



**JTL  
INDUSTRIES  
LIMITED**  
(Formerly known as JTL Infra Limited)  
**STEEL PIPES**

**Regd. & Corp. Off.:** S.C.O. 18-19, Sector 28-C  
Chandigarh-160 002. INDIA  
**T** +91 172 4668 000  
**E** info@jtlinfra.com, **W** www.jtlinfra.com  
**CIN:** L27106CH1991PLC011536

**DATED: 13.05.2023**

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|--|--|
| <b>Corporate Relationship Department,</b><br>BSE Limited.<br>25 <sup>th</sup> Floor, P.J. Towers,<br>Dalal Street,<br>Mumbai-400 001 | <b>Corporate Relationship Department,</b><br>Metropolitan Stock Exchange of India Ltd.<br>Building A, Unit 205A, 2nd Floor,<br>Piramal Agastya Corporate Park,<br>L.B.S Road, Kurla West,<br>Mumbai – 400070 |
| <b>BSE Scrip Code: 534600</b>  | <b>MSEI Symbol: JTLIND</b>   |

**SUBJECT: OUTCOME OF BOARD MEETING HELD TODAY I.E., 13.05.2023.**

Dear Sir/Ma'am,

This is to inform you that Board of Directors of the company in their meeting held on today i.e. 13<sup>th</sup> Day of May, 2023, has considered and approved the following matters:

1. Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("SEBI LODR Regulations"), and based on the recommendation of the Nomination and Remuneration Committee and Audit Committee of the Company, the Board of Directors of the Company at their meeting held today i.e. Saturday, May 13, 2023 has appointed Mr. Rakesh Mohan Garg (DIN: 08970794) as an Non-Executive -Independent Director (Additional) on the Board of Directors of the Company for a period of 5 (five) years effective from May,13<sup>th</sup> 2023 subject to the approval of the shareholders by means of special resolution .

Further, it is confirmed that Mr. Rakesh Mohan Garg (DIN: 08970794) is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, and brief profile of Mr. Rakesh Mohan Garg (DIN: 08970794) are provided in "Annexure – A".

2. Pursuant to the appointment of Mr. Rakesh Mohan Garg on the Board, the following committees have been re-constituted/re-organized with his inclusion as member of the below mentioned below Committees (while the other members/ chairperson remain the same):
  - Audit Committee
  - Nomination and Remuneration Committee
  - Stakeholder Relationship Committee
3. Pursuant to Regulation 162A of Chapter V of SEBI (ICDR) Regulations, 2018 a SEBI registered external credit rating agency i.e., Care Ratings Limited was appointed as Monitoring Agency to monitor the use of proceeds of the preferential allotment of warrants. Accordingly, the Board

**Unit - I**

Gholu Majra, Derabassi  
Chd.-Ambala Highway, Distt. Mohali  
Punjab 140 506 (India)

**Unit - II**

Vill. Koste Budruk, Post Nizampur  
Taluka Mangaon, Raigad 402120  
Maharashtra (India)

**Unit - III**

Jagan Road, Backside Aggarwal Bhawan  
Sirhind Side, Mandi Gobindgarh 147301  
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had taken note of the Report of Monitoring Agency viz. Care Ratings Limited submitted by the Agency with respect to the full utilization of funds raised through the issue of warrants on preferential basis.

Kindly take the above information on record and oblige.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.00 p.m.

Thanking You,

**For JTL Industries Limited  
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**Gurinder Singh** Digitally signed by Gurinder  
Singh Makkar  
Date: 2023.05.13 17:05:09  
+05'30'

**Makkar**  
**Gurinder Makkar**  
**Company Secretary & Compliance officer**  
**M.No. F5124**

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**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

**APPOINTMENT OF INDEPENDENT DIRECTOR (ADDITIONAL DIRECTOR)**

| <b>SR. NO</b> | <b>PARTICULARS</b>   | <b>DISCLOSURE</b>  |
|---------------|--|--|
| 1.            | NAME   | MR. RAKESH MOHAN GARG (DIN: 08970794)  |
| 2.            | Reasons for change viz., (appointment, resignation, removal, death or otherwise)   | Appointment (Independent Director- in the capacity of Non- Executive Director)   |
| 3.            | Date of appointment/cessation (as applicable) & terms of appointment               | May 13, 2023 for a term of five years, subject to the approval of shareholders by way of Special Resolution.   |
| 4.            | Brief Profile in case of appointment)  | Mr. Rakesh Mohan Garg joined the Indian Revenue Service (IRS) in 1983 and retired on 31-12-2018 as Principal Chief Commissioner of Income Tax, Delhi in the apex scale of Government of India. During his career spanning over 35 years, he handled various assignments at all levels in the Income Tax Department mainly at Delhi, Mumbai, Rajasthan and Punjab.<br><br>He has long and varied experience in various areas like assessment of corporates, industrial houses and NGOs, investigation into the affairs of companies/other entities, International Taxation, Finance, Accounts, performing functions of quasi-judicial authority, coordination with various enforcement agencies of the Government and dealing with matters relating to administration and HR. |
| 5.            | Disclosure of relationships between directors (in case of appointment of director) | Mr. Rakesh Mohan Garg is not related to any of the directors of the Board.   |

**For JTL Industries Limited  
(Formerly known as JTL Infra Limited)**

**Gurinder Singh  
Makkar**

**Gurinder Makkar  
Company Secretary & Compliance officer  
M.No. F5124**

Digitally signed by Gurinder  
Singh Makkar  
Date: 2023.05.13 17:05:42 +05'30'

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