working Capital</b>		
Increase/(Decrease) in Trade Payables	11,628.53	56.32
Increase/(Decrease) in Other Financial liabilities	(64.82)	147.73
Increase/(Decrease) in Other liabilities	524.79	18.99
(Increase)/Decrease in Inventory	(836.51)	(1,990.40)
(Increase)/Decrease in Trade Receivable	(13,357.03)	(463.54)
(Increase)/Decrease in Other Financial Assets	208.51	(457.63)
(Increase)/Decrease in Other Assets	(607.58)	(440.61)
<b>Cash generated from operations</b>	<b>128.10</b>	<b>(3,077.65)</b>
Direct taxes paid	(459.52)	-
<b>Net Cash Flow From Operating Activities (A)</b>	<b>(331.43)</b>	<b>(3,077.65)</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of PPE	(1,594.50)	(2,379.72)
Increase in Capital Work in Progress		(339.15)
Interest Received	(0.21)	(5.57)
Proceeds from repayment of loans	747.82	(755.87)
<b>Net Cash Flow From Investing Activities (B)</b>	<b>(846.89)</b>	<b>(3,480.31)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Issue of Share Capital	6,206.58	100.05
Addition/ (Repayment) of loan	(5,503.97)	7,356.90
Finance Cost	(285.90)	(27.79)
<b>Net Cash Flow From Financing Activities (C)</b>	<b>416.71</b>	<b>7,429.15</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(761.61)</b>	<b>871.19</b>
Cash and cash equivalents at the beginning of the year	871.19	-
<b>Cash and cash equivalents at the end of the year</b>	<b>109.58</b>	<b>871.19</b>
<b>Components of cash and cash equivalents as at end of the year</b>		
Cash in Hand	8.03	11.82
Balance with banks in current accounts	0.15	292.97
Cheques in hand	101.40	566.39
	<b>109.58</b>	<b>871.19</b>

**Notes :**

- Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7.
- Cash and cash equivalents represent cash and bank balances.
- Loans and advances has been classified from non-current to current. This reclassification does not have any impact on the cash flows presented above for better representation.

This is the cash flow statement referred to in our report of even date.

For and Behalf of M/s S G P &amp; Associates

Chartered Accountants

FRN : 0286978



CA SACHIN GOYAL

Partner

MRN : 533717

UDIN : 26533717WZJEJZ6983

Place : Chandigarh

Date : 08/05/2026

For and on behalf of the Board of Directors of  
JTL Engineering Limited


Karan Gupta  
DIN : 10996844Rakesh Garg  
DIN : 00184081

Place :

Date :

JTL Engineering Limited (Formerly Known As Nabha Steels & Metals)  
Standalone Statement of Changes in Equity for the year ended 31 March 2026

(Amount in ₹ Lakhs)

Particulars	31 March 2026		31 March 2025	
	Number	Amount	Number	Amount
<b>Equity share capital</b>				
<b>Equity shares</b>				
<b>Issued, subscribed and paid up (Equity share of ₹ 10 each)</b>				
Share capital at the beginning of the year	10,00,500	100.05	-	-
Issue of share capital	23,78,000	237.80	10,00,500	100.05
<b>Equity share capital at the end of the year</b>	<b>33,78,500</b>	<b>337.85</b>	<b>10,00,500</b>	<b>100.05</b>

(Amount in ₹ Lakhs)

Particulars	Reserves and surplus		Total
	Securities premium	Retained earnings	
<b>Other equity</b>			
<b>Opening balance as at 01 April 2024</b>	-	-	-
Retained earnings transferred from partnership firm	-	0.30	0.30
Profit for the year	-	2.09	2.09
<b>Total comprehensive income for FY 2024-25</b>	-	<b>2.09</b>	<b>2.09</b>
<b>Balance as at 31 March 2025</b>	-	<b>2.39</b>	<b>2.39</b>
<b>Premium received on issue of shares</b>	<b>5,968.78</b>	-	5,968.78
Profit for the year	-	1,366.89	1,366.89
<b>Total comprehensive income for FY 2025-26</b>	-	<b>1,366.89</b>	<b>1,366.89</b>
<b>Balance as at 31 March 2026</b>	<b>5,968.78</b>	<b>1,369.28</b>	<b>7,338.06</b>

For and Behalf of M/s S G P N & Associates

Chartered Accountants

FRN : 025697N

  
CA SACHIN GOYAL

Partner

MRN : 533717

UDIN : 26533717WZJEJZ6983

Place : Chandigarh

Date : 08/05/2026



For and on behalf of the Board of Directors of

JTL Engineering Limited

  
Karan Gupta

DIN : 10996844

  
Rakesh Garg

DIN : 00184081

Place :

Date :

JTL Engineering Limited (Formerly Known As Nabha Steels & Metals)  
Notes To The Financial Statements For The Year Ended 31.03.2026

Note 3  
Property, Plant and Equipment

Particulars	(Amount in ₹ Lakhs)									
	Land	Building*	Computer	Furniture & Fittings	Office Equipment	Electrical installations	Plant and Machinery	Vehicles	Total	
As at April 01, 2024	-	-	-	-	-	-	-	-	-	-
Additions	490.33	141.06	1.98	2.60	1.24	0.15	1,738.49	3.87	-	2,379.72
Disposals	-	-	-	-	-	-	-	-	-	-
As at March 31, 2025	490.33	141.06	1.98	2.60	1.24	0.15	1,738.49	3.87	-	2,379.72
Additions	-	251.04	1.61	2.79	0.51	1.17	1,676.52	-	-	1,933.64
Disposals	-	-	-	-	-	-	-	-	-	-
As at March 31, 2026	490.33	392.10	3.59	5.39	1.76	1.32	3,415.01	3.87	-	4,313.37
Accumulated depreciation	-	-	-	-	-	-	-	-	-	-
As at April 01, 2024	-	-	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	0.61	0.03	0.03	0.03	0.00	14.96	0.07	-	15.73
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31, 2025	-	0.61	0.03	0.03	0.03	0.00	14.96	0.07	-	15.73
Depreciation charge for the year	-	30.56	1.29	1.44	0.79	0.19	442.18	1.75	-	478.20
Disposals	-	-	-	-	-	-	-	-	-	-
As at March 31, 2026	-	31.17	1.31	1.47	0.82	0.19	457.15	1.82	-	493.93
Net carrying amount	490.33	360.93	2.28	3.92	0.94	1.13	2,957.86	2.05	-	3,819.44
As at March 31, 2026	490.33	140.45	1.95	2.57	1.22	0.15	1,723.52	3.80	-	2,363.99
As at March 31, 2025	-	-	-	-	-	-	-	-	-	-

\*Refer Note 18: Short Term Borrowings

Note 4  
Capital Work in Progress

Particulars	(Amount in ₹ Lakhs)	
	Building under Construction	Total
Gross carrying amount	-	-
As at April 01, 2024	-	-
Additions	182.07	339.15
As at March 31, 2025	182.07	339.15
Additions	68.97	613.38
Capitalised to Property, Plant and Equipment	(251.04)	(952.53)
As at March 31, 2026	-	-



*[Handwritten Signature]*

Note 5

Other financial Assets - Non-current

(Amount in ₹ Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Bank deposits with original maturity of more than 12 months	5.85	5.64
Security deposits	228.99	451.99
<b>Total</b>	<b>234.84</b>	<b>457.63</b>

Note 6

Other Non Current Asset

(Amount in ₹ Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Capital Advances	58.25	198.43
<b>Total</b>	<b>58.25</b>	<b>198.43</b>

Note 7

Income tax assets

(Amount in ₹ Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Income tax refund (previous years pertaining to Partnership firm)	21.42	40.16
<b>Total</b>	<b>21.42</b>	<b>40.16</b>

Note 8

Inventories

(Amount in ₹ Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Raw materials	2,212.55	1,286.95
Finished Goods	614.36	703.45
<b>Total</b>	<b>2,826.91</b>	<b>1,990.40</b>

Note 9

Trade Receivables

(Amount in ₹ Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Trade Receivables	13,820.56	463.54
<b>Total</b>	<b>13,820.56</b>	<b>463.54</b>

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## Trade Receivables ageing:

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Not due	Less than 6 months	1-2 years	2-3 years	
<b>As at 31st March, 2026</b>					
(i) Undisputed Trade Receivables - considered good	-	13,671.02	149.54	-	13,821
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-
<b>Total</b>	-	<b>13,671</b>	<b>150</b>	-	<b>13,821</b>

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Not due	Less than 6 months	1-2 years	2-3 years	
<b>As at 31st March, 2025</b>					
(i) Undisputed Trade Receivables - considered good	-	463.54	-	-	463.54
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-
<b>Total</b>	-	<b>463.54</b>	-	-	<b>463.54</b>

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**Note 10****Cash and cash equivalents**

(Amount in ₹ Lakhs)

Particulars	As at	As at
	31 March 2026	31 March 2025
Cash in hand	8.03	11.82
Balance with banks in current accounts	0.15	292.97
Cheques in hand	101.40	566.39
<b>Total</b>	<b>109.58</b>	<b>871.19</b>

**Note 11****Financials Assets - Loans**

(Amount in ₹ Lakhs)

Particulars	As at	As at
	31 March 2026	31 March 2025
<b>Unsecured, considered good</b>		
Loans and advances to Staff	3.53	5.29
Other Advances	4.52	750.58
<b>Total</b>	<b>8.05</b>	<b>755.87</b>

*Refer Note 33: Related party transactions.***Note 12****Other financial assets - Current**

(Amount in ₹ Lakhs)

Particulars	As at	As at
	31 March 2026	31 March 2025
Bank Charges Recoverable	14.27	-
<b>Total</b>	<b>14.27</b>	<b>-</b>

**Note 13****Other current assets**

(Amount in ₹ Lakhs)

Particulars	As at	As at
	31 March 2026	31 March 2025
Balance with Government Authorities		
GST	193.86	69.59
Advance to Suppliers	771.86	5.96
Prepaid expenses	2.80	5.41
Others	-	121.06
<b>Total</b>	<b>968.52</b>	<b>202.02</b>

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Note 14

Equity share capital

(Amount in ₹ Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
a) <b>Authorised capital</b> <b>Equity shares</b> 36,00,000 Equity Shares of ₹10 each (2025: 10,00,500 Equity Shares)	360.00	100.05
<b>Total Authorised Capital</b>	<b>360.00</b>	<b>100.05</b>
b) <b>Issued, subscribed and fully paid up</b> <b>Equity shares</b> 33,78,500 Equity Shares of Equity shares of ₹10 each (2025: 1,00,00,500)	337.85	100.05
<b>Total Issued, subscribed and paid up capital</b>	<b>337.85</b>	<b>100.05</b>
c) <b>Reconciliation of number of shares outstanding at the beginning and end of the year :</b>		
<b>Equity shares :</b>		
At the beginning of the year	10,00,500	-
Add: Shares issued during the year	23,78,000	10,00,500
<b>At the end of the year</b>	<b>33,78,500</b>	<b>10,00,500</b>

d) **Terms / rights attached to Equity Shares**

- The Company has only one class of equity shares having a par value of ₹10/- per share.
- The Company declares and pays dividends in Indian rupees. However, no dividend is declared or paid in current year.
- Every member of the Company holding equity shares has a right to attend the General Meeting of the Company and has a right to vote in proportion to his share of the paid-up.
- In the event of liquidation of the Company, the holders of shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in

e) **Equity shares held by Shareholders holding more than 5% shares**

Name of the Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares	% of holding	No. of Shares	% of holding
M/s JTL Industries Limited	22,63,000	67.0%	6,70,000	67.0%
Shri Karan Gupta	11,15,000	33.0%	3,30,000	33.0%
<b>Total</b>	<b>33,78,000</b>	<b>99.99%</b>	<b>10,00,000</b>	<b>99.95%</b>

f) **Details regarding number and class of shares for the period of five years immediately preceding March 31, 2025**

- The company has not allotted any shares as fully paid-up without payment being received in cash.
- The company has not allotted any shares as fully paid up bonus shares.
- The company has not bought back any of its shares.

g) **Other Details regarding issue of shares**

- There are no shares reserved for issue under options and contracts / commitments for the sale of shares.
- There are no calls unpaid on any shares.
- There are no forfeited shares.

h) **Options granted under employee stock option plan**

There are no shares reserved for issue under options and contracts / commitments for the sale of shares.

j) Equity shares held by Promoters at the end of the year

Promoter Name	As at 31 March 2026			As at 31 March 2025		
	No. of Shares	% of holding	% change	No. of Shares	% of holding	% change
M/s JTL Industries Limited	22,63,000	66.98%	237.76%	6,70,000	66.97%	NA
Shri Karan Gupta	11,15,000	33.00%	237.88%	3,30,000	32.98%	NA
Amit Gaur	100	0.00%	0.00%	100	0.01%	NA
Dhruv Singla	100	0.00%	0.00%	100	0.01%	NA
Pranav Singla	100	0.00%	0.00%	100	0.01%	NA
Rakesh Garg	100	0.00%	0.00%	100	0.01%	NA
Gunjan Gupta	100	0.00%	0.00%	100	0.01%	NA
<b>Total</b>	<b>33,78,500</b>	<b>100.00%</b>		<b>10,00,500</b>	<b>100.00%</b>	

Note 15

Other equity

(Amount in ₹ Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
<b>a) Securities premium</b>		
Balance as per last financial year		
Add: Addition during the year	5,968.78	
<b>Closing balance (a)</b>	<b>5,968.78</b>	
<b>b) Retained earnings</b>		
Balance as per last financial year	2.39	
Retained earnings transferred from partnership firm		0.30
Add: Profit/loss during the year		2.09
Add: Deferred Tax impact on above ECL	1,366.89	
Less: Loss on initial recognition (loan to unrelated party)		
<b>Closing balance (b)</b>	<b>1,369.28</b>	<b>2.39</b>
<b>Total (a+b)</b>	<b>7,338.06</b>	<b>2.39</b>

Nature and purpose of reserves

i) Security Premium : Where the Company issues shares at a premium, whether for cash or otherwise, a sum equal to the aggregate amount of the premium received on those shares is transferred to securities premium. The reserve is utilised in accordance with the provisions of section 52 of the Companies Act, 2013.

ii) Retained earnings: Retained earnings are the profits/(losses) that the Company has earned/incurred till date, less any dividends or other distributions paid to



**Note 16**

**Deferred tax liability**

(Amount in ₹ Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
<b>Tax effect on items constituting deferred tax Liability</b>		
On difference between book balance and tax balance of fixed assets	41.46	-
<b>Deferred tax assets</b>	<b>41.46</b>	<b>-</b>

**Note 17**

**Borrowings**

(Amount in ₹ Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
<b>Unsecured Loans</b>		
From related parties*	769.78	6,140.74
<b>Total</b>	<b>769.78</b>	<b>6,140.74</b>

\* The unsecured loan availed by the Company is not secured against any assets of the Company and does not carry any collateral security or personal guarantee. The loan carries interest at the rate of 8.00% p.a.

**Note 18**

**Short term borrowings**

Particulars	As at 31 March 2026	As at 31 March 2025
<b>Unsecured Loans</b>		
From related parties*	0.38	-
Working capital cash credit limit from banks	1,082.77	1,138.26
Current Maturities of long-term borrowing		77.89
<b>Total</b>	<b>1,083.15</b>	<b>1,216.16</b>

The cash credit facility availed by the Company from the HDFC Bank for Rs. 2000 Lakhs and is secured by hypothecation of book debts, trade receivables and inventories, and by collateral security over the building. The facility is further secured by personal guarantees given by the promoters and directors of the Company. It is repayable on demand.

The facility carries interest at the rate of 8.50% p.a., comprising the repo rate of 6.00% plus a spread of 2.50%.

**Note -19**

**Trade payables**

Particulars	As at 31 March 2026	As at 31 March 2025
(i) Total outstanding dues of micro enterprises and small enterprises	172.12	36.83
(ii) Total outstanding dues other than micro enterprises and small enterprises	11,512.74	19.50
<b>Total</b>	<b>11,684.85</b>	<b>56.32</b>

**Disclosures under Micro, Small & Medium Enterprise Development Act, 2006**

Particulars	As at 31 March 2026	As at 31 March 2025
<b>The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting</b>		
- Principal amount due to micro and small enterprises	172.12	36.83
- Interest due to Micro, Small And Medium Enterprises	-	-
- The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the	-	-
- The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the	-	-
- The amount of Interest accrued and remaining unpaid at the end of each accounting period	-	-
- The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues	-	-



Ageing for trade payable for 31 March 2026		(Amount in ₹ Lakhs)				
Particulars	Unbilled	Outstanding for following periods from due date of payment				
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	
Non Disputed - MSME		172.12	-	-	-	
Non Disputed - Non MSME	1.00	11,511.74	-	-	-	
Disputed - MSME	-	-	-	-	-	
Disputed - Non MSME	-	-	-	-	-	
<b>TOTAL</b>	<b>1.00</b>	<b>11,683.85</b>	-	-	-	
Ageing for trade payable for 31 March 2025		(Amount in ₹ Lakhs)				
Particulars	Unbilled	Outstanding for following periods from due date of payment				
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	
Non Disputed - MSME		36.83	-	-	-	
Non Disputed - Non MSME		19.50	-	-	-	
Disputed - MSME	-	-	-	-	-	
Disputed - Non MSME	-	-	-	-	-	
<b>TOTAL</b>	-	<b>56.32</b>	-	-	-	

Note: - Dues to Micro, Small and Medium Enterprises including interest have been determined to the extent such parties have been identified on the basis of information collected by the Management and information collected in this regard.

**Note 20**  
**Other Financial Liabilities - Current**

Particulars	As at 31 March 2026	As at 31 March 2025
Salary, wages & other benefits payable	59.91	45.27
Bonus payable	16.11	14.78
Other payable	6.89	87.68
<b>Total</b>	<b>82.91</b>	<b>147.73</b>



**Note 21**  
**Income tax liabilities**

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Tax*	459.52	-
Less: Advance tax and TDS	(86.19)	-
<b>Total</b>	<b>373.34</b>	-

**Note 22**  
**Other current liabilities**

Particulars	As at 31 March 2026	As at 31 March 2025
Statutory Dues Payable	170.45	18.99
<b>Total</b>	<b>170.45</b>	<b>18.99</b>

**Note 23**

**Revenue from operations**

(Amount in ₹ Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Sale of Goods	38,790.34	882.63
<b>Total</b>	<b>38,790.34</b>	<b>882.63</b>

**Note 24**

**Other income**

(Amount in ₹ Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
<b>Interest Income</b>		
Fixed deposits with banks	0.21	0.37
Others		5.20
Subsidy from Govt	64.53	-
Misc Income	0.22	-
<b>Total</b>	<b>64.97</b>	<b>5.57</b>

**Note 25**

**Cost of material consumed**

(Amount in ₹ Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Opening Stock	1,286.95	-
Add: Purchase	32,706.31	2,685.53
Less: Closing Stock	(2,212.55)	(1,286.95)
<b>Total</b>	<b>31,780.71</b>	<b>1,398.58</b>


**Note 26****Changes in inventories of Stock on Trade**

(Amount in ₹ Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Inventories (At Commencement)		
Finished goods	703.45	-
Inventories (At Close)		
Finished goods	(614.36)	(703.45)
<b>Total</b>	<b>89.09</b>	<b>(703.45)</b>

**Note****Employee benefit expenses**

(Amount in ₹ Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Salary & wages	703.89	29.15
Contribution to PF & others	9.28	0.54
Bonus	20.88	-
Staff welfare	3.02	1.32
Leave encashment	13.97	-
<b>Total</b>	<b>751.03</b>	<b>31.00</b>

**Note 28****Finance Cost**

(Amount in ₹ Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
<b>Interest Expense</b>		
Term loan	-	0.57
Unsecured loan*	182.77	20.03
Working capital cash credit limit	102.47	6.03
TDS/TCS	0.11	-
Bank charges	0.54	1.16
<b>Total</b>	<b>285.90</b>	<b>27.79</b>

**Note 29****Depreciation and amortization expenses**

(Amount in ₹ Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation on PPE	478.20	15.73
<b>Total</b>	<b>478.20</b>	<b>15.73</b>

Handwritten signature: *Arjun*  
 Stamp: Chartered Accountant, No. 025607, ZIRAKI UP

**Note 30**  
**Other expenses**

Particulars	(Amount in ₹ Lakhs)	
	For the year ended 31 March 2026	For the year ended 31 March 2025
<b>Manufacturing expenses</b>		
Freight inward	31.28	1.10
Power & fuel	2,910.41	112.34
Consumption & repair	493.30	
Ground water charges	1.88	0.10
Rolls	75.37	
Technical consultancy charges	11.65	
Weightment expenses	3.85	0.12
Other direct expenses	-	1.58
<b>Selling &amp; distribution expenses</b>		
Clearing, forwarding & freight	-	0.07
Freight outward	6.89	
<b>Establishment expenses</b>		
Auditor remuneration	1.00	1.00
Administrative expenses	0.12	
Professional & legal expenses	9.68	0.02
Printing & stationery	1.29	0.03
Misc expenses	2.18	0.10
Brokerage	11.57	-
Advertisement	0.25	-
Repair & maintance	2.81	-
Container exp	4.43	-
Plantation expenses	0.55	-
Foreign exchange fluctuation	6.17	-
Postage and courier	0.00	-
Rates, Fees and charges	0.92	-
Telephone and internet	0.29	-
Vehicle expenses	1.43	-
Insurance charges	10.19	-
Service charges	0.72	-
Others	14.27	-
<b>Total</b>	<b>3,602.50</b>	<b>116.45</b>

**Note 27 (a)**  
**Payment to Auditor (excluding GST)**

Particulars	(Amount in ₹ Lakhs)	
	For the year ended 31 March 2026	For the year ended 31 March 2025
Statutory Audit fees	1.00	1.00


**Note 31**

**Earnings per equity share - Ind AS 33**

Basic earning per share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

Earnings per Share has been computed as under:	31 March 2026	31 March 2025
a) Profit For The Year (Rs )	13,66,88,847	2,09,076
b) Weighted average number of Equity shares in calculating Basic EPS	15,67,311	10,00,500
b) Weighted average number of Equity shares in calculating Diluted EPS	15,67,311	10,00,500
Basic EPS (Rs.)	87.21	0.21
Diluted EPS (Rs.)	87.21	0.21

**Note 32**

**Contingent Liabilities**

Details of provisions and contingent liabilities are given hereunder in terms of Ind AS 37 - Provisions, contingent liabilities and contingent Assets:

The Company has no contingent liabilities as at the reporting date. There are no pending litigations, guarantees, or claims not acknowledged as debt that (Amount in ₹ Lakhs) would require disclosure in accordance with the requirements of Ind AS.

**Note 33**

**Related party disclosure - Ind AS 24**

Description of relationship	Name of Related Parties
Key Management Personnel (KMP) and their Relatives	Karan Gupta Director
Holding Company	JTL Industries Ltd
Entities over which Key Management Personnel or Relatives of Key Management Personnel are able to exercise significant influence and with which the company has transactions during the year	Pioneer Ceramics

Note : Related Parties have been identified by the management

**Note 33A Details of related party transactions during the year**

**Key Management Personnel (KMP) and their Relatives**

(Amount in ₹ Lakhs)

Transactions	31 March 2026	31 March 2025
<b>Loans &amp; Advances Recd/(Repaid) (Net)</b>		
Karan Gupta	(1,021.35)	3.01

**Parent Company**

(Amount in ₹ Lakhs)

Transactions	31 March 2026	31 March 2025
<b>Loans &amp; Advances Recd/(Repaid) (Net)</b>		
JTL Industries Limited	4,501.01	1.67
<b>Interest on unsecured loans</b>		
JTL Industries Limited	182.77	16.68
<b>Sale of stock-in-trade</b>		
JTL Industries Limited	3,385.06	604.04
<b>Purchases (including consumables)</b>		
JTL Industries Limited	1,739.39	49.31

*[Handwritten Signature]*  


Entities over which Key Management Personnel or Relatives of Key Management Personnel are able to exercise significant influence and with which the company has transactions during the year

Transactions	31 March 2026	31 March 2025
<b>Sale of stock-in-trade</b> Pioneer Ceramics	84.82	-
<b>TOTAL</b>	<b>84.82</b>	<b>-</b>

Note 33B Details of balance outstanding as at the end of the year

**Key Management Personnel (KMP) and their Relatives**

(Amount in ₹ Lakhs)

Balances	31 March 2026	31 March 2025
<b>Unsecured Loan</b> Karan Gupta	0.38	1,021.73

**Parent Company**

(Amount in ₹ Lakhs)

Balances	31 March 2026	31 March 2025
<b>Unsecured Loans</b> JTL Industries Limited	769.78	5,088.01
<b>Trade Payables</b> JTL Industries Limited	19.42	23.22
<b>Trade Receivables</b> JTL Industries Limited	-	161.23

Entities over which Key Management Personnel or Relatives of Key Management Personnel are able to exercise significant influence and with which the company has transactions during the year

(Amount in ₹ Lakhs)

Transactions	31 March 2026	31 March 2025
<b>Financials Assets - Loans</b> <b>Other Advances</b> Pioneer Ceramics	4.48	-
<b>Trade Payables</b> Pioneer Ceramics	63.96	-
<b>Trade Receivables</b> Pioneer Ceramics	773.22	-



JTL Engineering Limited (Formerly Known As Nabha Steels & Metals)  
Notes To The Financial Statements For The Year Ended 31.03.2026

Note 34

Tax Expense

a) Tax expense reported in the statement of profit and loss

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
<b>A) Current tax</b>		
In respect of current year	459.52	-
Adjustment for current tax of prior period	-	-
<b>Total (A)</b>	<b>459.52</b>	<b>-</b>
<b>B) Deferred tax</b>		
Tax expense/(income) on origination / reversal of temporary differences	41.46	-
<b>Total (B)</b>	<b>41.46</b>	<b>-</b>
<b>Total income tax reported in the statement of profit and loss (A+B)</b>	<b>500.99</b>	<b>-</b>

b) Tax expense reported in Other Comprehensive Income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Tax related to items recognised in OCI during the year:	-	-
<b>Tax credited / (charged) to OCI</b>	<b>-</b>	<b>-</b>

c) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2026 and

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Profit before tax	1,867.88	2.09
Applicable tax rate	25.168%	25.168%
<b>Tax using the Company's domestic tax rate</b>	<b>470.11</b>	<b>0.53</b>
<b>Tax effect of :</b>		
Depreciation	(10.61)	-
Other not deductible items	0.03	-
Other deductible items	-	-
<b>Total tax</b>	<b>459.52</b>	<b>0.53</b>
Tax at special rates	-	-
<b>Total tax</b>	<b>459.52</b>	<b>0.53</b>
<b>Current tax</b>	<b>459.52</b>	<b>0.53</b>
<b>Deferred tax expense/(credit)</b>	<b>41.46</b>	<b>-</b>
<b>Effective tax rate</b>	<b>26.82%</b>	<b>25.17%</b>

b) Movement in deferred tax balances for March 31, 2026

	Net Balance as on April 01, 2025	Recognised in Statement of Profit & Loss	Recognised in OCI	Net Balance as on March 31, 2026
On difference between book balance and tax balance of fixed assets	-	(41.46)	-	(41.46)
<b>Tax assets (Liabilities)</b>	<b>-</b>	<b>(41.46)</b>	<b>-</b>	<b>(41.46)</b>


35 Note 35

Fair value of financial instruments

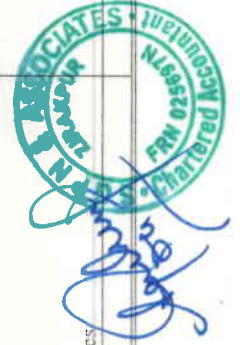
Financial instrument by category

The carrying value and fair value of financial instruments by categories as at March 31, 2026 are as follows:

Particulars	Amortised cost	Fair value through profit or loss	Fair value through other comprehensive income	Total carrying value
(Amount in ₹ Lakhs)				
<b>Financial Assets</b>				
<b>Non-current</b>				
i) Other financial assets	235	-	-	234.84
<b>Current</b>				
i) Trade Receivables	13,820.56	-	-	13,820.56
ii) Cash and cash equivalents	109.58	-	-	109.58
iii) Loans	8.05	-	-	8.05
iv) Other financial assets	14.27	-	-	14.27
<b>Total</b>	<b>14,187.30</b>	-	-	<b>14,187.30</b>
<b>Financial Liabilities</b>				
<b>Non-current</b>				
i) Borrowings	769.78	-	-	769.78
<b>Current</b>				
i) Short term borrowings	1,083.15	-	-	1,083.15
ii) Trade payables	11,684.85	-	-	11,684.85
iii) Other financial liabilities	82.91	-	-	82.91
<b>Total</b>	<b>13,620.69</b>	-	-	<b>13,620.69</b>

The carrying value and fair value of financial instruments by categories as at March 31, 2025 are as follows:

Particulars	Amortised cost	Fair value through profit or loss	Fair value through other comprehensive income	Total carrying value
(Amount in ₹ Lakhs)				
<b>Financial Assets</b>				
<b>Current</b>				
i) Trade Receivables	463.54	-	-	463.54
ii) Cash and cash equivalents	871.19	-	-	871.19
iii) Loans	755.87	-	-	755.87
<b>Total</b>	<b>2,090.60</b>	-	-	<b>2,090.60</b>
<b>Financial Liabilities</b>				
<b>Non-current</b>				
i) Borrowings	6,140.74	-	-	6,140.74
<b>Current</b>				
i) Short term borrowings	1216.15691	-	-	1,216.16
ii) Trade payables	56.32	-	-	56.32
iii) Other financial liabilities	167.23	-	-	167.23
<b>Total</b>	<b>7,580.44</b>	-	-	<b>7,580.44</b>



ii) **Fair values hierarchy**

Financial assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole

Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability,

Level 3 : Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

There are no assets and liabilities which are measured at fair value on a recurring basis

**Fair value of instruments measured at amortised costs**

Particulars	Carrying value		Fair value		Level
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025	
<b>Financial Assets</b>					
<b>Non-current</b>					
i) Other financial assets	234.84	-	234.84	-	NA
<b>Current</b>					
i) Trade Receivables	13,820.56	463.54	13,820.56	463.54	NA
ii) Cash and cash equivalents	109.58	871.19	109.58	871.19	NA
iii) Loans	8.05	755.87	8.05	755.87	NA
iv) Other financial assets	14.27	-	14.27	-	NA
<b>Total</b>	<b>14,187.30</b>	<b>2,090.60</b>	<b>14,187.30</b>	<b>2,090.60</b>	
<b>Financial Liabilities</b>					
<b>Non-current</b>					
i) Borrowings	769.78	6,140.74	769.78	6,140.74	NA
<b>Current</b>					
i) Short term borrowings	1,083.15	1,216.16	1,083.15	1,216.16	NA
ii) Trade payables	11,684.85	56.32	11,684.85	56.32	NA
iii) Other financial liabilities	82.91	167.23	82.91	167.23	NA
<b>Total</b>	<b>13,620.69</b>	<b>7,580.44</b>	<b>13,620.69</b>	<b>7,580.44</b>	

The Company has disclosed fair value of financial assets and liabilities carried at amortised cost same as carrying value because their carrying amounts are a reasonable approximation of fair value



## Note 36

### Financial risk management objectives and policies

The Company's principal financial liabilities comprise borrowings, trade and other payables and other financial liabilities. The main purpose of these financial liabilities is to finance the Company's operation. The Company's principal financial assets include investments, trade Receivables, cash and cash equivalents, loans and other financial assets that derived directly from its operations. The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management reviews the financial risks and the appropriate financial risk governance framework for the Company. The Company financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives

#### The Company has exposure to the following risks arising from financial instruments:

- Market risk
- Credit risk ;
- Liquidity risk ; and

#### A) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, foreign currency risk and other price risk, such as equity price risk and commodity risk. The Company ensures optimisation of cash through fund planning and robust cash management practices.

#### a) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

#### b) Price risk

The Company's exposure to securities price risk arises from investments held in equity instruments, classified in the balance sheet at fair value through profit or loss. Currently, Company doesn't hold any assets/liabilities which are recorded at fair value.

#### B) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities and trade receivables and from its other activities. The Company generally deals with parties which has good credit rating/ worthiness or based on Company internal assessment.

The Company's maximum exposure to credit risk is limited to the carrying amount of following types of financial assets.

Trade Receivables  
Cash and cash equivalents  
Loans  
Other Financial Assets

#### Credit risk management

The Company assesses and manages credit risk based on internal assessment, continuously monitoring defaults of customer and other counterparties, identified either individually or by the Company, and incorporates this information into its credit risk controls. Internal credit assessment is performed for each class of financial instruments with different characteristics. The maximum exposure to credit risk as at the reporting date was:

Particulars	(Amount in ₹ Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Trade receivables	13,820.56	463.54
Cash and cash equivalents	109.58	871.19
Loans	8.05	755.87
Other Financial Assets	249.11	-
Total	14,187.30	2,090.60



### C) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount committed credit facilities to meet obligations when due. Due to nature of the business, the Company maintains flexibility in funding by maintaining availability under committed facilities. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. In addition, the Company's liquidity management involves projecting cash flows and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financial plans.

#### b) Maturing of financial liabilities

The table below analyse the Company's financial liabilities into relevant maturity based on their contractual maturities for all non derivative financial liabilities

As at March 31, 2026	Carrying amount	Less than 1 year	1-2 years	2-5 years	More than 5 years
Borrowings	1,852.92	1,083.15	769.78	-	-
Trade payables	11,684.85	11,684.85	-	-	-
Other financial liabilities	82.91	82.91	-	-	-
<b>Total</b>	<b>13,620.69</b>	<b>12,850.91</b>	<b>769.78</b>	-	-

As at March 31, 2025	Carrying amount	Less than 1 year	1-2 years	2-5 years	More than 5 years
Borrowings	7,356.90	1,216.16	6,140.74	-	-
Trade payables	56.32	56.32	-	-	-
Other financial liabilities	147.73	147.73	-	-	-
<b>Total</b>	<b>7,560.95</b>	<b>1,420.21</b>	<b>6,140.74</b>	-	-

#### Note 37

##### Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and general reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Board of Directors monitor the return on capital employed as well as the level of dividend to shareholders.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents.

Particulars	As at 31 March 2026	As at 31 March 2025
Borrowings	1,852.92	7,356.90
Less: Cash & cash equivalents	(109.58)	(871.19)
<b>Net debts/(Surplus cash)</b>	<b>1,743.34</b>	<b>6,485.71</b>
Total capital	7,675.91	102.44
Capital and net debt	9,419.25	6,588.15
<b>Gearing ratio (%)</b>	<b>18.51%</b>	<b>98.45%</b>



*[Handwritten signature in blue ink]*

**JTL Engineering Limited (Formerly Known As Nabha Steels & Metals)**  
**Notes To The Financial Statements For The Year Ended 31.03.2026**

**38 Note 38**

**Key Ratios**

S.No	Ratio	Numerator	Denominator	UOM	As at 31 March 2026		As at 31 March 2025		% change
					Ratio	Ratio	Ratio	Ratio	
1	Current Ratio	Current Asset	Current Liabilities	Times	1.32		2.98		-55.48%
2	Debt-Equity Ratio	Total Debt	Shareholder's equity	Times	0.241		71.818		-99.66%
3	Debt Service Coverage Ratio	Earnings for Debt Service = Net profit after tax + non-cash operating expenses + finance costs	Debt service = Interest & Lease payments + Principal repayments	Times	7.45		1.64		354.13%
4	Return on Equity Ratio	Net profit after taxes	Average shareholder's equity	%	35.62%		4.08%		772.49%
5	Inventory Turnover Ratio	Cost of goods sold	Average Inventory	Times					1794.31%
6	Receivables turnover ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivables	Times	13.23		0.70		42.62%
7	Payables turnover ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	Times	5.43		3.81		-89.10%
8	Net capital turnover ratio	Net Sales = Total Sales - Sales Returns	Working Capital = Current Assets - Current Liabilities	Times	8.91		0.31		2771.03%
9	Net profit ratio	Net Profit	Net Sales = Total Sales - Sales Returns	%	4%		0.24%		1387.60%
10	Return on Capital employed	Earnings before Interest & Tax	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	%		22.50%	0.40%		5517.20%

**Reasons for a material change or a change of 25% or more compared to the previous period.**

The ratios for the current year are not comparable with the previous year, since the Company was converted from a partnership firm into a company during the previous year. The current year represents the first full year of normal operations, resulting in significant movements in ratios.



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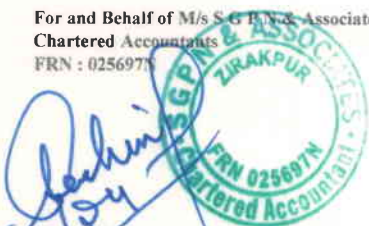
**JTL Engineering Limited (Formerly Known As Nabha Steels & Metals)**  
**Notes To The Financial Statements For The Year Ended 31.03.2026**

**Note 39**

**Other notes**

- (i) The balances of Trade receivables/Trade payables, advances and deposits are subject to confirmations and reconciliation in certain cases. Adjustment, if any, in this regard would be carried out as and when ascertained, which in view of the management would not be material. In the opinion of management current assets, non-current assets, loans and advances and deposits have an approximate realizable value equal to amount stated in the Financial Statements, except otherwise stated. The provision for all liabilities is adequate and not in excess of the amount reasonably necessary.
- (ii) There have been no issue of securities made for a specific purpose during the year and for which its whole or part of the amount has not been used for the specific purpose at the balance sheet date.
- (iii) There was no amount remitted during the year in foreign currencies on account of dividends to non-resident shareholder.
- (iv) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (v) Detail of Benami Property Held - During the year no such proceeding have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, so no such disclosure is required as per notification.
- (vi) During the year the company does not have any borrowings from banks or financial institutions on the basis of security of current assets.
- (vii) The company have not issued any securities and have not borrowed any money from bank and financial institution for the specific purpose.
- (viii) Title deeds of immovable properties not held in name of the company- There are no immovable property whose title is not held in name of the company.
- (ix) The Company has not traded or invested in crypto currency or any virtual currency during the financial year.
- (x) There are no transactions with the companies whose name are struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended 31st March, 2026.
- (xi) The company has not been declared as Wilful defaulter by any Banks, Financial institution or Other lender.
- (xii) **Undisclosed Income:**  
There are no transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (xiii) Scheme of arrangement - Not Applicable.
- (xiv) Compliance with number of layers of companies - Not Applicable.
- (xv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- (xvi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- (xvii) **Segment Information:**  
The board of Directors of the company is identified as Chief operating decision maker (CODM) monitors the operating result of the Company. CODM has identified only one reportable segment of the company. The Operations of the company are located in India.
- (ix) The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, no instance of audit trail feature being tampered with was noted in respect of the software.

For and Behalf of M/s S.G.P.N. & Associates  
Chartered Accountants  
FRN : 02569775



CA SACHIN GOYAL  
Partner  
MRN : 533717  
UDIN : 26533717WZJEJZ6983  
Place : Chandigarh  
Date : 08/05/2026

For and on behalf of the Board of Directors of  
JTL Engineering Limited

Karan Gupta  
DIN : 10996844

Rakesh Garg  
DIN : 00184081

Place :  
Date :