



**Date: 16.08.2023**

Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, <b>Metropolitan Stock Exchange of India Ltd.</b> Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
<b>BSE Scrip Code: 534600</b>	<b>NSE Scrip Code: JTLIND</b>	<b>MSEI Symbol: JTLIND</b>

**REG: Outcome of the Preferential Issue Committee Meeting held today i.e. 16.08.2023**

**Allotment of Equity Shares on conversion of Warrants**

Dear Sir,

This is to inform that the Preferential Issue Committee of the Company, in its meeting held today i.e. 16.08.2023, inter alia, has considered and approved the allotment of 3,95,000 fully paid equity shares of face value of Rs. 2/- each, pursuant to conversion of warrant into said equal number of equity shares to the following Allottee belonging to Non-Promoter /Public Category, upon receipt of balance 75% of the issue price from them :

SR. NO,	NAME OF THE ALLOTTEE	CATEGORY	SHARES ALLOTTED
1.	Mr. Abhinav Gupta	PUBLIC CATEGORY/ NON-PROMOTER	10,000
2.	Mr. Sunil Gupta	PUBLIC CATEGORY/ NON-PROMOTER	25,000
3.	Mr. Tanuj Rajkumar Pugalia	PUBLIC CATEGORY/ NON-PROMOTER	1,00,000
4.	M/s. Maurvi Ventures Private Limited	PUBLIC CATEGORY/ NON-PROMOTER	1,00,000
5.	M/s. Wealthologists Private Limited	PUBLIC CATEGORY/ NON-PROMOTER	25,000
6.	Mr. Ashish Singh	PUBLIC CATEGORY/ NON-PROMOTER	30,000
7.	Mr. Vikas Garg	PUBLIC CATEGORY/ NON-PROMOTER	50,000
8.	M/s. Bullfinch Tech LLP	PUBLIC CATEGORY/ NON-PROMOTER	40,000
9.	Mr. Krishna Lalit Kabra	PUBLIC CATEGORY/ NON-PROMOTER	15,000
<b>TOTAL</b>			<b>3,95,000</b>

Consequently, w.e.f. 16.08.2023, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 16,97,04,184 consisting of 8,48,52,092 Equity Shares of Rs. 2/- each. The aforementioned shares rank pari-passu with the existing Equity Shares of the



**JTL  
INDUSTRIES  
LIMITED**  
*(Formerly known as JTL Infra Limited)*  
**STEEL PIPES**

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Company.

Kindly find enclosed detailed disclosure enclosed as **Annexure I**, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015.

The Committee Meeting Commenced at 5.30 p.m. and concluded at 6.15 p.m.

Kindly take the same on record and oblige.

Thanking You,

Yours Sincerely,

**For JTL Industries Limited  
(Formerly known as JTL Infra Limited)**

**Gurinder Makkar  
Company Secretary & Compliance officer**



### Annexure-1

**The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015) are as under:**

SR. NO	PARTICULARS	DESCRIPTION
1.	Type of securities Issued	Equity Shares pursuant to conversion of warrants.
2.	Type of issuance	Preferential Allotment
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 395000 Equity Shares of face value of Rs. 2/- each upon conversion of equal number of Warrants at an issue price of Rs. 300.00 each (Rupees Three Hundred only) upon receipt of balance amount at the rate of Rs. 225 (Rupees Two Hundred and Twenty five Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 8,88,75,000/- .

**Additional information in case of preferential issue:**

4.	Name of the Investors	Sr.	Name of the Allottee(s)	Category
		1.	Mr. Abhinav Gupta	PUBLIC CATEGORY/ NON-PROMOTER
		2.	Mr. Sunil Gupta	PUBLIC CATEGORY/ NON-PROMOTER
		3.	Mr. Tanuj Rajkumar Pugalia	PUBLIC CATEGORY/ NON-PROMOTER
		4.	M/s. Maurvi Ventures Private Limited	PUBLIC CATEGORY/ NON-PROMOTER
		5.	M/s. Wealthologists Private Limited	PUBLIC CATEGORY/ NON-PROMOTER
		6.	Mr. Ashish Singh	PUBLIC CATEGORY/ NON-PROMOTER
		7.	Mr. Vikas Garg	PUBLIC CATEGORY/ NON-PROMOTER
		8.	M/s. Bullfinch Tech LLP	PUBLIC CATEGORY/ NON-PROMOTER
		9.	Mr. Krishna Lalit Kabra	PUBLIC CATEGORY/ NON-PROMOTER



5.	Post allotment of securities- Outcome of the subscription  Issue price/ Allotted price( in case of Convertibles)  Number of Investors	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs 16,97,04,184/- consisting of 8,48,52,092 equity shares of Rs. 2/- each.  Warrants were allotted to the warrant holders on 03.03.2023 at an issue price of Rs. 300/-.  9
6.	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.  An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);  In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

**For JTL Industries Limited  
(Formerly known as JTL Infra Limited)**

**Gurinder Makkar  
Company Secretary & Compliance officer**