

Date: 16/02/2018

To
The President
Corporate Relationship Department,
Bombay Stock Exchange Limited
P.J.Towers, 25th Floor,
Dalal Street, Mumbai-400001

BSE SCRIP CODE: 534600

SUBJECT: DISCLOSURE PURSUANT TO THE CLAUSE 33 OF THE SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Dear Sir,

With reference to our financial results dated 24th January 2018 and your mail dated 9th February 2018 for filling of Un-Audited Financial Results in the revised Format for the quarter ended 31st December 2017, we enclose the revised format of financial results. We confirm that there is no deviation in any financial information already submitted for the quarter ended 31st December 2017.

You are requested to take same on record.

Thanking You

FOR JTL INFRA LIMITED


Neeraj Kaushal
Company Secretary
A42560



Manufacturer's & Exporter's of :- Galvanized & Black Steel Pipes, Hollow Sections, Solar Structures & Road Crash Barriers

S.C.O. 18-19, Sector 28-C, Chandigarh (INDIA) - 160 002
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Website : www.jaganinternational.com

Govt. of India Recognized Star Export House

WORKS : Gholu Majra, Ambala - Chandigarh Highway,
Derabassi, Distt. SAS Nagar, Mohali (Punjab), INDIA.
Phone : 01762-280120, 01762-280720
Mob. : Mob. : 99150-46661
E-mail : info@jagan.in

JTL Infra Ltd.

Reg. Office: SCF 18-19, Sector 28C Chandigarh-160 002
CIN:L27106CH1991PLC011536; email:finance@jagan.in

(Rs. in Lakhs)

Statement of unaudited Financial Results for the Quarter ended December 31, 2017

Particulars	3 Months ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 Months in the Previous Year 31.12.2016	Year to date figures for current period ended 31.12.2017	Year to date figures for previous year ended 31.12.2016	Previous year ended 31.03.2017
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1. Revenue from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	4,344.73	3,828.98	1,831.69	10,665.00	8,389.19	11,274.67
Other Operating Income	1.49	(27.04)	34.21	4.23	79.98	135.12
	4,346.22	3,801.94	1,865.90	10,669.23	8,469.17	11,409.79
(c) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from Operations	4,346.22	3,801.94	1,865.90	10,669.23	8,469.17	11,409.79
2. Expenses						
(a) Cost of Material Consumed	3,991.26	3,426.22	1,963.96	9,475.62	7,627.60	10,477.42
(b) Purchase of Stock in Trade	0.00	0.00	61.46	0.00	433.69	433.69
(c) Change in Inventories of Finished Goods, WIP and Stock in Trade	(253.22)	(141.45)	(388.25)	(206.49)	(272.09)	(324.35)
(d) Employee Benefits Expenses	36.23	24.45	52.99	86.04	101.05	116.44
(e) Finance Cost	40.03	28.54	19.03	84.49	79.18	118.96
(f) Depreciation and Amortisation Expenses	15.70	14.28	16.04	40.40	34.05	41.69
(g) Other Expenses	168.23	156.88	130.24	382.50	383.38	329.06
Total Expenses	3,998.23	3,508.92	1,855.47	9,862.56	8,386.86	11,192.91
3. Profit/ (Loss) from Operations before Exceptional Items (1-2)	347.99	293.02	10.43	806.67	82.31	216.88
4. Exceptional Items/Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit & Loss from Ordinary Activities before Tax (3-4)	347.99	293.02	10.43	806.67	82.31	216.88
6. Tax Expenses	112.53	89.35	3.22	264.78	27.00	79.27
7. Net Profit/ (Loss) for the period (5-6)	235.46	203.67	7.21	541.89	55.31	137.61
8 Paid up Equity Share Capital	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74
9. Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						559.18
10. Earning per Share						
(a) Basic	2.35	2.04	0.07	5.41	0.55	1.38
(b) Diluted	2.35	2.04	0.07	5.41	0.55	1.38



Notes:

- 1 The above results for the quarter ended December 31, 2017 are reviewed by the audit Committee and taken on record by the Board of Directors in their meeting held on January 24, 2018.
- 2 In accordance with the requirements of Regulations 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulation 2015, the Statutory Auditors have performed a limited review of the Company's financial results for the Quarter ended December 31, 2017. There are no qualifications in the limited review report issued for the period.
- 3 The company is preliminary engaged in the business of Manufacturing of Steel Tubes, structure and engineering goods, which governs same set of risk and returns. Therefore Ind AS-108 on 'Operating Segment' reporting is not applicable.
- 4 Reconciliation of Net Profit/ (Loss) reported in accordance with Indian GAAP with respect to the corresponding quarter ended 31.12.2016 to total comprehensive Income in accordance with Ind AS is given below:

(Rs. in Lakhs)

Particulars	Quarter ended 31.12.2016
Profit after tax reported under previous Indian GAAP	7.21
IND AS Adjustment	0.00
Net Profit after tax as reported under Ind AS	7.21
Other comprehensive Income (Net of tax)	0.00
Total Comprehensive income as reported under Ind AS	7.21

- 5 The figures of the previous period have been regrouped, wherever necessary to conform to the current quarter's classification. Tax expenses include deferred tax and mat credit entitlement/utilized effect.
- 6 The Company has undertaken a modernization drive at the existing plant which aims to enhancement operational efficiencies and increase installed capacity to 1 lakh MTPA.
- 7 During the quarter, the company has started commissioning of a new project to manufacture ERW Steel Tubes, Hollow Sections, Galvanized Pipes etc. with in-house Galvanizing Plant, having installed capacity of 1 lakh MTPA, in western region of India.
- 8 Company's Equity Shares got listed at Metropolitan Stock Exchange of India and trading commenced w.e.f 04.12.2017. Segment BE, Symbol JTLINFRA.

Place: Chandigarh
Dated: January 24, 2018.

By order of the Board
For JTL Infra Ltd.



Vijay Singla
(Whole-Time Director)





J T L INFRA LIMITED

Profit and Loss Statement as at 31st December, 2018			
Particulars	Notes	As at	
		31st December, 2017	31st March, 2017
I. Revenue from operations	17	1,066,500,748.00	1,127,467,380.00
II. Other Income	18	422,570.00	13,511,604.80
III. Total Revenue (I + II)		1,066,923,318.00	1,140,978,984.80
IV. Expenses:			
Cost of materials consumed	19	947,562,091.03	1,047,742,088.75
Purchase of Stock-in-Trade		-	43,368,928.00
Changes in Inventories of finished goods, Work-In-Progress and Stock-in-Trade	20	(20,649,160.33)	(32,435,064.00)
Employee benefit expense	21	8,604,473.00	11,643,452.00
Financial costs	22	8,448,828.74	11,895,993.51
Depreciation and amortization expense	23	4,039,661.78	4,169,202.89
Other expenses	24	38,249,718.62	32,906,340.76
Total Expenses		986,255,612.84	1,119,290,941.91
V. Profit before exceptional and extraordinary items and tax (III - IV)	(III - IV)	80,667,705.16	21,688,042.89
VI. Exceptional Items			-
VII. Profit before extraordinary items and tax	(V - VI)	80,667,705.16	21,688,042.89
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		80,667,705.16	21,688,042.89
X. Tax expense:			
(1) Current tax		24,138,854.00	4,916,377.00
(2) Excess / short provision for taxes of earlier year		1,551,314.00	2,185,383.00
(3) Deferred tax Liability		787,467.00	825,255.00
(4) MAT Credit Entitlement		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	54,190,070.16	13,761,027.89
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		54,190,070.16	13,761,027.89
XVI. Earning per equity share:			
(1) Basic		5.41	1.38
(2) Diluted		5.41	1.38



**J T L INFRA LIMITED****PROVISIONAL Balance Sheet as at 31ST December, 2017**

I.	Particulars	Notes	As at	
			31st December, 2017	31st March, 2017
(1) Shareholder's Funds				
	(a) Share Capital	1	100,074,300.00	100,074,300.00
	(b) Reserves and Surplus	2	110,108,017.34	55,917,947.18
(2) Share application money pending allotment				
(3) Non-Current Liabilities				
	(a) Long-term borrowings	3	2,684,064.97	3,692,766.26
	(b) Deferred tax liabilities (Net)	4	3,809,978.00	3,022,511.00
	(c) Other Long term liabilities	5	74,196,516.38	96,808,855.84
(4) Current Liabilities				
	(a) Short-term borrowings	6	276,727,772.61	177,618,429.85
	(b) Trade payables	7	78,139,851.00	24,661,510.00
	(c) Other current liabilities	8	4,794,519.00	13,255,676.00
	(d) Short-term provisions	9	37,381,758.84	12,549,048.50
	Total		687,916,778.14	487,601,044.63
II. Assets				
(1) Non-current assets				
(a) Fixed assets				
	(i) Tangible assets	10	54,887,287.72	43,702,485.39
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Deferred tax assets (net)			
	(c) Long term loans and advances	11	2,641,047.74	2,641,047.74
	(d) Other non-current assets (ICICI Prudential)		218,090.00	141,674.00
(2) Current assets				
	(a) Inventories	12	304,610,598.84	163,190,419.80
	(b) Trade receivables	13	194,311,908.92	165,437,610.37
	(c) Cash and cash equivalents	14	18,646,674.86	7,251,570.52
	(d) Short-term loans and advances	15	69,380,664.37	62,084,684.44
	(e) Other current assets	16	43,220,505.68	43,151,552.38
	Total		687,916,778.13	487,601,044.64





Limited Review Report on Financial Results

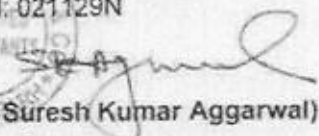
To
The Board of Directors
JTL Infra Ltd.

We have reviewed the accompanying statement of unaudited financial results of JTL Infra Ltd. (hereafter "the Company") for the quarter and Nine Months ended 31st December 2017 (the "Statement") being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular dated 5th July 2016. The Preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Ind AS and Other recognized accounting practice and Policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Suresh K Aggarwal & Co.
Chartered Accountant
FRN: 021129N


(CA Suresh Kumar Aggarwal)

Prop.
M No. 90064
Place: Chandigarh
Date: 24.01.2018