



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Regd. & Corp. Off.: S.C.O. 18-19, Sector 28-C
Chandigarh-160 002. INDIA
T +91 172 4668 000
E info@jtlinfra.com, **W** www.jtlinfra.com
CIN: L27106CH1991PLC011536

Date: 26.04.2023

Corporate Relationship Services, BSE Limited, (formerly Bombay Stock Exchange Ltd.) 25 th Floor, P.J. Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 534600	Corporate Relationship Services, Metropolitan Stock Exchange of India Ltd, Building A, Unit 205A, 2nd Floor Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400 070 MSEI Symbol: JTLIND
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SUB: NIL STATEMENT ON DEVIATION OR VARIATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP} etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the Quarter ended March 31st, 2023 is given in "Annexure A".

Kindly take the same on your records.

**Thanking You,
Yours Sincerely,
For JTL Industries Limited
(Formerly Known as JTL Infra Limited)**

**Gurinder Singh Makkar
Company Secretary and Compliance Officer**

Unit - I

Gholu Majra, Derabassi
Chd.-Ambala Highway, Distt. Mohali
Punjab 140 506 (India)

Unit - II

Vill. Koste Budruk, Post Nizampur
Taluka Mangaon, Raigad 402120
Maharashtra (India)

Unit - III

Jagan Road, Backside Aggarwal Bhawan
Sirhind Side, Mandi Gobindgarh 147301
Punjab (India)



Annexure A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	JTL Industries Limited
Mode of Fund Raising	Preferential Issue and allotment of convertible warrants
Date of Raising Funds	03 rd March, 2023
Amount Raised (in Rs. Crores)	96.06
Report filed for Quarter ended	31 st March, 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation(In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Issue Related Expenses; General Corporate Purposes; Modernization, acquisitions and Expansion of Manufacturing Units; Repayment of existing Debt; Working Capital Requirements;	Not Applicable	96.06	Nil	96.06	Nil	Funds raised on allotment of convertible warrants during the Quarter ended 31 st March, 2023 have been fully utilized for the purpose for which they were raised.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For JTL Industries Limited
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