

Registered & Corporate Office: S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India CIN: L27106CH1991PLC011536

T +91 172 4668 000

E contact@jtl.one

W www.jtl.one

12.10.2023

| Corporate Relationship | The Manager, | Corporate Relationship |
|--------------------------------------|------------------------------|----------------------------|
| Department, | Listing department, | Department, |
| BSE Limited. | National Stock Exchange | Metropolitan Stock |
| 25 th Floor, P.J. Towers, | of India Ltd. | Exchange of India Ltd. |
| Dalal Street, | 'Exchange Plaza', C- 1 Block | Building A, Unit 205A, 2nd |
| Mumbai-400 001 | G, Bandra Kurla complex, | Floor, Piramal Agastya |
| | Bandra (East) | Corporate Park, |
| | Mumbai – 400051 | L.B.S Road, Kurla West, |
| | | Mumbai – 400070 |
| BSE Scrip Code: | NSE Scrip Code: JTLIND | MSEI Symbol: JTLIND |
| 534600 | | |

Subject: <u>Un-audited Financial Results for the Second Quarter/ Half-year ended 30th</u> <u>September, 2023 and related matters</u>

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 12th October, 2023, has inter-alia, approved and taken on record the Standalone and Consolidated Un-audited Financial Results for the Second Quarter/ Half-year ended 30th September, 2023.

We are enclosing herewith Standalone & Consolidated Un-audited Financial Results including Statement of Assets and Liabilities and Cash Flow Statement for the Second Quarter / Half-year ended 30th September, 2023 as approved by the Board of Directors and copies of the Auditor's Limited Review Report thereon.

The Board Meeting commenced at 9.00 a.m. and concluded at 10.30 a.m.

Kindly take the above information on record.

For JTL Industries Limited (Formerly known as JTL Infra Limited)

Gurinder Makkar Company Secretary & Compliance Officer



S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India CIN: L27106CH1991PLC011536 T +91 172 4668 000

E contact@jtl.one W www.jtl.one

| PARTICULARS | 30-Sep-23 (Unaudited) 50,210.07 302.62 50,512.68 - 46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 3,780.91 | Quarter Ended 30-Jun-23 (Unaudited) 50,480.20 76.76 50,556.97 43,483.54 2,476.71 529.59 124.28 115.24 | 30-Sep-22 (Unaudited) 36,592.80 106.78 36,699.59 30,684.23 1,343.00 399.24 | Half Year 30-Sep-23 (Unaudited) 1,00,690.27 379.38 1,01,069.65 89,519.48 - 1,703.99 1,072.74 | Ended 30-Sep-22 (Unaudited) 73,396.31 337.23 73,733.54 63,459.76 2,173.38 | F.Y. Ended 31.03.2023 (Audited) 1,54,840 493. 1,55,334.0 1,36,381 (552.5 |
|---|--|--|---|---|---|--|
| ue From Operations Income ome 5 f materials consumed ses of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates we benefits expense ue costs iation and amortization expense expenses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4) | (Unaudited) 50,210.07 302.62 50,512.68 - 46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 | 30-Jun-23 (Unaudited) 50,480.20 76.76 50,556.97 43,483.54 2,476.71 529.59 124.28 | (Unaudited) 36,592.80 106.78 36,699.59 30,684.23 1,343.00 399.24 | 30-Sep-23 (Unaudited) 1,00,690.27 379.38 1,01,069.65 89,519.48 - 1,703.99 | 30-Sep-22 (Unaudited) 73,396.31 337.23 73,733.54 63,459.76 | 31.03.2023 (Audited) 1,54,840 493. 1,55,334.0 1,36,381.: |
| Income ome s f materials consumed isses of stock-in-trade es in inventories of finished goods, stock-in-trade, i-progress and intermediates yee benefits expense e costs iation and amortization expense penses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4) | (Unaudited) 50,210.07 302.62 50,512.68 - 46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 | (Unaudited) 50,480.20 76.76 50,556.97 43,483.54 2,476.71 529.59 124.28 | (Unaudited) 36,592.80 106.78 36,699.59 30,684.23 1,343.00 399.24 | (Unaudited) 1,00,690.27 379.38 1,01,069.65 89,519.48 - 1,703.99 | (Unaudited) 73,396.31 337.23 73,733.54 63,459.76 | (Audited) 1,54,840 493. 1,55,334.0 1,36,381.: |
| Income ome s f materials consumed isses of stock-in-trade es in inventories of finished goods, stock-in-trade, i-progress and intermediates yee benefits expense e costs iation and amortization expense penses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4) | 302.62 50,512.68 - - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 | 76.76 50,556.97 43,483.54 2,476.71 529.59 124.28 | 106.78 36,699.59 30,684.23 1,343.00 399.24 | 379.38 1,01,069.65 89,519.48 - 1,703.99 | 73,396.31 337.23 73,733.54 63,459.76 | 1,54,840 493. 1,55,334.0 1,36,381.3 |
| Income ome s f materials consumed isses of stock-in-trade es in inventories of finished goods, stock-in-trade, i-progress and intermediates yee benefits expense e costs iation and amortization expense penses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4) | 302.62 50,512.68 - - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 | 76.76 50,556.97 43,483.54 2,476.71 529.59 124.28 | 106.78 36,699.59 30,684.23 1,343.00 399.24 | 379.38 1,01,069.65 89,519.48 - 1,703.99 | 337.23 73,733.54 63,459.76 | 493. 1,55,334.0 1,36,381. |
| ome s f materials consumed asses of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates yee benefits expense te costs iation and amortization expense expenses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4) | 50,512.68 - 46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 | 50,556.97 43,483.54 2,476.71 529.59 124.28 | 36,699.59 30,684.23 1,343.00 399.24 | 1,01,069.65 89,519.48 1,703.99 | 73,733.54 63,459.76 | 1,55,334.0 1,36,381. |
| s f materials consumed ises of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates yee benefits expense we costs iation and amortization expense expenses penses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4) | 46,035.94 - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 | 43,483.54 2,476.71 529.59 124.28 | 30,684.23 1,343.00 399.24 | 89,519.48 1,703.99 | 63,459.76 | 1,36,381. |
| f materials consumed ses of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates yee benefits expense e costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4) | - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 | 2,476.71 529.59 124.28 | 1,343.00 399.24 | - 1,703.99 | | |
| Ises of stock-in-trade es in inventories of finished goods, stock-in-trade, -progress and intermediates yee benefits expense e costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4) | - (772.72) - 543.15 127.90 135.39 662.11 46,731.77 | 2,476.71 529.59 124.28 | 1,343.00 399.24 | - 1,703.99 | | |
| es in inventories of finished goods, stock-in-trade, progress and intermediates yee benefits expense te costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4) | (772.72) - 543.15 127.90 135.39 662.11 46,731.77 | 529.59 124.28 | 399.24 | | 2,173.38 | (552.5 |
| -progress and intermediates yee benefits expense te costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4) | - 543.15 127.90 135.39 662.11 46,731.77 | 529.59 124.28 | 399.24 | | 2,173.38 | (552. |
| yee benefits expense te costs iation and amortization expense expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4) | 543.15 127.90 135.39 662.11 46,731.77 | 124.28 | And in case of the local data was a second or other second or | 1.072.74 | | |
| e costs iation and amortization expense expenses ponses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4) | 127.90 135.39 662.11 46,731.77 | 124.28 | And in case of the local data was a second or other second or | 1 070 74 | | |
| iation and amortization expense expenses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 */- 4) | 135.39 662.11 46,731.77 | and the second se | | The second se | 892.65 | 1,981 |
| expenses penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4) | 662.11 46,731.77 | 115.24 | 243.26 | 252.18 | 328.59 | 634 |
| penses fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4) | 46,731.77 | | 103.86 | 250.63 | 199.68 | 425 |
| fore Exceptional Items And Tax (1-2) nal Items fore Tax (3 +/- 4) | | 437.27 | 951.37 | 1,099.38 | 2,117.61 | 4,093 |
| nal Items fore Tax (3 +/- 4) | | 47,166.63 | 33,724.96 | 93,898.40 | 69,171.69 | 1,42,964.6 |
| fore Tax (3 +/- 4) | 3,700.91 | 3,390.34 | 2,974.63 | 7,171.25 | 4,561.85 | 12,369 |
| | | | -108.21 | | -108.21 | -108 |
| | 3,780.91 | 3,390.34 | 2,866.42 | 7,171.25 | 4,453.64 | 12,261 |
| ense | - | | | | | |
| it Tax | 901.72 | 853.35 | 673.22 | 1,755.07 | 1,046.37 | 3,050 |
| ed Tax | 87.69 | | 32.55 | 87.69 | 39.21 | 127 |
| us period Tax | - | | 70.34 | | 70.34 | 70 |
| Expenses | 989.41 | 853.35 | 776.11 | 1,842.76 | 1,155.92 | 3,248. |
| r The Year / Period (5-6) | 2,791.50 | 2,536.99 | 2,090.31 | 5,328.49 | 3,297.72 | 9,012. |
| omprehensive Income | - | | | | | |
| | 254.70 | - | 0.53 | 254.70 | 1.05 | 397 |
| me tax relating to items that will not be | (64,10) | - | (0.13) | (64.10) | (0.26) | (100. |
| lassified to profit or loss | | | | | | |
| s that will be reclassified to profit or loss | - | - | 76.98 | - | (0.67) | 3 |
| me tax relating to items that will be | - | - | (19.37) | - | 0.17 | (0. |
| lassified to profit or loss | | | | | | |
| ner Comprehensive Income | 190.59 | - | 58.01 | 190.59 | 0.29 | 300.3 |
| mprehensive Income (7 +/- 8) | 2,982.10 | 2,536.99 | 2,148.32 | 5,519.09 | 3,298.01 | 9,312. |
| r The Year / Period Attributable To | | | | | | |
| Of The Parent | 2,791.50 | 2,536.99 | 2,090.31 | 5,328.49 | 3,297.72 | 9,012. |
| | | | | | | |
| | 100.50 | | 50.04 | 100.50 | 0.00 | 300.3 |
| | 190.59 | - | 58.01 | 190.59 | 0.29 | 300. |
| | | | | | | |
| | | | | 1 | | |
| | 2,982,10 | 2,536.99 | 2,148.32 | 5,519.09 | 3,298.01 | 9,312 |
| trolling Interests | | | | | | |
| Equity Share Capital(Face Value Rs. 2/- each) | 3,403.09 | 1,688.84 | 1,310.74 | 3,403.09 | 1,310.74 | 1,686. |
| uity | 44,310.19 | | - | 44,310.19 | - | 39,024 |
| h | 47,713.28 | - | - | 47,713.28 | - | 40,710 |
| B Per Share (Not Annualised) | | | | | 0.50 | |
| (Rs.) | | and the second se | | | and the second se | 5 |
| d (Rs.) | 1.53 | 1.31 | 1.05 | 2.93 | 2.58 | 4 |
| | assified to profit or loss s that will be reclassified to profit or loss me tax relating to items that will be lassified to profit or loss ter Comprehensive Income mprehensive Income (7 +/- 8) r The Year / Period Attributable To of The Parent rolling Interests mprehensive Income For The Year / Period ble To of The Parent rolling Interests Equity Share Capital(Face Value Rs. 2/- each) aity Per Share (Not Annualised) | mprehensive Income - as that will not be reclassified to profit or loss 254.70 me tax relating to items that will not be (64.10) assified to profit or loss - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - ter Comprehensive Income 190.59 mprehensive Income Attributable To - of The Parent 2,791.50 of The Company 190.59 motroling Interest - mprehensive Income For The Year / Period - ble To - of The Parent 2,982.10 rolling Interests - Equity Share Capital(Face Value Rs. 2/- each) 3,403.09 | mprehensive Income - a that will not be reclassified to profit or loss 254.70 me tax relating to items that will not be (64.10) lassified to profit or loss - assified to profit or loss - assified to profit or loss - assified to profit or loss - me tax relating to items that will be - assified to profit or loss - tassified to profit or loss - tassified to profit or loss - ter Comprehensive Income 190.59 off The Year / Period Attributable To - off The Parent 2,791.50 comprehensive Income Attributable To - off The Company 190.59 ontroling Interests - mprehensive Income For The Year / Period - ble To - off The Parent 2,982.10 2,536.99 off The Parent 2,982.10 2,536.99 orbling Interests - - mprehensive Income For The Year / Period - - off The Parent 2,982.10 2,536.99 | mprehensive Income - 0.53 as that will not be reclassified to profit or loss 254.70 0.53 me tax relating to items that will not be (64.10) (0.13) lassified to profit or loss - 76.98 s that will be reclassified to profit or loss - 76.98 me tax relating to items that will be - - (19.37) lassified to profit or loss - - (19.37) ret Comprehensive Income 190.59 - 58.01 mprehensive Income 190.59 - 58.01 mprehensive Income (7 +/- 8) 2,982.10 2,536.99 2,148.32 r The Year / Period Attributable To - | mprehensive Income - 0.53 254.70 a that will not be reclassified to profit or loss 254.70 - 0.53 254.70 me tax relating to items that will not be (64.10) - (0.13) (64.10) assified to profit or loss - - 76.98 - s that will be reclassified to profit or loss - - (19.37) - assified to profit or loss - - (19.37) - - tassified to profit or loss - - (19.37) - - tassified to profit or loss - - (19.37) - - ter Comprehensive Income 190.59 - 58.01 190.59 mprehensive Income (7 +/- 8) 2,982.10 2,536.99 2,148.32 5,519.09 off The Parent 2,791.50 2,536.99 2,090.31 5,328.49 orbling Interests - - - - mprehensive Income For The Year / Period - - - - <t< td=""><td>mprehensive Income - 0.53 254.70 0.53 254.70 1.05 as that will not be reclassified to profit or loss (64.10) (0.13) (64.10) (0.26) assified to profit or loss - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - - 0.17 assified to profit or loss - - - 0.17 assified to profit or loss - - - 0.17 assified to profit or loss - - 58.01 190.59 0.29 mprehensive Income (7 +/- 8) 2,982.10 2,536.99 2,090.31 5,328.49 3,297.72</td></t<> | mprehensive Income - 0.53 254.70 0.53 254.70 1.05 as that will not be reclassified to profit or loss (64.10) (0.13) (64.10) (0.26) assified to profit or loss - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - 76.98 - (0.67) me tax relating to items that will be - - - 0.17 assified to profit or loss - - - 0.17 assified to profit or loss - - - 0.17 assified to profit or loss - - 58.01 190.59 0.29 mprehensive Income (7 +/- 8) 2,982.10 2,536.99 2,090.31 5,328.49 3,297.72 |

The Company has issued equity shares of ₹ 2/- each as fully paid bonus shares during the period ended 30 September 2023 in the ratio of one equity share of ₹ 2/- each tor every equity share held. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33. In line with the above EPS (basic and diluted) have been adjusted for all periods presented.

Date: 12.10.2023 Place : Chandigarh

For and on behalf of the Board of Directors Ch x PRANAV SINGLA Time Director) DIN: 07898093





S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India CIN: L27106CH1991PLC011536 T +91 172 4668 000

.

E contact@jtl.one

W www.jtl.one

| Sr. | | Quarter Ended | | | Half Year E | F.Y. Ended | |
|-----|--|---|--|--|------------------------------|---|--|
| No. | PARTICULARS | 30-Sep-23 | 30-Jun-23 | 30-Sep-22 | 30-Sep-23 | 30-Sep-22 | 31.03.2023 |
| 1 | Income | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | a) Revenue From Operations | 50,210.07 | 50,480.20 | 36,592,80 | 1,00,690.27 | 73,396.31 | 1.54.991.8 |
| - | b) Other Income | 302.61 | 76.76 | 106.78 | 379.37 | 337.23 | 1,54,991.8 |
| - | Total Income | 50,512.67 | 50,556.97 | 36,699.59 | 1,01,069.64 | 73,733.54 | 1,55,485.6 |
| 2 | Expenses | | | | | | 1,00,100.0 |
| | a) Cost of materials consumed | 46,035.94 | 43,483.54 | 30,684.23 | 89,519.48 | 63,459.76 | 1,36,532.1 |
| _ | b) Purchases of stock-in-trade | - | - | - | - | - | |
| | c) Changes in inventories of finished goods, stock-in-trade, | -772.72 | 2,476.71 | 1,343.00 | 1,703.99 | 2,173.38 | -552.5 |
| | work-in-progress and intermediates | | | | | | |
| | d) Employee benefits expense | 543.15 | 529.59 | 399.24 | 1,072.74 | 892.65 | 1,981.7 |
| | e) Finance costs | 127.89 | 124.29 | 243.26 | 252.18 | 328.59 | 634.9 |
| | f) Depreciation and amortization expense | 135.39 | 115.24 | 103.86 | 250.63 | 199.68 | 425.5 |
| _ | g) Other expenses | 662.17 | 437.27 | 951.37 | 1,099.44 | 2,117.61 | 4,094.0 |
| 2 | Total Expenses | 46,731.84 | 47,166.63 | 33,724.96 | 93,898.47 | 69,171.69 | 1,43,115.8 |
| 3 | Profit Before Exceptional Items And Tax (1-2) | 3,780.84 | 3,390.33 | 2,974.63 | 7,171.17 | 4,561.85 | 12,369.8 |
| 4 | Exceptional Items | - | - | -108.21 | - | -108.21 | -108.2 |
| 5 | Profit Before Tax (3 +/- 4) | 3,780.84 | 3,390.33 | 2,866.42 | 7,171.17 | 4,453.64 | 12,261.6 |
| 6 | Tax Expense | | | | | i, ice i i | 14,40 110 |
| | a) Current Tax | 901.72 | 853.35 | 673.22 | 1,755.07 | 1,046.37 | 3,051.0 |
| _ | b) Deferred Tax | 87.69 | - | 32.55 | 87.69 | 39.21 | 127.3 |
| _ | c) Previous period Tax | - | - | 70.34 | | 70.34 | 70.4 |
| - | Total Tax Expenses | 989.41 | 853.35 | 776.11 | 1,842.76 | 1,155.92 | 3,248.8 |
| 7 | Profit For The Year / Period (5-6) | 2,791.42 | 2,536.99 | 2,090.31 | 5,328.41 | 3,297.72 | 9,012.7 |
| 8 | Other Comprehensive Income | | | | | | |
| - | A (i) Items that will not be reclassified to profit or loss | 254.70 | - | 0.53 | 254.70 | 1.05 | 397.5 |
| | (ii) Income tax relating to items that will not be | -64.10 | - | -0.13 | -64.10 | -0.26 | -100.0 |
| | reclassified to profit or loss | e inte | | | | 0.110 | 10010 |
| _ | B (i) Items that will be reclassified to profit or loss | | - | 76.98 | - | -0.67 | 3.7 |
| | (ii) Income tax relating to items that will be | | - | -19.37 | - | 0.17 | -0.9 |
| | reclassified to profit or loss | | | | | | |
| | Total Other Comprehensive Income | 190.59 | | 58.01 | 190.59 | 0.29 | 300.3 |
| 9 | Total Comprehensive Income (7 +/- 8) | 2,982.02 | 2,536.99 | 2,148.32 | 5,519.01 | 3,298.01 | 9,313.0 |
| 10 | Profit For The Year / Period Attributable To | | | 0.000.01 | 5 000 11 | 0.007.70 | |
| _ | Owners Of The Parent | 2,791.42 | 2,536.99 | 2,090.31 | 5,328.41 | 3,297.72 | 9,012.7 |
| | Non-Controlling Interests | | | | | | |
| | Other Comprehensive Income Attributable To I) Owner Of The Company | 190.59 | | 58.01 | 190.59 | 0.29 | 300.3 |
| | li) Non Controling Interest | 190.39 | | 50.01 | 150.05 | 0.23 | 500.5 |
| | Total Comprehensive Income For The Year / Period | | | | | | |
| 11 | Attributable To | | | | | | |
| | Owners Of The Parent | 2,982.02 | 2,536.99 | 2,148.32 | 5,519.01 | 3,298.01 | 9,313.0 |
| | Non-Controlling Interests | | | | | | |
| 12 | Paid Up Equity Share Capital(Face Value Rs. 2/- each) | 3,403.09 | 1,688.84 | 1,310.74 | 3,403.09 | 1,310.74 | 1,686.8 |
| | Other Equity | 44,310.19 | - | - | 44,310.19 | - | 39,024.4 |
| | Net Worth | 47,713.28 | - | | 47,713.28 | - | 40,716.2 |
| 15 | Earnings Per Share (Not Annualised) | 1.04 | 1.50 | 1.05 | 0.45 | 0.68 | E 2 |
| | a) Basic (Rs.) | 1.64 | 1.50 | 1.65 | 3.15 | 2.58 | 5.3 |
| | b) Diluted (Rs.) NOTES: | 1.03 | 1.31 | 1.00 | 2.93 | 2.00 | 4.0 |
| 1 | These Standalone & Consolidated Financial results have been prescribed under Section 133 of the Companies Act, 2013. The the Board of Directors of the Company in its meeting held on 12 The Statutory auditors of the company have carried out a limite | e above unaudited Sta 2th day of October, 20 | andalone & consoli 23 at the Register | dated Financial Result ed Office of the Compa | s have been reviewed any. | by the Audit Commit | ttee and approved |
| 2 | have issued an unmodified Independent Auditor's Limited Revi | | one a consonuelle | a anadonoa imanolal n | oveno no uno quantel al | | con copt, rord a |
| 3 | The Company operates in one reportable business segment i. | e. manufacturing of 'S | teel Tubes, Pipes | and Structures' there a | re no separate reportat | ble segment pursuar | nt to IND AS-108. |
| 4 | During the Quarter, the Company has alloted 6,35,000 Nos of | fully paid Equity share | es on conversion o | f share warrants to the | non -promotor , public | group. | |
| 5 | The Company has not discontinued any of its operations during | the period under revi | ew/audit | | | | |
| 6 | Figures for the previous year/ quarters have been reclassified/ r | egrouped wherever ne | ecessary. | | | | |
| 78 | The results of the company are also available for investors at wi The Company has issued equity shares of ₹ 2/- each as fully pr share held. This has been considered for calculating weighted and diluted) have been adjusted for all periods presented. | aid bonus shares durin average number of eq | ng the period ende | ed 30 September 2023 comparative periods pre | in the ratio of one equi | ity share of ₹ 2/- eacl 33. In line with the a | h for every equity bove. EPS (basic |
| | Date: 12.10.2023 Place : Chandigarh | For and on t | PRANAV SINGI (Whole Time | | S Sila Limile | | |
| | | Ŷ | | | | * | |

S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India CIN: L27106CH1991PLC011536 T +91 172 4668 000 E contact@jtl.one

W www.jtl.one

Audited

STEEL PIPES Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2023

JTL

(Form

LIMITED

INDUSTRIES

rly known as JTL Infra Limited)

| | | Rs in Lacs |
|--|------------------------|------------------------|
| Particulars | As at | As at |
| | 30-Sep-23 | 31-Mar-23 |
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 9,064.46 | 6,536.20 |
| Capital Work in Progress | 561.42 | 425.48 |
| Financial Assets | | - |
| Investments | 1,875.49 | 1,621.88 |
| Other Non-Current Assets | 2,388.90 | 424.64 |
| Total Non-Current Assets | 13,890.27 | 9,008.20 |
| | - | - |
| Current Assets | 12.054.01 | 16 772 90 |
| Inventories | 13,854.61 | 16,773.80 |
| Financial Assets | - | - |
| Trade Receivables | 18,000.01 | 13,946.01 |
| Cash and Cash Equivalents | 5,089.99 | 5,003.36 |
| Bank Balances other than Cash and Cash | 335.74 | 305.59 |
| Loans | 3,029.88 | 6,533.51 |
| Others | 25 | - |
| Current Tax Assets (net) | | - |
| Other Current Assets | 8,651.44 | 4,594.54 |
| Total Current Assets | 48,961.68 | 47,156.80 |
| Total Assets | 62,851.95 | 56,165.00 |
| | - | - |
| EQUITY AND LIABILITIES | - | - |
| Equity | 2 402 00 | 1 606 04 |
| Equity Share Capital | 3,403.08 | 1,686.84 |
| Other Equity | 44,310.19 47,713.27 | 39,024.05 40,710.90 |
| Total Equity | 47,713.27 | 40,710.90 |
| Liabilities | | |
| Non-Current Liabilities | | |
| Financial liabilities | | - |
| Other financial liabilities | - | - |
| Financial Liabilities | | - |
| Borrowings | 335.76 | 912.56 |
| Other financial liabilities | 12.81 | 7.42 |
| Provisions | 146.30 | 168.94 |
| Deferred Tax Liabilities | 568.24 | 416.45 |
| Other Non-Current Liabilities | | |
| Total Non-Current Liabilities | 1,063.12 | 1,505.38 |
| | | |
| Current Liabilities | | |
| Financial Liabilities | - | - |
| Borrowings | 5,397.83 | 4,379.21 |
| Trade Payables | 1,872.72 | 2,853.51 |
| Other Financial Liabilities | 496.36 | 208.99 |
| Other Current Liabilities | 5,718.35 | 5,660.53 |
| Provisions | 11.96 | 42.47 |
| Current Tax Liabilities (Net) | 578.33 | 804.02 |
| Total Current Liabilities | 14,075.56 | 13,948.73 |
| Total Equity and Liabilities | 62,851.95 | 56,165.00 |

For JTL INDUSTRIES LIMITED (Formerly known as JTL Infra Limited)

> Danav Singla Vnole Time Director Din:07898093



Place : Chandigarh Date: October 12, 2023

JTL **INDUSTRIES** LIMITED (Formerly known as JTL Infra Limited) STEEL PIPES

<u>.</u>

Registered & Corporate Office: S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India

CIN: L27106CH1991PLC011536

T +91 172 4668 000

E contact@jtl.one

W www.jtl.one

| Consolidated Statement of Assets and Liabilities as at Sept | ted Statement of Assets and Liabilities as at September 30, 2023 | |
|---|--|------------------|
| | Unaudited | Audited As at |
| Particulars | As at 30-Sep-23 | As at 31-Mar-23 |
| ASSETS | 50 Sep 25 | 02 11101 20 |
| Non-Current Assets | | |
| Property, Plant and Equipment | 9,064.46 | 6,536.20 |
| Capital Work in Progress | 575.90 | 440.10 |
| Financial Assets | - | - |
| Investments | 1,870.49 | 1,616.88 |
| Other Non-Current Assets | 2,389.53 | 424.64 |
| Total Non-Current Assets | 13,900.37 | 9,017.82 |
| | - | |
| Current Assets | 13,854.61 | 16,773.80 |
| Inventories | 15,654.01 | 10,775.00 |
| Financial Assets | 18,001.55 | 14,124.87 |
| Trade Receivables | 5,095.48 | 5,008.51 |
| Cash and Cash Equivalents | 335.74 | 305.59 |
| Bank Balances other than Cash and Cash | 3,167.14 | 6,500.69 |
| Loans | 5,107.14 | - |
| Others | | - |
| Current Tax Assets (net) | 8,676.30 | 4,614.39 |
| Other Current Assets | 49,130.82 | 47,327.84 |
| Total Current Assets | 63,031.19 | 56,345.66 |
| Total Assets | 00/001121 | |
| EQUITY AND LIABILITIES | | |
| | | |
| Equity Equity Share Capital | 3,403.08 | 1,686.84 |
| Other Equity | 44,310.63 | 39,024.42 |
| Total Equity | 47,713.72 | 40,711.27 |
| | | |
| Liabilities | | |
| Non-Current Liabilities | | |
| Financial liabilities | - | - |
| Other financial liabilities | | |
| Financial Liabilities | 335.76 | 912.57 |
| Borrowings | 12.81 | 7.42 |
| Other financial liabilities | 146.30 | 168.94 |
| Provisions | 568.24 | 416.45 |
| Deferred Tax Liabilities | | - |
| Other Non-Current Liabilities | 1,063.12 | 1,505.38 |
| | | |
| Current Liabilities | | |
| Financial Liabilities | F 207 03 | 4,550.83 |
| Borrowings | 5,397.83 | 2,862.23 |
| Trade Payables | 1,880.11 496.36 | 2,802.2 |
| Other Financial Liabilities | | 5,660.5 |
| Other Current Liabilities | 5,889.95 11.96 | 42.4 |
| Provisions | 578.14 | 803.9 |
| Current Tax Liabilities (Net) | 14,254.36 | 14,129.0 |
| Total Current Liabilities | 14,204.00 | 14,120.0 |

For JTL INDUSTRIES LIMITED (Formerly

known as JTL Infra Limited) ranav Singla Time -Director Din:07898093

Place : Chandigarh Date: October 12, 2023

Unit I - Derbassi, Punjab Unit II - Managaon, Maharashtra Unit III - Mandi Gobindgarh, Punjab Unit IV - Raipur, Chattisgarh



S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India CIN: L27106CH1991PLC011536

T +91 172 4668 000

E contact@jtl.one

W www.jtl.one

| Standalone Cash Flow Statement for the Period Ended Sept 30, 2023 | Unaudited | Rs. in Lac |
|--|---------------------------|-------------------------|
| Particulars | | Audited |
| Particulars | Period Ended 30-Sep-23 | Year ended 31-Mar-23 |
| Cash Flow from Operating Activities | 56 56p 25 | 51 Midi 20 |
| Net Profit/(Loss) before Tax | 7,171.24 | 12,261.11 |
| Adjustment for : | | |
| Depreciation & Amortisation Expense | 250.63 | 425.50 |
| Interest Income | (196.96) | (9.91 |
| Proceeds from sale of current investments | (182.41) | |
| Interest Expense | 252.18 | 634.91 |
| Dividend income | | (3.94 |
| Net unrealized foreign exchange (gain) | - | (13.96 |
| (Gain) / Loss on Sale of Property, Plant and Equipment (net) | | (5.50 |
| Operating Profit before working Capital Changes : | 7,294.67 | 13,288.21 |
| Movements in Working Capital: | | |
| (Increase)/decrease in Trade Receivables | (4,054.00) | (2,920.86) |
| (Increase)/decrease in Inventories | 2,919.18 | (4,846.82) |
| Increase/(decrease) in Trade payables | (980.78) | 698.85 |
| Increase/(decrease) in Other liabilities and Provisions | 297.43 | 3,971.85 |
| (Increase)/decrease in Other financial assets and Other assets | (535.92) | (7,112.95 |
| Cash generated from Operations : | 4.940.58 | 3,078.27 |
| Direct Taxes Paid | (1,980.76) | (2,607.67 |
| Net Cash flow from/(used in) Operating Activities | 2,959.82 | 470.60 |
| Cash Flow from Investing Activities | | |
| Purchase of property, plant and equipment including CWIP | (2,914.83) | (1,877.09 |
| Proceeds from sale of property, plant and equipment | - | 5.50 |
| Movement in Investments | 183.49 | (389.38 |
| Movement in Non Current Assets | (1,981.61) | 331.41 |
| Movement Bank Deposit not considered as cash & cash equivalent | (30.15) | (150.93 |
| Dividend Received | - | 3.94 |
| Proceeds from sale of current investments | - | - |
| Interest Received | 196.96 | 9.91 |
| Net Cash flow from/(used in) Investing Activities | (4,546.14) | (2,066.63 |
| Cash Flow from Financing Activities | | |
| Proceeds from/ (repayment of) Long term borrowings | (508.34) | (189.52 |
| Equity Share Capital received | 14.70 | 127.00 |
| Securities Premium received | 1,639.05 | 2,159.00 |
| Money received/(refund) against share warrents | (1.52) | 9,033.28 |
| Proceeds from/ (repayment of) in Short term borrowings | 950.17 | (3,926.94 |
| Dividend Paid | (168.91) | - |
| Other Long Term Provisions | - | 10.63 |
| Interest Paid Net Cash flow from/(used) in Financing Activities | (252.18) | (634.91 6,578.54 |
| | | |
| Net Increase/Decrease in Cash & Cash Equivalents | 86.64 | 4,982.51 |
| Cash & Cash equivalents at the beginning of the year | 5,003.36 | 20.85 |
| Cash & Cash equivalents at the end of the year | 5,089.99 | 5,003.36 |
| Components of Cash and Cash Equivalents Cash in Hand | 13.76 | 35.84 |
| Cash in Hand Balance with Scheduled Banks : | 13.76 | 55.64 |
| | 7.93 | 3.41 |
| Current Accounts | 7.93 89.69 | 3.41 |
| Deposit maturing within 3 months | | 4,964,11 |
| Investment | 4,978.61 | |
| Cash & Cash Equivalents | 5,089.99 | 5,003.36 |

Notes:

(i) Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under Section 133 of the

(ii) Purchase of property, plant and equipment includes movements of capital work-in-progress (including capital advances and liability for

(iii) Figures in brackets indicate cash outflows.

iv)Figures for the Previous year have been reclassified/regrouped wherever necessary to confirm to current year's classification

Place : Chandigarh Date: October 12, 2023



e Director

bin:07898093





S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India CIN: L27106CH1991PLC011536

T +91 172 4668 000

E contact@jtl.one

W www.jtl.one

| Consolidated Cash Flow Statement for the Period Ended Sept 30, 2023 | 11 | Rs. In Lacs |
|---|--------------------|------------------------|
| | Unaudited | Audite |
| Particulars | Period Ended | Year ende |
| Cash Flow from Operating Activities | 30-Sep-23 | 31-Mar-2 |
| Net Profit/(Loss) before Tax | 7.171.17 | 12,261.62 |
| Adjustment for : | 7,171.17 | 12,201.02 |
| | 250.62 | 435.50 |
| Depreciation & Amortisation Expense Interest Income | 250.63 | 425.50 |
| Proceeds from sale of current investments | (196.96) | (9.91 |
| Interest Expense | (182.41) 252.18 | 634.91 |
| | 252.18 | |
| Dividend income | - | (3.94 |
| Net unrealized foreign exchange (gain) | - | (13.96 |
| (Gain) / Loss on Sale of Property, Plant and Equipment (net) Operating Profit before working Capital Changes : | 7 204 (1 | (5.50 |
| Operating Profit before working Capital Changes : | 7,294.61 | 13,288.72 |
| Movements in Working Capital : | | |
| (Increase)/decrease in Trade Receivables | (4,054.00) | (3,099.72 |
| (Increase)/decrease in Inventories | 2,919,18 | (4,846.8) |
| Increase/(decrease) in Trade payables | (980.78) | 707.5 |
| Increase/(decrease) in Other liabilities and Provisions | 297.43 | 4,176.24 |
| (Increase)/decrease in Other financial assets and Other assets | (535.92) | (7,132.80 |
| Cash generated from Operations : | 4,940.51 | 3,093.18 |
| Direct Taxes Paid | (1,980.76) | (2,607.80 |
| Net Cash flow from/(used in) Operating Activities | 2,959.75 | 485.38 |
| the case now nonglased in operating recenter | 2,535,15 | 405150 |
| Cash Flow from Investing Activities | (0.04.4.00) | 11 001 7 |
| Purchase of property, plant and equipment including CWIP | (2,914.83) | (1,891.7 |
| Proceeds from sale of property, plant and equipment | - | 5.50 |
| Movement in Investments | 183.49 | (389.3 |
| Movement in Non Current Assets | (1,981.61) | 331.4 |
| Movement Bank Deposit not considered as cash & cash equivalent | (30.15) | (150.9) |
| Dividend Received | - | 3.9 |
| Proceeds from sale of current investments | - | |
| Interest Received | 196.96 | 9.9 |
| Net Cash flow from/(used in) Investing Activities | (4,546.14) | (2,081.2) |
| Cash Flow from Financing Activities | | |
| Proceeds from/ (repayment of) Long term borrowings | (508.34) | (189.5 |
| Equity Share Capital received | 14.70 | 127.0 |
| Securities Premium received | 1,639.05 | 2,159.0 |
| Money received/(refund) against share warrents | (1.52) | 9,033.2 |
| Proceeds from/ (repayment of) in Short term borrowings | 950.17 | (3,926.94 |
| Dividend Paid | (168.91) | |
| Other Long Term Provisions | | 10.6 |
| Interest Paid | (252.18) | (634.9 |
| Net Cash flow from/(used) in Financing Activities | 1,672.95 | 6,578.5 |
| Net Increase/Decrease in Cash & Cash Equivalents | 86.97 | 4,982.6 |
| | 5,008.52 | 25.8 |
| Cash & Cash equivalents at the beginning of the year | 5,095.47 | 5,008.5 |
| Cash & Cash equivalents at the beginning of the year Cash & Cash equivalents at the end of the year | | |
| Cash & Cash equivalents at the end of the year | | |
| Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents | 40.70 | 40.0 |
| Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents Cash in Hand | 18.76 | 40.8 |
| Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents Cash in Hand Balance with Scheduled Banks : | | |
| Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents Cash in Hand Balance with Scheduled Banks : Current Accounts | 8.42 | |
| Cash & Cash equivalents at the end of the year Components of Cash and Cash Equivalents Cash in Hand Balance with Scheduled Banks : | | 40.8 3.5 4,964.1 |

Notes:

(i) Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under Section 133 of the

(ii) Purchase of property, plant and equipment includes movements of capital work-in-progress (including capital advances and liability

(iii) Figures in brackets indicate cash outflows.

iv)Figures for the Previous year have been reclassified/regrouped wherever necessary to confirm to current year's classification

For JTL INDUSTRIES LIMITED (Formerly known as JTL Infre Limited av Singla ne -Director

Din:07898093



Place: Chandigarh Date: October 12, 2023

N. KUMAR CHHABRA AND CO. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of JTL Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

То

The Board of Directors JTL Industries Limited (Formerly known as JTL Infra Limited)

- 1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **JTL Industries Limited** ("the Company") for the quarter ended 30th September, 2023 and the year to date results for the period 1st April, 2023 to 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
- 2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement,

prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the quarter ending 30th June, 2023, for the quarter and the half year ended 30th September, 2022 and for the year ended 31st March, 2023 prepared in accordance with Ind AS included in the statement was reviewed/ audited by the predecessor auditor vide their unmodified reports dated 29th July, 2023, 10th October, 2022, and 26th April, 2023 respectively, whose report have been furnished to us by the management and which have been relied upon for the purpose of our review of the statement. Our review report is not modified in respect of this matter.

for N Kumar Chhabra and Co.

Chartered Accountants ICAI Firm registration Number 00837N

ASHISH CHHABRA Digitally signed by ASHISH CHHABRA Date: 2023.10.12 09:22:34 +05'30'

CA. Ashish Chhabra *Partner* Membership Number 507083

Place: Chandigarh **Date:** 12th October 2023

UDIN: 23507083BGVQRG9653

N. KUMAR CHHABRA AND CO. CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To, The Board of Directors of JTL Industries Limited (Formerly known as JTL Infra Limited)

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JTL Industries Limited (Formerly known as JTL Infra Limited) (the "Holding Company"), which includes its subsidiary for the quarter ended 30th September, 2023, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. This Statement includes the results of the following: <u>Name of Subsidiary</u>
 - JTL Tubes Limited

- 5. The accompanying statement includes interim financial results and other financial information, in respect of wholly owned subsidiary i.e., JTL Tubes Limited, whose interim financial results reflect total assets of ₹ 184.24 Lakhs as at September 30, 2023, total revenue of ₹ Nil, total net profit after loss of ₹ 0.05 Lakhs for the quarter ended September 30, 2023. These financial results have been approved and furnished to us by the management. Our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of subsidiary is based solely on procedures performed by us as stated in paragraph 3 above. According to the information and explanations are given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
- 6. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/ Financial information certified by the Management.

7. The comparative financial information of the Company for the quarter ending 30th June, 2023, for the quarter and the half year ended 30th September, 2022 and for the year ended 31st March, 2023 prepared in accordance with Ind AS included in the statement was reviewed/ audited by the predecessor auditor vide their unmodified reports dated 29th July, 2023, 10th October, 2022, and 26th April, 2023 respectively, whose report have been furnished to us by the management and which have been relied upon for the purpose of our review of the statement. Our review report is not modified in respect of this matter.

for N Kumar Chhabra and Co. Chartered Accountants ICAI Firm registration Number 00837N ASHISH CHHABRA Digitally signed by ASHISH CHHABRA Date: 2023.10.12 09:23:28 +05'30'

CA. Ashish Chhabra

FCA., Partner Membership Number 507083 **Place**: Chandigarh **Date**: 12th October 2023

UDIN: 23507083BGVQRH9012