



September 11, 2025

The Manager, Corporate Relationship Department, BSE Limited.	The Manager, Listing Department, National Stock Exchange of India Ltd.
25 th Floor, P.J. Towers, Dalal Street, Mumbai - 400001	'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 534600	NSE Symbol: JTLIND

Subject: Outcome of Board Meeting held on September 11, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), this is to inform you that the Board of Directors at its meeting held today i.e., Thursday, September 11, 2025, has *inter alia*,

1. Accepted the resignation of Mr. Atul Garg as Chief Financial Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) of the Company w.e.f. close of business hours on September 11, 2025.
2. Pursuant to Section 203 of the Companies Act, 2013, and upon the recommendation of the Nomination and Remuneration Committee of the Company, appointed Mr. Naveen Kumar Laroia as Chief Financial Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) of the Company w.e.f. close of business hours on September 11, 2025.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 w.r.t the cessation of Mr. Atul Garg alongwith an e-mail of resignation dated September 11, 2025 tendered by Mr. Atul Garg and further w.r.t appointment of Mr. Naveen Kumar Laroia along with his brief profile are provided as **Annexure-A**.

3. Granted the approval for entering into the Joint Bidding Agreement between M/s JTL Industries Limited and M/s Nalwa Steel and Power Limited to participate jointly in the e-auction being organized by the Securities and Exchange Board of India (SEBI).

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided as **Annexure-B**.

The meeting commenced at 02:00 PM and concluded at 07:00 PM.

Kindly take the above information on record.

For JTL Industries Limited

Amrender Kumar Yadav
Company Secretary & Compliance Officer
(M. No. A41946)

Annexure-A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Disclosure	
		Mr. Atul Garg	Mr. Naveen Kumar Laroiya
1.	Name	Mr. Atul Garg	Mr. Naveen Kumar Laroiya
2.	Reason for change viz. appointment, re-appointment , resignation, removal , death or otherwise;	Cessation as Chief Financial Officer (KMP under section 203 of the Companies Act, 2013)	Appointment as Chief Financial Officer (KMP under section 203 of the Companies Act, 2013)
3.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	w.e.f. close of business hours of September 11, 2025.	w.e.f. close of business hours of September 11, 2025.
4.	Brief Profile (in case of appointment)	Not Applicable	Mr. Naveen Kumar Laroiya is a seasoned finance and commercial professional with 35 years of diverse experience across India, Nepal, and Egypt in manufacturing, financial services, and multinational corporate environments. He has a proven track record in finance, accounting, taxation (direct & indirect), corporate governance, and strategic planning. He has demonstrated leadership in SAP and ERP implementation, fundraising (domestic & international), project execution, and internal controls. Mr. Naveen Kumar Laroiya has a strong exposure to multicultural teams and global practices, having worked with prominent groups like Aditya Birla, Paul Merchants, and Dhunseri Petrochem. His expertise spans across corporate finance, audit, MIS, compliance, business restructuring, and liaison with regulatory bodies.
5.	Disclosure of relationships between Directors / KMP inter se	Not Applicable	Not Applicable



Subject: Resignation from the Position of CFO-Atul Garg

atul garg <caatulgarg@gmail.com>
To: secretarial@jtl.one
Cc: ps@jtl.one, ds@jtl.one

Thu, Sep 11, 2025 at 10:35 AM

Dear Amrender,

I am writing to formally resign from my position as **Chief Financial Officer (CFO)** at **JTL Industries Limited**, effective today. My last working day with the Company will be **September 11, 2025**.

I am grateful for the opportunities and experiences I have had during my tenure and wish the **JTL Group** continued success in all its future endeavors.

Sincerely,
[CA.Atul Garg](#)

With Regrds

CA. Atul Garg
M. No.+91 94174-32573



Annexure-B

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Disclosure
1.	Name(s) of parties with whom the agreement is entered	Nalwa Steel and Power Limited
2.	Purpose of entering into the agreement	To participate in e-auction being organized by SEBI
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	To jointly bid through consortium in the ratio of 50:50 in the e-auction being organized by SEBI
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable