



**JTL  
INDUSTRIES  
LIMITED**  
*(Formerly known as JTL Infra Limited)*  
**STEEL PIPES**

Registered & Corporate Office:  
S.C.O. 18-19, Sector 28-C,  
Chandigarh 160002, India  
CIN: L27106CH1991PLC011536

T +91 172 4668 000  
E contact@jtl.one  
W www.jtl.one

**30.08.2023**

Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, <b>Metropolitan Stock Exchange of India Ltd.</b> Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
<b>BSE Scrip Code: 534600</b>	<b>NSE Scrip Code: JTLIND</b>	<b>MSEI Symbol: JTLIND</b>

**SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditors**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s Suresh K. Aggarwal & Co., Chartered Accountants (ICAI Firm Registration No. 021129N) was appointed as Statutory Auditors of the Company to hold the office from the conclusion of 27<sup>th</sup> (Twenty-Seventh) Annual General Meeting until the conclusion of 32<sup>nd</sup> (Thirty Second) Annual General Meeting to be held for FY 2022-23.

We wish to further inform that the tenure of M/s Suresh K. Aggarwal & Co., as Statutory Auditor of JTL Industries Limited ("**the Company**") has expired with the conclusion of 32<sup>nd</sup> Annual General Meeting for the Financial year 2022-23 which is held and concluded today i.e. 30.08.2023.

Further, as the tenure of the Statutory Auditors is expired at the conclusion of the AGM of the Company and as they cannot be re-appointed as per the provisions of Companies Act, 2013, the Members at the 32<sup>nd</sup> Annual General Meeting has approved the appointment of M/s N. Kumar Chhabra & Co. (Firm Registration No. 000837N), Chartered Accountants for a term of five (5) years to hold office from the conclusion of the 32<sup>nd</sup> AGM till the conclusion of the 37<sup>th</sup> AGM of the Company to be held in year 2028.

The change is on account of expiry of term/tenure of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2023. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter annexed herewith.

The copy of the Letter dated 30.08.2023 with Annexure A as required under clause (7A) of Para A in Part A of Schedule III under Regulation 30(2) of SEBI LODR Regulations, SEBI



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circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s Suresh K. Aggarwal & Co, Chartered Accountants is attached herewith.

Details with respect to resignation /change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and are annexed herewith as **Annexure-1 and Annexure -2**

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You,

**Yours Sincerely**

**For JTL Industries Limited  
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**Gurinder Makkar  
Company Secretary & Compliance Officer**



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### Annexure-1

**Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

**EXPIRY OF TENURE OF M/S SURESH K AGGARWAL & Co.**

<b><u>SR. NO.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>DETAILS</u></b>
1.	Name of the Company	JTL Industries Limited (Formerly known as JTL Infra Limited)
<u>2.</u>	Name of the Auditor	M/s Suresh K. Aggarwal & Co. Chartered Accountants (FRN: 021129N).
<u>3.</u>	Reason for Change viz., <del>appointment, resignation, removal, death or otherwise</del>	Expiry of the tenure at the conclusion of 32 <sup>nd</sup> AGM of the Company in accordance with the provisions of Companies Act, 2013
<u>4.</u>	Effective Date of resignation	Expiry of tenure w.e.f. conclusion of AGM dated 30.08.2023
<u>5.</u>	Brief Profile	NA
<u>6.</u>	Disclosure of relationships between Directors (in case of appointment of a director)	NA



## ANNEXURE II

**Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:**

### APPOINTMENT OF M/S N. KUMAR CHHABRA & CO. AS STATUTORY AUDITORS

SR. NO	PARTICULARS	DETAILS
1	Name of the Company	JTL Industries Limited (Formerly known as JTL Infra Limited)
2	Name of the Auditor	M/s N. Kumar Chhabra & Co. (Firm Registration No. 000837N),
3	Reason for Change viz. <del>Appointment, Resignation, Removal, death or otherwise</del>	Existing Auditors M/s. Suresh K. Aggarwal & Co., Chartered Accountants, retired at the Conclusion of 32 <sup>nd</sup> Annual General Meeting after completing the term of appointment of five years.  The Shareholders of the Company at 32 <sup>nd</sup> AGM held today, have approved the appointment of M/s N. Kumar Chhabra & Co. (Firm Registration No. 000837N), Chartered Accountants, as the Statutory Auditors of the Company in place of the retiring auditors, M/s. Suresh K. Aggarwal & Co., Chartered Accountants (Firm's Registration No. 021129N), to hold office for a term of five years from the conclusion of the 32 <sup>nd</sup> Annual General Meeting (AGM) till the conclusion of 37 <sup>th</sup> AGM to be held in the year 2028.
4	Date of Appointment / <del>cessation (as applicable)</del> & Term of Appointment	Appointed w.e.f. 30.08.2023 to hold office from conclusion of the 32 <sup>nd</sup> Annual General Meeting (AGM) till the conclusion of 37 <sup>th</sup> AGM to be held in the year 2028
	Brief Profile	M/s N. Kumar Chhabra & Co. (Firm Registration No. 000837N), Chartered audit, management consultancy, tax consultancy, accounting services, manpower management, secretarial services. The Firm is professionally managed firm since year 1978 and consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax Consultants. Disclosure in this regard has already been provided.



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6	Disclosure of relationships between Directors (in case of appointment of a director)	NA
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**For JTL Industries Limited  
(Formerly known as JTL Infra Limited)**

**Gurinder Makkar  
Company Secretary & Compliance Officer**



**SURESH K. AGGARWAL & CO.**  
CHARTERED ACCOUNTANTS

To,  
JTL Industries Limited,  
(Formerly known as JTL Infra Limited)  
SCO 18-19, Sector-28 C  
Chandigarh- 160002

Dear Sir(s),

**SUB: CESSATION ON ACCOUNT OF EXPIRY OF TENURE**

As you are aware, we were appointed as the statutory auditors of JTL Industries Limited (Formerly known as JTL Infra Limited) ("the Company") pursuant to the resolution passed by the shareholders at the 27<sup>th</sup> Annual General Meeting held on September 29, 2018 to hold office for a period of 5 consecutive years i.e., until the conclusion of 32<sup>nd</sup> AGM.

In accordance with the provision of Companies Act, 2013, our tenure as Statutory Auditors of JTL Industries Limited comes to an end with conclusion of 32<sup>nd</sup> AGM. As already informed, we cannot be re-appointed in accordance with the provisions of Companies Act, 2013. So kindly take note of completion of our term as Statutory Auditors.

We place on record our sincere gratitude for the cooperation and support extended to us by the management and staff of the company during our professional association.

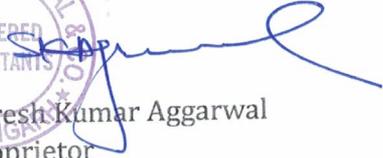
Please find attached in Annexure A with respect to the completion of our tenure as a statutory auditor of the company as required by Securities and Exchange Board of India circular CIR/CFD/CMD 1/114/2019 dated 18th October, 2019.

Thanking you

Yours faithfully

For Suresh K Aggarwal & Co.  
Chartered Accountants  
FRN: 021129N



  
Suresh Kumar Aggarwal  
Proprietor  
M. No. 090064

Place: Chandigarh

Date: 30.08.2023

**Annexure A**

**Disclosure of information from the statutory auditor upon resignation**

<b>SR. NO.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1.	Name of the listed entity/ material subsidiary	JTL INDUSTRIES LIMITED
2.	Details of the statutory auditor: a. Name: b. Address: c. Phone Number: d. E-mail:	Mr. Suresh Kumar Aggarwal #3230, 2 <sup>nd</sup> floor, sector-35 D, Chandigarh-160035  9872500845 skvatsank@yahoo.com
3.	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed:  b. Date on which the term of the statutory auditor was scheduled to expire:  c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	29.09.2018  30.08.2023  We have issued our latest audit report for the financial year ended 31.03.2023 on 26.04.2023 and have issued limited review report for the quarter ended 30.06.2023 on 29.07.2023.
4.	Detailed reasons for resignation:	In accordance with the provision of Companies Act, 2013, our tenure as Statutory Auditors of JTL Industries Limited comes to an end with conclusion of 32 <sup>nd</sup> AGM. As already informed, we cannot be re-appointed in accordance with the provisions of Companies act, 2013.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate	NA



	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	NA
	b. Whether the lack of information would have significant impact on the financial statements/results.	NA
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	NA
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	NA
7.	Any other facts relevant to the resignation:	NA

**DECLARATION**

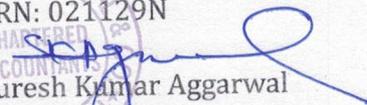
1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm

**Thanking You,**

For Suresh K Aggarwal & Co.

Chartered Accountants

FRN: 021129N

  
Suresh Kumar Aggarwal

Proprietor

M. No. 090064

Place: Chandigarh