



Registered & Corporate Office:
S.C.O. 18-19, Sector 28-C,
Chandigarh 160002, India
CIN: L27106CH1991PLC011536

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9th April, 2024

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

Sub: Disclosure pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”).

Dear Sir/Ma’am,

With reference to captioned subject matter, we would like to inform that the Company has acquired 67% Stake in Nabha Steels & Metals, a partnership firm located at Mandi Gobindgarh, Punjab.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure-I.

You are requested to kindly take the above information on record.

Yours Sincerely

For JTL Industries Limited
(erstwhile JTL Infra Limited)

Amrender Kumar Yadav
Company Secretary & Compliance Officer
M. No. A41946

ANNEXURE-I

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI /HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13,2023 is as under:

Sr. no.	Details of Events that need to be provide	Information about such events
a)	Name of target entity, details in brief such as size, turnover etc.	<p>1) <u>Name of the Target:</u> Nabha Steels & Metals (“Target”)</p> <p>2) <u>Business of the Target:</u> Target is, inter alia, engaged in the manufacturing of Steel Products such as coils and long steel products such as billets having a manufacturing capacity of 2,00,000 Tonnes. It has its unit situated at Mandi Gobindgarh, Punjab.</p> <p>3) <u>Turnover for the FY 2023-24:</u> Rs. 225.27 Crores (Provisional)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms-length	No
c)	Industry to which the entity being acquired belongs	Manufacturing of Steel Products such as coils and billets



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	This acquisition will increase Company's total backward integration capacity from 150,000 tonnes of coils to 2,50,000 tonnes of coils and 1,00,000 tonnes of long products.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required for this acquisition.
f)	Indicative time period for completion of the acquisition	Subject to satisfactory completion of all condition's precedent, the acquisition process will complete within 1 month.
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 70 crores/- (Rupees Seventy Crores Only) for acquisition of 67% stake
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 67% Stake of Target entity.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	a) <u>Main Line of Business:</u> - Manufacturing of Steel products such as coils and billets b) <u>Date of Incorporation of the Target:</u> 02 nd December, 2020 c) <u>Audited turnover of the last three financial years:</u> <u>FY 2022-</u> Nil <u>FY 2023-</u> 112.90 Crores <u>FY 2024-</u> 225.27 Crores(provisional)