



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Registered & Corporate Office:
S.C.O. 18-19, Sector 28-C,
Chandigarh 160002, India
CIN: L27106CH1991PLC011536

T +91 172 4668 000
E contact@jtl.one
W www.jtl.one

DATED: 29.07.2023

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

Subject: Un-audited Financial Results for the first quarter ended 30th June,2023 and related matters

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 29th day of July, 2023, has inter-alia approved and taken on record the Standalone and Consolidated Un-audited Financial Results for the first Quarter ended 30th June, 2023.

We are enclosing herewith Standalone & Consolidated Un-audited Financial results for the first quarter ended 30th June, 2023 as approved by the Board of Directors and copies of the Auditor's Limited Review Report thereon.

The Board Meeting commenced at 12.00 noon and concluded at 13.20 p.m.

Kindly take the above information on record.

**For JTL Industries Limited
(Formerly known as JTL Infra Limited)**

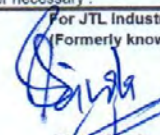

**Gurinder Makkar
Company Secretary & Compliance Officer**

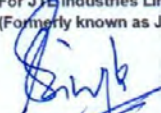



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Statement Of Standalone Un-Audited Financial Results For Quarter Ended 30th June, 2023					
(Rs. In Lakhs except per share data)					
Sr. No.	PARTICULARS	Quarter Ended			F.Y. Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited) Q1 FY24	(Audited) Q4 FY23	(Unaudited) Q1 FY23	(Audited)
1	Income				
	a) Revenue From Operations	50,480.20	47,110.88	36,803.50	1,54,840.26
	b) Other Income	76.76	46.74	230.45	493.75
	Total Income	50,556.97	47,157.62	37,033.95	1,55,334.01
2	Expenses				
	a) Cost of materials consumed	43,483.54	41,643.18	32,775.53	1,36,381.31
	b) Purchases of stock-in-trade				
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	2,476.71	-1,344.32	830.38	-552.53
	d) Employee benefits expense	529.59	695.58	493.42	1,981.72
	e) Finance costs	124.28	173.65	85.33	634.91
	f) Depreciation and amortization expense	115.24	116.78	95.83	425.50
	g) Other expenses	437.27	837.99	1,166.24	4,093.78
	Total Expenses	47,166.63	42,122.86	35,446.72	1,42,964.69
3	Profit Before Exceptional Items And Tax (1-2)	3,390.34	5,034.76	1,587.23	12,369.32
4	Exceptional Items				-108.21
5	Profit Before Tax (3 +/- 4)	3,390.34	5,034.76	1,587.23	12,261.11
6	Tax Expense				
	a) Current Tax	853.35	1,277.64	373.15	3,050.87
	b) Deferred Tax		100.05	6.66	70.46
	c) Previous period Tax		-7.68		127.38
	Total Tax Expenses	853.35	1,370.01	379.81	3,248.71
7	Profit For The Year / Period (5-6)	2,536.99	3,664.75	1,207.42	9,012.41
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-82.40	-	397.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	20.56	-	-100.06
	B (i) Items that will be reclassified to profit or loss	-	2.20	-	3.78
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-0.55	-	-0.95
	Total Other Comprehensive Income	-	-60.19	-	300.30
9	Total Comprehensive Income (7 +/- 8)	2,536.99	3,604.56	1,207.42	9,312.71
10	Profit For The Year / Period Attributable To				
	Owners Of The Parent	2,536.99	3,664.75	1,207.42	9,012.41
	Non-Controlling Interests				
	Other Comprehensive Income Attributable To				
	i) Owner Of The Company	-	-60.19	-	300.30
	ii) Non Controlling Interest				
11	Total Comprehensive Income For The Year / Period Attributable To				
	Owners Of The Parent	2,536.99	3,604.56	1,207.42	9,312.71
	Non-Controlling Interests				
12	Paid Up Equity Share Capital(Face Value Rs. 2/- each)	1,688.84	1,686.84	1,210.74	1,686.84
13	Earnings Per Share (Not Annualised)				
	a) Basic (Rs.)	3.00	4.35	1.82	10.69
	b) Diluted (Rs.)	2.61	3.77	1.68	9.28
NOTES:					
1	These Standalone & Consolidated Financial results have been Prepared in accordance with the recognition and measurement principle of applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013. The above unaudited Standalone & consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 29th day of July, 2023 at the Registered Office of the Company.				
2	The Statutory Auditors of the company have carried out a limited review of the standalone & consolidated unaudited financial results for the quarter ended 30th June, 2023 and have issued independent Auditor's Limited Review Report thereon.				
3	The Company operates in one reportable business segment i. e. manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108.				
4	During the quarter company has considered and approved the allotment of 100000 fully paid equity share of face value 2/- each, pursuant to conversion of warrant into said equal number of equity shares, to non-promoter, public category.				
5	The figures for Quarter ended 31st March 2023 are balancing figures between Audited figures for full Financial Year ended 31st March, 2023 and published year to date figures upto third quarter ended 31 December, 2022, which were subjected to Limited Review.				
6	The Company has not discontinued any of its operations during the period under review/audit				
7	Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary.				
Date: 29-07-2023 Place : Chandigarh		<p style="text-align: center;">For JTL Industries Limited (Formerly known as JTL Infra Limited)</p> <p style="text-align: center;"> Divy Singh Whole Time Director cum CFO DIN: 02837754</p> <p style="text-align: right;"></p>			

Statement Of Consolidated Un-Audited Financial Results For Quarter Ended 30th June, 2023					(Rs. in Lakhs except per share data)
Sr. No.	PARTICULARS	Quarter Ended			F.Y. Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited) Q1 FY24	(Audited) Q4 FY23	(Unaudited) Q1 FY23	(Audited)
1	Income				
	a) Revenue From Operations	50,480.20	47,262.50	36,803.50	1,54,991.88
	b) Other Income	76.76	46.74	230.45	493.75
	Total Income	50,556.97	47,309.24	37,033.95	1,55,485.63
2	Expenses				
	a) Cost of materials consumed	43,483.54	41,793.98	32,775.53	1,36,532.11
	b) Purchases of stock-in-trade				
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	2,476.71	-1,344.32	830.38	-552.53
	d) Employee benefits expense	529.59	695.58	493.42	1,981.72
	e) Finance costs	124.29	173.67	85.33	634.93
	f) Depreciation and amortization expense	115.24	118.78	95.83	425.50
	g) Other expenses	437.27	838.29	1,166.24	4,094.08
	Total Expenses	47,166.63	42,273.98	35,446.72	1,43,115.81
3	Profit Before Exceptional Items And Tax (1-2)	3,390.33	5,035.26	1,587.23	12,369.82
4	Exceptional Items				
5	Profit Before Tax (3 +/- 4)	3,390.33	5,035.26	1,587.23	12,261.61
6	Tax Expense				
	a) Current Tax	853.35	1,277.77	373.15	3,051.00
	b) Deferred Tax		100.05	6.66	70.46
	c) Previous period Tax		-7.68		127.38
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	A (i) Items that will not be reclassified to profit or loss	-	-82.40	-	397.53
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	Total Other Comprehensive Income	-	-60.19	-	300.30
9	Total Comprehensive Income (7 +/- 8)	2,536.99	3,604.93	1,207.42	9,313.08
10	Profit For The Year / Period Attributable To				
	Owners Of The Parent	2,536.99	3,665.12	1,207.42	9,012.78
	Non-Controlling Interests				
	Other Comprehensive Income Attributable To				
	i) Owner Of The Company	-	-60.19	-	300.30
	ii) Non Controlling Interest				
	Total Comprehensive Income For The Year / Period Attributable To				
	Owners Of The Parent	2,536.99	3,604.93	1,207.42	9,313.08
	Non-Controlling Interests				
12	Paid Up Equity Share Capital(Face Value Rs. 2/- each)	1,688.84	1,686.84	1,210.74	1,686.84
13	Earnings Per Share (Not Annualised)				
	a) Basic (Rs.)	3.00	4.35	1.82	10.69
	b) Diluted (Rs.)	2.61	3.77	1.68	9.28
NOTES:					
1 These Standalone & Consolidated Financial results have been Prepared in accordance with the recognition and measurement principle of applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013. The above Unaudited Standalone & Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 29th day of July, 2023 at the Registered Office of the Company.					
2 The Statutory Auditors of the Company have carried out a limited review of the standalone & consolidated unaudited financial results for Quarter ended June, 2023 and have issued independent Auditor's Limited Review Report thereon.					
3 The Company operates in one reportable business segment i. e. manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108.					
4 During the quarter company has considered and approved the allotment of 100000 fully paid equity share of face value 2/- each, pursuant to conversion of warrant into said equal number of equity shares, to non-promoter, public category.					
5 The figures for Quarter ended 31st March 2023 are balancing figures between Audited figures for full Financial Year ended 31st March, 2023 and published year to date figures upto third quarter ended 31 December, 2022, which were subjected to Limited Review.					
6 The Company has not discontinued any of its operations during the period under review/audit					
7 Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary.					
<p>For JTL Industries Limited (Formerly known as JTL Infra Limited)</p>  <p>Dhruv Singh Whole Time Director cum CFO DIN: 02837754</p>					
Date: 29-07-2023 Place: Chandigarh					



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

**The Board of Directors of
JTL Industries Limited
(Formerly known as JTL Infra Limited)
SCO 18-19, Sector 28-C,
Chandigarh, 160002**

Limited Review Report of the Unaudited Standalone Financial Results for the First quarter ended 30th June, 2023

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JTL Industries Limited (Formerly known as JTL Infra Limited) for the quarter ended 30th June, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Suresh K Aggarwal & Co.

Chartered Accountants

ICAI Firm Registration Number: 021129N



Suresh Kumar Aggarwal
(Proprietor)

Membership Number: 090064

UDIN: 23090064BGXCHI5156

Place: Chandigarh

Date: 29.07.2023



Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

**The Board of Directors of
JTL Industries Limited
(Formerly known as JTL Infra Limited)
SCO 18-19, Sector 28-C,
Chandigarh, 160002**

Limited Review Report of the Unaudited Consolidated Financial Results for the First quarter ended 30th June, 2023

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JTL Industries Limited (Formerly known as JTL Infra Limited) (the "Holding Company"), which includes its subsidiary for the quarter ended 30th June, 2023, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related interim consolidated financial results/interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following:

Name of Subsidiary
JTL Tubes Limited

5. The accompanying statement includes unaudited interim financial results and other financial information, in respect of wholly owned subsidiary i.e. JTL Tubes Limited, whose interim financial results reflect total assets of **Rs 42.03 Lakhs** as at June 30, 2023, total other income of Rs. **0.00...(NIL)** Lakhs, total net profit after tax of Rs. **...0.00 Lakhs** for the quarter ended June 30, 2023. These unaudited financial results have been approved and furnished to us by the




management. Our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of subsidiary is based solely on procedures performed by us as stated in paragraph 3 above. According to the information and explanations are given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/ Financial information certified by the Management.

For Suresh K Aggarwal & Co.
Chartered Accountants
ICAI Firm Registration Number: 021129N



Suresh Kumar Aggarwal
(Proprietor)
Membership Number: 090064
UDIN: 23090064BGXCHH5865

Place: Chandigarh
Date: 29.07.2023