



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Regd. & Corp. Off.: S.C.O. 18-19, Sector 28-C
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CIN: L27106CH1991PLC011536

Date: 03.04.2023

The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001	Metropolitan Stock Exchange Of India Limited Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070
BSE Scrip Code – 534600	MSEI Scrip Code- JTLIND

REG: Press Release- Q4 FY23 and FY23 Sales Volume

Dear Sir/Madam,

Please find enclosed copy of the Press Release issued by the Company titled “**Q4 FY23 and FY23 Sales Volume**”.

This is for the information of the exchange and the members.

FOR JTL INDUSTRIES LIMITED
(Formerly known as JTL Infra Limited)

GURINDER MAKKAR
Company Secretary & Compliance Officer
M.No. F5124

Unit - I

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Chd.-Ambala Highway, Distt. Mohali
Punjab 140 506 (India)

Unit - II

Vill. Koste Budruk, Post Nizampur
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Unit - III

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Sirhind Side, Mandi Gobindgarh 147301
Punjab (India)

JTL INDUSTRIES LIMITED

Q4 FY23 BUSINESS PERFORMANCE UPDATE

03rd APRIL, 2023



OUR CAPABILITIES:

**PIPES & SECTIONS – ERW & GI PIPES – SOLAR SOLUTIONS
– OTHER STRUCTURAL STEEL PRODUCTS**



CIN: L27106CH1991PLC011536

Registered Office: S.C.O 18-19, Sector 28-C, Chandigarh, 160002

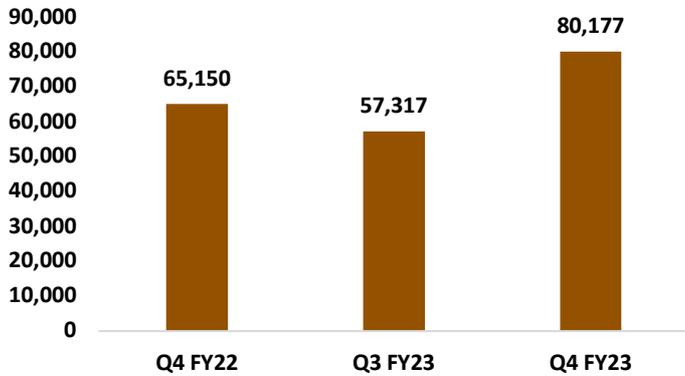
Business Update – JTL Industries Limited recorded Highest Ever Quarterly and Yearly Sales volume in Q4 FY23 and FY23

Chandigarh, 3rd April, 2023: JTL Industries Limited (JTL), is a fast-growing steel tube manufacturing company having manufacturing facilities at 4 locations. The installed capacity is enhanced from 4,50,000 MTPA to 5,86,000 MTPA. Further, JTL is pleased to announce an update on its business performance for the Quarter and Financial Year period ended 31st March, 2023.

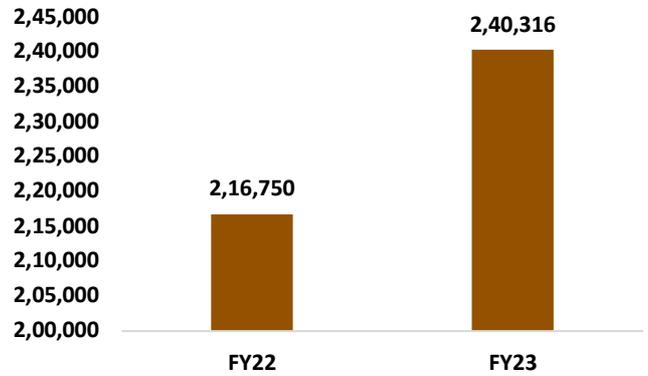
- JTL has recorded highest ever quarterly sales volume of **80,177 MT**, showing a robust growth of **23.06% over Q4 FY22** and **39.88% over Q3 FY23**. Further, JTL recorded a total sales volume of **2,40,316 MT** for Financial Year period ended 31st March, 2023 showcasing a growth of **10.87%** over FY22. The sales volume was boosted owing to healthy demand and consolidation of Chetan Industries Limited.
- JTL showcased healthy growth in export sales and recorded a volume of **5,797 MT**, showing a robust growth of **63.39% over Q4 FY22** and **28.00% over Q3 FY23**. Exports sales contributed **~9% to total sales volume for Q4 FY23**.
- To cater to the sectoral demand, JTL has completed its amalgamation with Chetan Industries Limited which has led to enhancement of capacity by 1.5 Lakh Ton in Coils, 1 Lakh Ton in Steel Tubes and Pipes, provided an advantage of proximity to the source of raw material, backward integration of operational process, and cost synergies. With the said addition, JTL has also commercialized the manufacturing capacity for value added products of 36,000 MTPA at Mandi Plant, Punjab. Accordingly taking our total operational capacity to 5,86,000 MTPA.
- All the manufacturing plants of JTL are now capable of producing and supplying value added products.

Our performance at a glance

Quarterly Sales Volume Data (in MT)

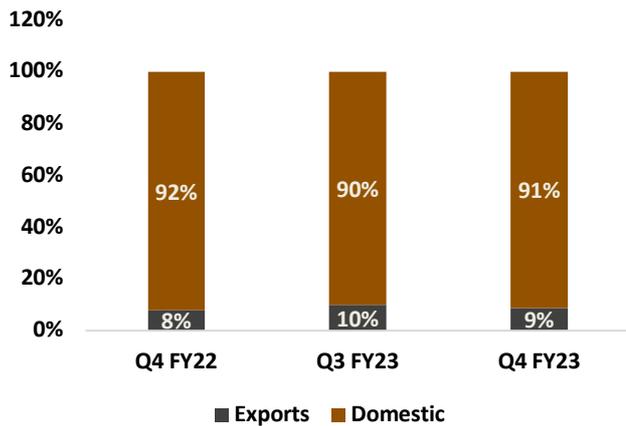


Financial Year ended 31 March 2023 Sales Volume (in MT)



**Note: Q4 FY22, Q3 FY23, Q4 FY23, FY22, and FY23 volume figures are inclusive of sales volume achieved by Chetan Industries Limited of 20,331 MT, 11,384 MT, 14,326 MT, 68,474 MT, and 54,401 MT respectively.*

JTL's Quarterly Geography Wise Sales Mix

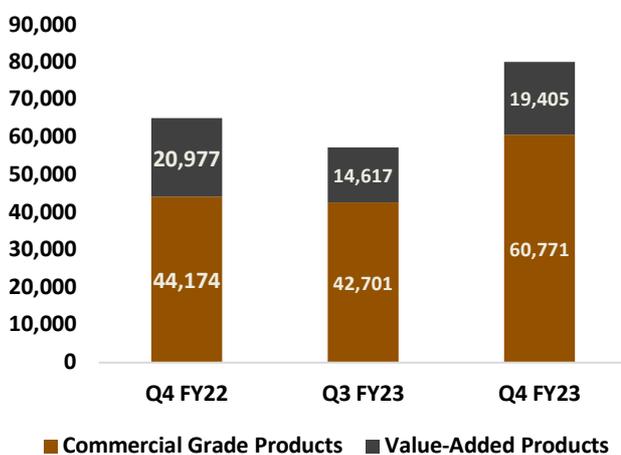


JTL's Financial Year Ended 31st March 2023 Geography Wise Sales Mix

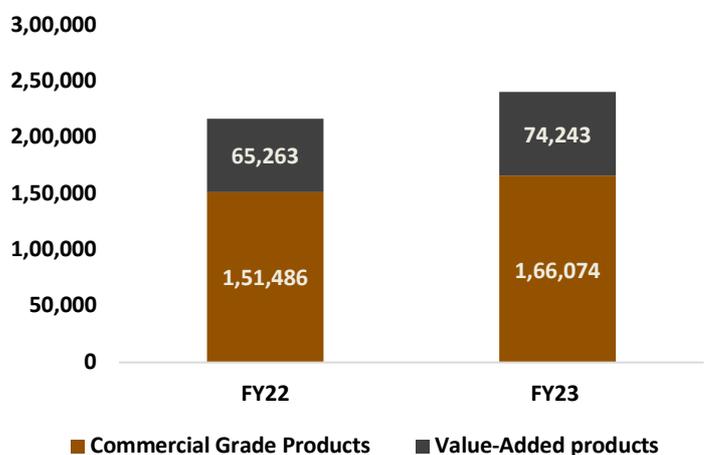


** Chetan Industries Limited focuses on catering to Domestic demand, accordingly, the above sales mix is represented only for JTL Industries Ltd.*

Quarterly Sales Mix



Yearly Sales Mix



**Note: Q4 FY22, Q3 FY23, Q4 FY23, FY22, and FY23 Volume figures are inclusive of value-added products volume achieved by Chetan Industries Limited of 4,036 MT, 3,379 MT, 4,070 MT, 12,668 MT, and 15,598 MT respectively.*

Commenting on the above business update, the management of the company said:

“We are really happy to share our business performance for the quarter and financial year ended 31st March 2023. This quarter recorded the highest ever quarterly sales of 80,177 MT and reflects the continued patronage that we received from our domestic as well as international clients.

The merger between JTL and Chetan Industries Limited has been completed. The amalgamation marks an important milestone in the evolution of our organization. The merger will aid JTL to increase market share and cater customers to a greater extent by doubling the number of dealers and distributors to 600+ and augmenting our manufacturing capacity by 1,00,000 MTPA, of which 50% will be dedicated towards manufacturing of value-added products. This strategic addition is in line with JTL’s mission of moving closer to the target of 10,00,000 MTPA by FY25. Moreover, backward integration will facilitate the entity to operate more competitively, yielding better EBITDA Margins and cashflows for the company.

We have also commenced manufacturing operation at Mandi Plant, Punjab by 36,000 MTPA of the remaining 50,000 MTPA capacity. This expanded capacity will focus on manufacturing of value-added product which will cater to rising demand from domestic and international markets further adding on to our EBITDA margins and profitability.

At JTL, our focus and passion remain on ideating and creating awareness about our advanced, newer and value-added products designed specifically to meet the client requirement and this is reflective in our overall volume growth.

Further, our continuous focus on scaling the export business by entering into newer export markets is yielding desired results as showcased by robust growth in the export sales and consequently recording highest quarterly sales volume in the international market.

We believe that we are just at the cusp of an exciting phase in the construction and infrastructure industry, where the traditional methods are paving way for environmentally friendly structural tube led construction in India and abroad and we at JTL are rightly equipped to capitalize on the opportunities that lie ahead of us.

About JTL Industries Limited

JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is 5,86,000 MTPA. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.

For further information on the Company, please visit <https://www.jtlinfra.com/>

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