



February 02, 2024

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

Sub: Outcome of the Company's Securities Issue and Allotment Committee Meeting duly held on February 02, 2024

"Allotment of 2,50,00,000 Fully Convertible Warrants at Issue Price of Rs. 270/- on preferential basis"

Dear Sir/Ma'am,

Pursuant to the members' approval obtained through postal ballot on January 18, 2024 by means of passing a Special Resolution and 'In-Principal Approval' obtained from the Stock Exchanges i.e. BSE Limited, National Stock Exchange of India Limited and Metropolitan Stock Exchange of India Limited, we wish to inform you that the Securities Issue and Allotment Committee of the Company in their meeting held on today i.e. Friday, February 02, 2024, considered and approved the allotment of 2,50,00,000 (Two Crore and Fifty Lakhs Only) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to "Promoter/ Promoter Group" and "Non-Promoter/Public Category" on preferential basis at an issue price of Rs. 270/- per Warrant, after receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount in accordance with provisions of Chapter V of SEBI ICDR Regulations, to the following allottees:

S. No.	Name(s) of the Allottees	Warrants allotted
Promoter/ Promoter Group (A)		
1	Mr. Dhruv Singla	50,00,000
2	Mr. Rakesh Garg	50,00,000
3	Mrs. Nikita Singla	50,00,000
4	Mr. Pranav Singla	50,00,000
Total (A)		2,00,00,000
Non-Promoter, Public (B)		
5	M/s YVS Construction Pvt. Ltd.	50,00,000
Total (B)		50,00,000
Total (A+B)		2,50,00,000

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Rs. 2/- (Rupees Two only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Warrant Issue Price from the Allottees within 18 months from the date of allotment of these warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further, it was taken on record that in objects of the issue, all sub-heads, individually, shall get adjusted almost in proportion with the total issue proceeds, subject to +/- 10% deviation, depending upon the future circumstances, in terms of BSE Notice No. 20221213-47 and NSE Circular No. NSE/CML/2022/56 dated December 13, 2022.

The Meeting commenced at 04:00 P.M. and concluded at 04:25 P.M.

Please take this submission on record and disseminate it on your official website and oblige.

Thanking You,
Yours faithfully,

for **JTL INDUSTRIES LIMITED**
(erstwhile known as JTL Infra Limited)

Amrender K. Yadav
Company Secretary & Compliance Officer
M. No. A41946