

October 11, 2025

The Manager, Corporate Relationship Department, <b>BSE Limited.</b>	The Manager, Listing Department, <b>National Stock Exchange of India Ltd.</b>
25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai - 400001	'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
<b>Scrip Code: 534600</b>	<b>NSE Symbol: JTLIND</b>

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Approval of Resolution Plan for RCI Industries & Technologies Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to the Company's intimation dated August 20, 2024 this is to inform that Hon'ble National Company Law Tribunal, New Delhi (the "NCLT") has approved the Resolution Plan submitted by JTL Industries Limited for acquisition of RCI Industries & Technologies Limited, a company undergoing Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code vide its' order dated October 09, 2025. The copy of order was placed on the Hon'ble NCLT's website on 10<sup>th</sup> October, 2025.

The detailed disclosure with respect to the aforesaid acquisition as per Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as **Annexure-I**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For JTL Industries Limited**

**Amrender Kumar Yadav**  
**Company Secretary and Compliance Officer**

## Annexure-I

### DETAILS REQUIRED UNDER THE LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	RCI Industries & Technologies Limited ("RCI"). For other details, please refer the details given at Sr. No. (j) of this table.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs.	Manufacturing of diversified copper, brass, aluminum, stainless steel and special alloy products.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition allows JTL to broaden its portfolio with flat and round non-ferrous metal products, particularly copper. This addition will strengthen JTL's market appeal and positions to meet a wider range of industrial demands in the non-ferrous sector. Further, RCI's assets are attractively valued, providing a high-value acquisition opportunity for JTL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Received order of National Company Law Tribunal for approving resolution plan submitted by JTL Industries Limited.
6.	Indicative time period for completion of the acquisition.	The acquisition is to be completed within 60 days from the date of NCLT approval order.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	In Cash.
8.	Cost of acquisition and/or the price at which the shares are acquired.	Upfront payment of Rs. 46.50 Crores.
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	95% shareholding will be acquired by the Company.

**10.** Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

**Details:**

RCI is a BSE listed Company incorporated on 7th January, 1992 and having its' Registered Office at Unit No. 421, 4th Pearl Omaxe, Netaji Subhash Place, Pitampura, Delhi. RCI is engaged in the manufacturing of manufacturing of diversified copper, brass, aluminum, stainless steel and special alloy products. RCI's manufacturing plant in Baddi, Himachal Pradesh spans over 27,000 sq. meters, boasting an installed capacity of 18,000 MTPA for Brass & copper strips and 2,000 MTPA for Copper wires and cables.

**RCI's turnover (on standalone basis) from 2016-17 onwards is as follows: -**

Year	Turnover (Rs. in Crores)
2024-25	1.18
2023-24	3.12
2022-23	23.13
2021-22	59.91
2020-21	69.44
2019-20	405.90
2018-19	1642.36
2017-18	1625.15
2016-17	1386.27