



ANNEXURE-5

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

[Pursuant to Section 134 (3) (o) of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken.

- The objective of the Company is to contribute to the education, social welfare, skill development and technical education, health related, economic development of the communities, animal welfare, sports, measures for reducing inequalities faced by socially and economically backward groups, so as to promote sustained growth for the society and community and in particulars take up the activities as included in Schedule VII of the Companies Act, 2013.
- The CSR Committee facilitates the Annual CSR action plan containing the clear terms of reference outlining the key tasks, duration of assignment, allocation of budget for different projects, method of implementation and review. The CSR budget shall be according to Companies Act, 2013.
- Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company. Any unspent amounts shall be dealt with in accordance with the provisions of Companies Act, 2013 as amended from time to time. Any unspent amount, other than unspent amount relating to an ongoing project, will be transferred to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.
- Project activities identified under CSR are to be directly handled by the Company or implemented by agencies, which would include Educational Institutes, Universities, Societies, Voluntary Organisations (VOs) formal or informal Elected local bodies such as Panchayats etc., Institutes/ Academics Institutions, Trusts, Hospitals, Self Help Groups, Govt./ Semi Govt./Autonomous Organisations or institutes, Mahila Mandals, Professional Consultancy Organisations etc.
- The Corporate Social Responsibility activities undertaken by the Company will be monitored by the Corporate Social Responsibility Committee duly constituted by the Board. The committee will be responsible to institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.

During the year 2022-23, the Company had identified certain projects/activities on which the CSR expenditure for the financial year was made. The activities included promoting education, including special education and employment enhancing vocation skills, skill development and technical education, social welfare etc.

2. Composition of the Corporate Social Responsibility (CSR) Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Preet Kamal Kaur Bhatia	Chairman (Non-Executive and independent Director)	2	2
2	Mithan Lal Singla	Member (Non-Executive Director)	2	2
3	Rakesh Garg	Executive Director	2	2

- Web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: <https://www.jtl.one/wp-content/uploads/2023/04/csr-policy.pdf>
- Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable: Not Applicable

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5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (Rs. In Lacs)	Amount required to be set-off for the financial year, if any (Rs. In Lacs)	Amount available for set off in succeeding financial years (Rs. In Lacs)
1	FY 2020-21	-	-	-
2	FY 2021-22	-	-	59.17
5	FY 2022-23	59.17	59.17	1.51
	TOTAL		59.17	

6. Average net profit of the Company as per section 135(5): Rs. 4,482.92 Lacs

7. Net Profit and CSR Expenditure Obligation

- (a) Average net profit of the Company as per section 135(5): Rs. 4,482.92 Lacs
- (b) Two percent of average net profit of the Company as per section 135(5): Rs. 89.66 Lacs
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: N.A.
- (d) Amount required to be set off for the financial year, if any: Rs. 59.17 Lacs (being excess amount spent in year 2021-22) available for set off from previous year 2021-22.
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)]:Rs. 30.49 Lacs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (Rs. In Lacs)	Amount Unspent (in Rs. In Lacs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 32.00 Lacs	N.A.	N.A.	N.A.	N.A.	N.A.

- (b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)		
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (Rs. In Lacs)	Amount spent in the current financial Year (Rs. In Lacs)	Amount transferred to Unspent CSR Account for the project as per section 135(6) (Rs. In Lacs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency		
				State	District							Name	CSR Registration number
NIL/Not Applicable													

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(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (Rs. In Lacs)	Mode of implementation Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number
1	Education, Skill Development and Technical Education	Promoting Education	No	Delhi	Delhi	32.00	No	Maharaja Agrasen Technical Education Society	CSR00006254
Total						32.00			

(d) Amount spent in Administrative Overheads- Nil

(e) Amount spent on Impact Assessment, if applicable- Not Applicable

(f) Total amount spent for the Financial Year- Rs. 32.00 Lacs. (8b+8c+8d+8e)

(g) Excess amount for Set off, if any: Rs. 1.51 Lacs

Sr. No.	Particulars	Amount (Rs. In Lacs)
(i)	Two percent of average net profit of the Company as per section 135(5)	89.66
(ii)	Total amount spent for the Financial Year (Rs. 32.00 Lakhs spent +Rs. 59.17 carried forward)	91.17
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1.51
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any (Previous year's available set off)	59.17
(v)	Amount available for set off in succeeding financial years [(iii)+(iv)] (Rs. 89.66 Lacs (Obligation) - Rs. 59.17 Lacs(previous year excess spent sett off) - Rs. 32.00 Lacs (Year 2022-23 expenditure made on CSR) = Rs. 1.51 Lacs excess spent carried forward)	1.51

During the Financial Year 2022-23, Chetan Industries Limited got merged with JTL Industries Limited, pursuant to the sanctioned Scheme of Amalgamation. The Scheme became effective on March 31, 2023 and the appointed date for Scheme of Merger was April 01, 2021. Both, the Company and merged entity had fulfilled their part of CSR obligations for the year 2022-23, based on the profits of past years. The figures of CSR spendings and calculations above reflect the effect of merger and combined figures of profits, CSR obligation and amount spent towards CSR obligation on account of merger.

9. (a) Details of Unspent CSR amount for the preceding three financial years : Nil/ N.A.

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s): **Not Applicable**

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10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created acquired through CSR spent in the financial year **(asset-wise details). - Not Applicable**
- (a) Date of creation or acquisition of the capital asset(s). - **NA**
 - (b) Amount of CSR spent for creation or acquisition of capital Asset - **NA**
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - **NA**
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).- **NA**
11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5). – **Not Applicable**

**For and on behalf of Board of Directors of JTL INDUSTRIES Limited
(Formerly known as JTL Infra Limited)**

CIN : L27106CH1991PLC011536

Preet Kamal Kaur Bhatia
Chairperson of CSR Committee
DIN: 07070977

Madan Mohan
Managing Director
DIN: 00156668

Dhruv Singla
Whole Time Director cum CFO
DIN: 02837754

Place : Chandigarh

Date : July 29, 2023