



30.08.2023

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Withdrawal of Rating to commercial Paper

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that CARE Ratings Limited (CARE) has withdrawn the outstanding rating of CARE A2+ assigned to the proposed commercial paper (CP) issue of JTL Industries Limited (JTL) with immediate effect, as the company has not availed the aforementioned CP instrument rated by CARE and there is no amount raised/outstanding under the said instrument as on date.

Please find below the details of ratings withdrawn:

Facilities/Instruments	Rating	Rating Actions
Commercial paper	-	Withdrawn

Copy of the letter is enclosed herewith for your kind perusal, Kindly take note of the same.

Thanking You,
Yours Sincerely,

**For JTL Industries Limited
(Formerly known as JTL Infra Limited)**

**Gurinder Makkar
Company Secretary & Compliance Officer**

No. CARE/NRO/RL/2023-24/1472

Shri Dhruv Singla
Whole-Time Director
JTL Industries Limited
JTL INFRA LIMITED, VILLAGE-GHOLUMAJRA,
DERABASSI, SAS Nagar,
SAS Nagar
Punjab 140507



August 30, 2023

Confidential

Dear Sir,

Withdrawal of rating assigned to the Instruments of JTL Industries Limited

We have noted that JTL Industries Limited has not availed the aforementioned Commercial Paper (CP) issue rated by CARE and there is no outstanding under the said CP issue as on date. Taking cognizance of this, we hereby withdraw our rating for JTL Industries Limited's CP, with immediate effect.

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which is enclosed. **Meanwhile, please ensure that the ratings are not used hereafter, for any purpose whatsoever.**

3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Bhawna Rustagi
Assistant Director
bhawna.rustagi@careedge.in

Puneet Kansal
Associate Director
puneet.kansal@careedge.in

Encl.: As above

CARE Ratings Limited

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CIN-L67190MH1993PLC071691

Disclaimer

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Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.



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