

**Dated: 23.09.2025**

The Manager, Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai - 400001	The Manager, Listing Department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
<b>Scrip Code: 534600</b>	<b>NSE Symbol: JTLIND</b>

**SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Ma'am,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [**"SEBI (LODR) Regulations"**], we hereby inform you that the Shareholders' of JTL Industries Limited (**"Company"**) in their Annual General Meeting ("AGM") held on 23<sup>rd</sup> September, 2025 through Video-Conferencing ("VC") or other audio-visual means, along with the other businesses forming part of AGM Notice dated 27<sup>th</sup> August, 2025 have approved the following Special Resolutions:

- Approval for JTL Industries Employee Stock Option Scheme – 2025 (**"Scheme"**), brief details of which are as under:
  - The Option Pool of the Scheme shall be 30,00,000 (Thirty Lakhs) Employee Stock Options (**"Options"**) (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into be 30,00,000 (Thirty Lakhs) Equity Shares of face value Re. 1/- each.
  - Each Option is convertible into 1 Equity Share of the Company.
  - The Scheme shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through direct route for extending the benefits to the Eligible Employees by the way of fresh allotment from the Company.
- Approval for grant of options to Employees of Subsidiary Company(ies), in India or outside India, of the Company under JTL Industries Employee Stock Option Scheme – 2025.

The disclosure pursuant to **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024, is enclosed herewith as **ANNEXURE-A**.

You are requested to kindly take the above information on record.



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Yours Sincerely,

**For JTL Industries Limited**

**Amrender Kumar Yadav**  
**Company Secretary and Compliance Officer**  
**M. No. A41946**

## ANNEXURE A

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sl. No.	Particulars	Details
1.	Name of the Scheme	JTL Industries Employee Stock Option Scheme – 2025 (“Scheme”)
2.	Brief details of options granted	The ESOP pool of 30,00,000 (Thirty Lakhs) Options convertible into 30,00,000 (Thirty Lakhs) Equity Shares of face value of Re. 1/- each. The Scheme will be implemented by the Direct route where the Company will allot fresh shares directly to the employees. However, no grant has been made under the Scheme, as on date.
3.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
4.	Total number of shares covered by these options	30,00,000 (Thirty Lakhs) Equity Shares of face value of Re. 1/- each (Each Option is convertible into one Equity Share of the Company).
5.	Pricing Formula	Under this Scheme, the Exercise Price will be decided by the Committee at the time of Grant and shall be linked with the Market Price as defined in the Scheme. The Committee has the power to provide suitable discount on such price as arrived above. However, in any case the Exercise Price shall not go below the face value of the Share of the Company.
6.	Options Vested	Not Applicable, as this outcome is pertaining to date of approval of Shareholders of the Company.
7.	Time within which option may be exercised	All Options upon vesting shall be exercisable within maximum of 2 (Two) years from the date of respective vesting.
8.	Options exercised	Not Applicable, as this outcome is pertaining to date of approval of shareholders of the Company.
9.	Money realized by exercise of Options	
10.	The total number of Shares arising as a result of exercise of Option	
11.	Options lapsed	
12.	Variation in terms of Options	
13.	Brief details of significant	The Scheme is administered by the Nomination and



	terms	<p>Remuneration Committee.</p> <p>The Scheme will be implemented by the Direct route where the Company will allot fresh shares directly to the employees.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>Vesting Period shall commence from a period of 1 (One) year from the Grant Date and shall extend upto a maximum period of 4 (Four) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee and set out in the Grant Letter.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price, applicable taxes and other charges, if any, in accordance with terms and conditions of the Scheme.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within maximum period of 2 (Two) years from the date of respective vesting.</p>
14.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to date of approval of shareholders of the Company.
15.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	