

JTLIL/CHD/SE/2019-20/42

Date: 12th February, 2020

Corporate Relationship Department,
Bombay Stock Exchange Limited.
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001.

BSE Scrip Code: 534600

Corporate Relationship Department,
Metropolitan Stock Exchange of India Ltd.
4th floor, Vibgyor tower,
Opposite Trident Hotel, Bandra-Kurla
Complex
Mumbai-400 098.
MSEI Symbol: JTLINFRA

**Sub: Unaudited Financial Results (Standalone) alongwith Limited Review Report
for the quarter ended 31st December, 2019**

Dear Sirs,

Pursuant to the Regulation 30 and 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. 12th February 2020 *inter alia*, has considered and approved the Un-audited Financial Results of the Company (Standalone) for the quarter and nine months ended 31st December, 2019. Copy of duly signed Unaudited Financial Results alongwith Limited Review Reports thereon by the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at 11:45 a.m. and concluded at 1:15 p.m.

Kindly take the above information on record.

Thanking you,
Yours faithfully,
for JTL Infra Limited


Vijay Singla
Whole Time Director
DIN: 00156801



Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2019

(₹ in lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 Un-audited	30-Sep-19 Un-audited	31-Dec-18 Un-audited	31-Dec-19 Un-audited	31-Dec-18 Un-audited	31-Mar-19 Audited
a	Revenue:						
	Revenue from Operations	6488.69	4504.19	11885.24	15275.30	25146.93	32186.16
	Other Income	22.07	43.31	0.98	71.85	6.48	81.84
	Total Revenue	6510.76	4547.49	11886.22	15347.15	25153.41	32268.00
b	Expenses:						
	Cost of Materials Consumed	5621.30	4239.98	9688.20	13148.79	22323.70	28279.23
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work -in -Progress	-15.69	-262.22	1108.78	166.74	119.20	87.62
	Employee Benefits Expense	72.28	56.94	33.95	184.71	108.50	194.67
	Finance Costs	109.56	75.49	102.06	257.76	208.13	316.77
	Depreciation and Amortisation Expense	40.69	38.45	17.97	111.06	52.55	73.60
	Other Expenses	282.68	122.10	215.42	546.30	622.48	1256.83
	Total Expenses	6110.81	4270.74	11166.38	14415.35	23434.56	30208.72
c	Profit Before Exceptional Items and Tax (a-b)	399.94	276.75	719.84	931.80	1718.85	2059.28
d	Exceptional Items	0.00	7.90	0.00	7.90	0.00	0.00
e	Profit/ (Loss) Before Tax (c-d)	399.94	268.85	719.84	923.90	1718.85	2059.28
f	Tax Expense/(Benefits):						
	Current Tax	89.20	49.07	234.85	201.85	554.44	530.35
	Deferred Tax	11.48	8.54	8.56	30.73	31.97	78.80
	Total Tax Expense	100.68	57.61	243.41	232.58	586.41	609.15
A	Profit/ (loss) for the period (e-f)	299.26	211.24	476.43	691.32	1132.44	1450.13
	Other Comprehensive Income :						
	Items that will not be reclassified to Profit and Loss						
	Re-measurement Gains on Defined Benefit Plans	-	-	-	-	-	-
	Income Tax effect on above	-	-	-	-	-	-
B	Total Other Comprehensive Income	-	-	-	-	-	-
C	Total Comprehensive Income (A+B)	299.26	211.24	476.43	691.32	1,132.44	1,450.13
	Paid up Equity Share Capital (Face Value Rs.10 each)	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74
	Other Equity	-	-	-	-	-	3,411.29
	Earnings per Equity Share of Rs. 10 each						
	Basic (Rs)	2.99	2.11	4.76	6.91	11.32	14.49
	Diluted (Rs)	2.99	2.11	4.76	6.91	11.32	14.49

NOTES:

- The above unaudited financial results for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2020.
- The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The Statutory Auditors of the Company have carried out limited review of the aforesaid financial results.
- The Company is in the business of manufacturing of galvanized steel tubes and pipes and hence has only one reportable operating segment as per Ind AS 108- Operating Segments.
- Figures of the previous periods have been regrouped/reclassified/restated wherever consider necessary.
- The results of the Company are also available for investors at www.jtlinfra.com, www.bseindia.com and www.msei.in
- Out of 12,00,000 warrants issued, for Rs. 172/- per warrant, earlier on preferential basis, for 600,000 warrants, allotted to the promoters, conversion option was exercised and as such equal number of equity shares of Rs. 10/- each with premium of Rs. 162/- per share were allotted on January 1, 2020. The Company forfeited the subscription money received against the remaining 600000 warrants allotted to non-promoters. The Company has already received listing approvals for these 600000 equity shares from both the stock exchanges namely BSE Limited and Metropolitan Stock Exchange of India Ltd.



For and on behalf of Board of Directors of
 J T L Infra Limited


 Vijay Singla
 Whole Time Director
 DIN: 00156801

Place: Chandigarh
 Date: February 12, 2020

A Recognized Star Export House

Manufacturer & Exporters of Solar Module Mounting Structures, Crash Barriers, ERW GI Black Pipes & Tubes, RHS, SHS, Etc.

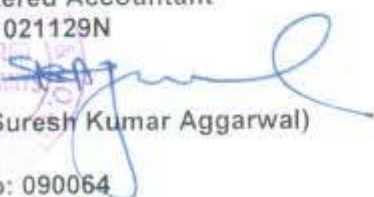


**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER 2019**

To,
The Board of Directors
JTL INFRA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **JTL Infra Limited** ('the Company') for the quarter and nine months ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, and it doesn't contains any material misstatement.

Suresh K. Aggarwal & Co.,
Chartered Accountant
FRN: 021129N


(CA Suresh Kumar Aggarwal)
Prop.
M. No: 090064
UDIN: 20090064AAAAAL7207

Date: 12th February, 2020