

JTLIL/CHD/SE/2022-23/030

Date: 22nd July, 2022

Corporate Relationship Services,
BSE Limited,
(formerly Bombay Stock Exchange Ltd.)
25th Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 534600

Corporate Relationship Services,
Metropolitan Stock Exchange of India Ltd,
Building A, Unit 205A, 2nd Floor
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

MSEI Symbol: JTLINFRA

Sub: Statement on Deviation or Variation of funds raised through Preferential Issue of Convertible Warrants.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants from the objects stated in the Explanatory Statement to the Notice of Postal Ballot of the Company dated December 26, 2020. Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the Quarter ended June 30, 2022 is given in "Annexure A".

Kindly take the same on your records.

Thanking You,
Yours Sincerely,

For JTL Infra Limited

Mohinder Singh
Company Secretary



Annex A

Statement of Deviation / Variation in utilisation of funds raised

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|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| Name of listed entity | J T L Infra Limited |
| Mode of Fund Raising | Preferential Issue on conversion of warrants |
| Date of Raising Funds | 30 th April, 2022 |
| Amount Raised (in Rs. Crores) | 3.61 |
| Report filed for Quarter ended | 30 th June, 2022 |
| Monitoring Agency | Not applicable |
| Monitoring Agency Name, if applicable | Not applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable |
| If Yes, Date of shareholder Approval | Not applicable |
| Explanation for the Deviation / Variation | Not applicable |
| Comments of the Audit Committee after review | No comments |
| Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table

| Original Object | Modified Object, if any | Original Allocation(In Crores) | Modified allocation, if any | Funds Utilised (In Crores) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|----------------------------------------|-------------------------|--------------------------------|-----------------------------|----------------------------|------------------------------------------------------------------------------|----------------|
| For Working Capital, Company Expansion | Not Applicable | 45.00 | Nil | 3.61 | Nil | None |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For JTL Infra Limited

Dhruv Singla

Dhruv Singla
Whole Time Director
DIN: 02837754

