

JTL/CHD/SE/20-21/049

Date: 11th January, 2022

Corporate Relationship Department,
BSE Limited.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.

BSE Scrip Code: 534600

Corporate Relationship Department,
Metropolitan Stock Exchange of India Ltd.
4th floor, Vibgyor tower,
Opp. Trident Hotel, BKC
Mumbai-400 098.

MSEI Symbol: JTLINFRA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Board of Directors (the "Board") of the Company at its duly convened meeting held today i.e January 11, 2022 has *inter-alia* considered and approved:

1. the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021 in terms of Regulation 33 of Listing Regulations. Copy of Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors is enclosed;
2. proposal to get company's securities voluntarily delisted from Metropolitan Stock Exchange of India Limited (MSE) in terms of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.
3. taken on record incorporation of a wholly owned subsidiary 'JTL Tubes Limited' (CIN: U28999CH2022PLC044130) wherein further capacity expansion program of 500,000 MT per annum shall be undertaken at pre-identified strategic location for manufacturing steel tubes pipes and structures through new edge technology including direct forming tube making, on-line galvanization process etc. with in-house sheet galvanizing and hot-dipped galvanization facilities to cater the growing demand of the Company's products in both domestic and international markets.

The meeting was commenced at 10:00 A.M. and concluded at 10:25 A.M.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for **JTL Infra Limited**

Mohinder Singh
Company Secretary
ICSI M. No. A-21857

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2021
(Rs. In Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
a.	Revenue from Operations	23,245.34	26,309.02	10,094.36	67,456.59	23,157.45	43,576.10
2	Other Income	30.91	13.76	5.43	231.63	160.39	460.76
3	Total Income (1+2)	23,276.25	26,322.78	10,099.79	67,688.22	23,317.84	44,036.86
4	EXPENSES:						
a.	Cost of Materials Consumed	22,603.20	23,211.57	9,598.33	64,014.41	21,468.94	39,203.61
b.	Purchases of Stock-in-Trade	-	-	-	-	-	-
c.	Change in inventory of finished goods, work in progress and stock in trade	(1,796.96)	355.86	-748.01	(3,135.83)	(784.21)	28.89
d.	Employee Benefits Expense	277.46	400.29	68.55	749.16	188.18	299.11
e.	Finance Costs	146.86	109.33	148.20	405.06	441.07	865.77
f.	Depreciation and Amortization Expense	53.95	54.01	44.02	157.32	127.76	171.33
g.	Other Expenses	251.56	398.01	317.83	888.30	654.08	765.42
	Total Expenses	21,536.07	24,529.07	9,428.92	63,078.42	22,095.82	41,334.13
5	Profit Before Exceptional Item & Tax (3-4)	1,740.18	1,793.71	670.87	4,609.80	1,222.02	2,702.73
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	1,740.18	1,793.71	670.87	4,609.80	1,222.02	2,702.73
8	Tax Expense/(Benefits):						
	i. Current Tax	435.85	442.49	162.74	1,144.69	290.37	672.86
	ii. Deferred Tax	2.15	9.00	6.58	15.58	17.69	23.55
	iii. Previous Period Tax	-	47.05	-	47.05	-	-
	Total Tax Expense (i+ii+iii)	438.00	498.54	169.32	1,207.32	308.06	696.41
9	Net Profit/(Loss) from operations (7-8)	1,302.18	1,295.17	501.55	3,402.48	913.96	2,006.32
10	Other Comprehensive Income :						
A)	(i) Items that will not be reclassified to Profit and Loss	-	0.09	-	0.09	-	(0.34)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B)	(i) items that will be reclassified to profit and loss account	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Other Comprehensive Income (9+10)	-	0.09	-	0.09	-	(0.34)
	Total Comprehensive Income (9+11)	1,302.18	1,295.26	501.55	3,402.57	913.96	2,005.98
12	Paid up Share Capital (FV Rs.2/- each)	1,183.74	1,060.74	1,060.74	1,183.74	1,060.74	1,060.74
13	Other Equity	-	-	-	-	-	8,629.78
14	Net Worth	-	-	-	-	-	9,690.52
15	Earnings per Equity Share of Rs. 2 each						
	Basic	2.23	2.44	0.95	6.20	1.72	3.78
	Diluted	2.23	2.44	0.95	6.20	1.72	3.78

Unit - I : Gholu Majra, Derabassi, Chd.-Ambala Highway, Distt. Mohali, Punjab - 140 506 (India), Tel.: +91-77173 02250

Unit - II : Vill. Koste Budruk, Post Nizampur, Taluka Mangaon, Raigad - 402120, Maharashtra (India), Tel.: +91-77173 02251

Unit - III : Jagan Road, Backside Aggarwal Bhawan, Sirhind Side, Mandi Gobindgarh-147301 (India), Tel.: +91-77173 02252

Notes:

1. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 11, 2022.
2. The Statutory Auditors of the Company have carried out a Limited Review of the Unaudited Financial Results for the quarter and nine months ended December 31, 2021
3. During the quarter,
 - a. Equity Shares of Rs. 10/- each was sub-divided in to 5 (five) Equity Shares having nominal value of Rs. 2/- each
 - b. 61,50,000 fully paid-up Equity Shares of Rs.2/- each were allotted against conversion of 12,30,000 warrants, in first trench, issued earlier on preferential basis to non-promoter, public category
 - c. Equity Shares of the Company were permitted to trade and admitted to dealings on National Stock Exchange with NSE Symbol: 'JTLINFRA'.
4. The Board of Directors in its today's meeting has approved the proposal to get voluntarily delisting of Company's securities from Metropolitan Stock Exchange of India (MSE) in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.
5. taken on record incorporation of a wholly owned subsidiary 'JTL Tubes Limited' (CIN: U28999CH2022PLC044130) wherein further capacity expansion program of 500,000 MT per annum shall be undertaken at pre-identified strategic location for manufacturing steel tubes pipes and structures through new edge technology including direct forming tube making, on-line galvanization process etc. with in-house sheet galvanizing and hot-dipped galvanization facilities to cater the growing demand of the Company's products in both domestic and international markets
6. The Company operates in one reportable business segment i. e. manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108.
7. Previous period figures have been regrouped/reclassified/restated, wherever considered necessary.
8. The results of the Company are also available for investors at www.jtlinfra.com, www.bseindia.com and www.msei.in

**For and on behalf of Board of Directors of
JTL Infra Limited**

Place: Chandigarh
Dated: January 11, 2022

Dhruv Singla
Whole Time Director & CFO
DIN: 02837754

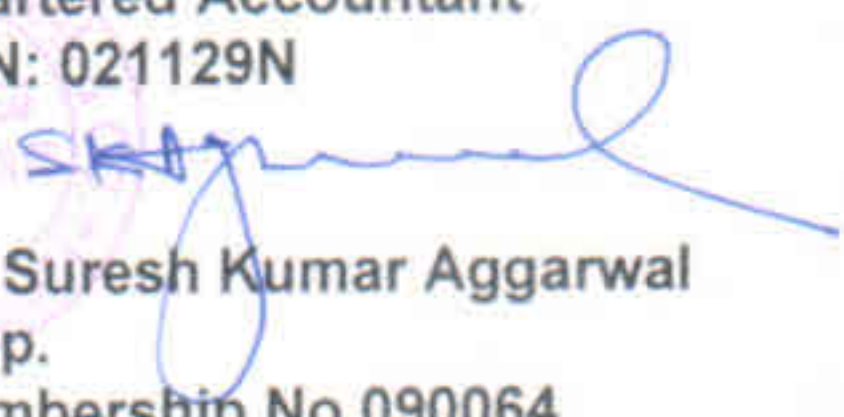


INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

TO THE BOARD OF DIRECTORS OF JTL INFRA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **JTL Infra Limited** ('the Company') for the quarter and nine months ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by SEBI from time to time:
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, and it doesn't contains any material misstatement.

Suresh K. Aggarwal & Co.,
Chartered Accountant
FRN: 021129N



CA Suresh Kumar Aggarwal
Prop.
Membership No.090064
UDIN: 22090064AAAAAB6512

Date: January 11, 2022
Place: Chandigarh