

July 16, 2025

The Manager, Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai - 400001	The Manager, Listing Department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Scrip Code: 534600	NSE Symbol: JTLIND

Subject: Outcome of Board Meeting held on Wednesday, July 16, 2025

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., July 16, 2025 has, *inter alia*, approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2025.

We are enclosing herewith Standalone & Consolidated Un-audited Financial Results for the quarter ended June 30, 2025 as approved by the Board of Directors along with the Auditor's Limited Review Report thereon.

The meeting commenced at 02:30 PM and concluded at 04:40 PM.

Kindly take note of the above information and oblige.

Thanking you,

Yours Sincerely,

For JTL Industries Limited

Amrender Kumar Yadav
Company Secretary and Compliance Officer
(M. No. A41946)



**JTL
INDUSTRIES®
LIMITED**
STEEL PIPES

Registered & Corporate Office:
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Statement of Standalone Unaudited Financial Results for period ended 30 th June, 2025					(₹ in Lakhs except EPS data)	
Sr. No.	Particulars	Quarter Ended			F.Y. Ended	
		30-Jun-2025 (Unaudited)	31-Mar-2025 (Unaudited)	30-Jun-2024 (Unaudited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)
1.	Income					
	a) Revenue from operations	50,415.57	46,606.50	51,567.48	1,91,290.69	2,04,074.81
	b) Other Income	511.06	895.51	388.30	2,255.93	754.65
	Total Income	50,926.64	47,502.01	51,955.78	1,93,546.62	2,04,829.46
2.	Expenses					
	a) Cost of materials consumed	43,542.28	32,695.47	44,122.75	1,51,114.98	1,69,489.56
	b) Purchases of stock-in-trade	2,375.99	7,224.11	1,032.80	16,230.92	9,912.82
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	(339.58)	1,623.07	(86.47)	750.84	424.57
	d) Employee benefits expense	836.83	806.75	618.03	2,749.96	2,116.94
	e) Finance costs	150.98	118.87	125.68	440.60	509.36
	f) Depreciation and amortization expense	345.21	284.38	188.64	910.99	555.75
	g) Other expenses	1,916.38	2,516.96	1,882.21	8,189.70	6,859.36
	Total Expenses	48,828.08	45,269.61	47,883.63	1,80,387.99	1,89,868.37
3.	Profit Before Exceptional Items and Tax (1-2)	2,098.55	2,232.40	4,072.15	13,158.63	14,961.09
4.	Exceptional Items	-	-	-	-	-
5.	Profit Before Tax (3 +/- 4)	2,098.55	2,232.40	4,072.15	13,158.63	14,961.09
6.	Tax Expense					
	a) Current Tax	475.63	513.81	995.17	3,144.67	3,695.47
	b) Deferred Tax	35.72	43.10	6.88	88.16	(66.77)
	c) Previous period Tax	-	(1.87)	-	45.06	75.94
	Total Tax Expenses	511.34	555.04	1,002.05	3,277.89	3,704.64
7.	Profit for the Year / Period (5-6)	1,587.21	1,677.36	3,070.10	9,880.74	11,256.45
8.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	164.22	(844.22)	(102.00)	(1,186.63)	(782.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(39.57)	69.30	25.67	155.48	166.36
		-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	2.37	1.92	2.52	9.50	10.10
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.60)	(0.48)	(0.64)	(2.39)	(2.54)
		-	-	-	-	-
	Total Other Comprehensive Income	126.42	(773.49)	(74.44)	(1,024.04)	(608.65)
9.	Total Comprehensive Income (7 +/- 8)	1,713.64	903.87	2,995.66	8,856.70	10,647.80
10.	Paid Up Equity Share Capital (Face Value Rs. 1/- each)	3,930.82	3,930.82	3,544.22	3,930.82	3,540.22
11.	Other Equity	1,19,567.14	1,17,853.51	77,397.93	1,17,853.51	73,890.52
12.	Net Worth	1,23,497.96	1,21,784.32	80,942.15	1,21,784.32	77,430.73
13.	Earnings Per Share (Not Annualised)					
	a) Basic (Rs.)	0.40	0.43	0.87	2.60	3.30
	b) Diluted (Rs.)	0.36	0.38	0.83	2.30	3.25
NOTES:						
1.	These Standalone financial results have been prepared in accordance with the recognition and measurement principle of applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013. The above unaudited Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 16 th day of July, 2025. The Statutory Auditors have issued Limited Review Report on the same, with unmodified opinion.					
2.	The Company operates in one reportable business segment i.e., manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108.					
3.	As on 30th June, 2025, the Company has a wholly owned subsidiary i.e., JTL Tubes Limited and a subsidiary i.e., JTL Engineering Limited. The Company has no joint venture or associate company.					
4.	The Company has not discontinued any of its operations during the period under review.					
5.	Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary.					
6.	The results of the company are also available for investors at www.jtl.one , www.bseindia.com and www.nseindia.com					
					for and on behalf of the Board of Directors	
Date: July 16, 2025 Place: Chandigarh					Dhruv Singla Whole Time Director DIN: 02837754	

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of JTL Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of JTL Industries Limited (the 'Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations').
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

for N Kumar Chhabra and Co.

Chartered Accountants

ICAI Firm registration Number 000837N

ASHISH

CHHABRA

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ASHISH CHHABRA
Date: 2025.07.16
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CA. Ashish Chhabra

Partner

Membership Number 507083

Place: Chandigarh

Date: 16 July 2025

UDIN: 25507083BMKNJH8559



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Statement of Consolidated Unaudited Financial Results for period ended 30th June, 2025 (₹ in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			F.Y. Ended	
		30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Income					
	a) Revenue from operations	54,386.00	46,946.92	51,567.48	1,91,631.11	2,04,074.81
	b) Other Income	574.64	884.40	388.30	2,244.82	814.98
	Total Income	54,960.64	47,831.32	51,955.78	1,93,875.93	2,04,889.79
2.	Expenses					
	a) Cost of materials consumed	45,928.19	33,540.36	44,122.75	1,51,959.88	1,69,489.56
	b) Purchases of stock-in-trade	2,406.53	7,233.47	1,032.80	16,240.28	9,912.82
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	(29.95)	919.62	(86.47)	47.39	424.57
	d) Employee benefits expense	1,008.81	837.75	618.03	2,780.96	2,116.94
	e) Finance costs	278.18	127.97	125.68	452.49	509.38
	f) Depreciation and amortization expense	443.99	300.11	188.64	926.72	555.75
	g) Other expenses	2,735.49	2,633.61	1,882.21	8,307.02	6,859.95
	Total Expenses	52,771.23	45,592.90	47,883.63	1,80,714.73	1,89,868.98
3.	Profit before exceptional items and tax (1-2)	2,189.40	2,238.42	4,072.15	13,161.20	15,020.81
4.	Exceptional Items	-	-	-	-	-
5.	Profit before tax (3 +/- 4)	2,189.40	2,238.42	4,072.15	13,161.20	15,020.81
6.	Tax Expense					
	a) Current tax	498.76	513.93	995.17	3,144.79	3,710.50
	b) Previous period tax	-	(1.21)	-	45.72	75.94
	c) Deferred tax	35.72	43.15	6.88	88.16	(66.77)
	Total tax expenses	534.48	555.87	1,002.05	3,278.68	3,719.67
7.	Profit for the Year / Period (5-6)	1,654.92	1,682.55	3,070.10	9,882.52	11,301.14
8.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	164.22	(844.22)	(102.00)	(1,186.63)	(782.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(39.57)	69.30	25.67	155.48	166.36
	B (i) Items that will be reclassified to profit or loss	2.37	1.92	2.52	9.50	10.10
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.60)	(0.48)	(0.64)	(2.39)	(2.54)
	Total Other Comprehensive Income	126.42	(773.49)	(74.44)	(1,024.04)	(608.65)
9.	Total Comprehensive Income (7 +/- 8)	1,781.34	909.06	2,995.66	8,858.48	10,692.50
10.	Profit for the year / period attributable to					
	Owners of the parent	1,632.38	1,681.86	3,070.10	9,881.83	11,301.14
	Non-controlling interests	22.54	0.69	-	0.69	-
	Other comprehensive income attributable to					
	Owners of the parent	126.42	(773.49)	(74.44)	(1,024.04)	(608.65)
	Non-controlling interests	-	-	-	-	-
11.	Total comprehensive income for the year / period attributable to					
	Owners of the parent	1,758.80	908.37	2,995.66	8,857.79	10,692.50
	Non-controlling interests	22.54	0.69	-	0.69	-
12.	Paid up Equity Share Capital (Face Value Rs. 1/- each)	3,930.82	3,930.82	3,544.22	3,930.82	3,540.22
13.	Other Equity	1,19,658.66	1,17,899.87	77,441.11	1,17,899.87	73,935.59
14.	Net Worth	1,23,589.48	1,21,830.69	80,985.33	1,21,830.69	77,475.81
15.	Earnings Per Share (Not Annualised)					
	a) Basic (₹)	0.42	0.43	0.87	2.60	3.32
	b) Diluted (₹)	0.37	0.38	0.83	2.30	3.26

NOTES:	
1.	These consolidated financial results have been prepared in accordance with the recognition and measurement principle of applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the parent in its meeting held on 16 th day of July, 2025. The statutory auditors have expressed an unmodified opinion in the audit report on these consolidated financial results.
2.	The Group operates in one reportable business segment i.e., manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108.
3.	As on 30th June, 2025, the parent has a wholly owned subsidiary i.e., JTL Tubes Limited and a subsidiary i.e., JTL Engineering Limited. The Company has no joint venture or associate company.
4.	The Group has not discontinued any of its operations during the period under review.
5.	Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary.
6.	The results of the group are also available for investors at www.jtl.one , www.bseindia.com and www.nseindia.com

for and on behalf of the Board of Directors

Date: July 16, 2025
Place: Chandigarh

Dhruv Singla
Whole Time Director
DIN: 02837754

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of JTL Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of JTL Industries Limited (the 'Parent Company') and its subsidiaries (the Parent Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30 June, 2025, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (as amended) (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
JTL Engineering Limited
JTL Tubes Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary i.e., JTL Engineering Limited included in the Statement, whose interim financial results reflect revenue from operations of ₹ 7,512.01 Lakhs, net profit after tax of ₹ 68.27 Lakhs, total comprehensive income of ₹ 68.27 Lakhs, for the quarter ended on 30 June 2025, as considered in the Statement. These financial results have been reviewed by the other auditor whose report has been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

7. The Statement includes the interim financial results of one wholly owned subsidiary, i.e., JTL Tubes Limited which have not been reviewed by its auditor, whose interim financial results reflect revenue from operation of ₹ Nil, total net loss after tax of ₹ 0.56 Lakhs and total comprehensive loss of ₹ 0.56 Lakhs for the quarter ended 30 June 2025, as considered in the Statement. These interim financial results have been furnished to us by the Parent's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on such management certified interim financial results. According to the information and explanations given to us by the Parent's Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

for **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm registration Number 000837N

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CHHABRA

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CA. Ashish Chhabra

FCA., Partner

Membership Number 507083

Place: Chandigarh

Date: 16 July 2025

UDIN: 25507083BMKNJI9840