



Regd. & Corp. Off.: S.C.O. 18-19, Sector 28-C, Chandigarh-160 002, INDIA  
Tel.: +91 172 4668 000, +91 98789 22199, Toll Free : 18008891120  
E-mail : chd@jagan.in, Website: www.jtlinfra.com  
CIN No.: L27106CH1991PLC011536

JTL/CHD/SE/20-21/031

Date: 14<sup>th</sup> October, 2020

Corporate Relationship Department,  
Bombay Stock Exchange Limited.  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001.  
BSE Scrip Code: 534600

Corporate Relationship Department,  
Metropolitan Stock Exchange of India Ltd.  
4th floor, Vibgyor tower, Opposite Trident  
Hotel, Bandra-Kurla Complex  
Mumbai-400 098.  
MSEI Symbol: JTLINFRA

**Subject: Outcome of the Board Meeting**

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. Wednesday, October 14, 2020 inter alia, has considered and approved the following:


1. un-Audited Standalone Financial Results and Limited Review Report thereon for the quarter and half year ended 30<sup>th</sup> September, 2020.
2. to purchase of the entire immovable and movable fixed assets of M/s Jagan Industries Private Limited (CIN:U00000CH1990PTC010011), a promoter group entity, at par valuation, in order to further strengthen Company's market share in the Northern Part of India.
3. no decision was taken on other agenda items for want of certain information, explanations.

The Board Meeting commenced at 4:45 P.M. and concluded at 5:40 P.M.

Kindly take the same on record and oblige.

Thanking You,  
Yours Sincerely,

for JTL Infra Limited

  
Mohinder Singh  
Company Secretary  
A-21857



A Recognized Star Export House

Manufacturer & Exporters of Solar Module Mounting Structures, Crash Barriers, ERW GI Black Pipes & Tubes, RHS, SHS, Etc.



**SURESH K. AGGARWAL & CO.**  
CHARTERED ACCOUNTANTS

# 3230, 2nd Floor,  
Sector 35 D,  
Chandigarh 160 035

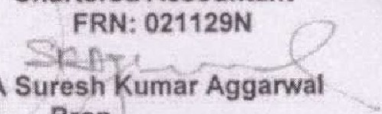
Tel.: 0172-461-0845  
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**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2020**

**TO THE BOARD OF DIRECTORS OF JTL INFRA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **JTL Infra Limited** ("the Company") for the quarter and half yearended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circulars issued by SEBI from time to time:
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, and it doesn't contains any material misstatement.

**M/s Suresh K. Aggarwal & Co.,**  
Chartered Accountant  
FRN: 021129N

  
**CA Suresh Kumar Aggarwal**  
Prop.

Membership No. 90064

UDIN: 20090064AAAABX6313

Dated :14.10.2020

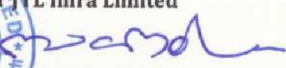
Statement of Un-audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2020

(₹ in Lakhs except per share data)

| Sr. No. | Particulars   | Quarter Ended   |                 |                 | Half Year Ended  |                 | Year Ended       |
|---------|---|-----------------|-----------------|-----------------|------------------|-----------------|------------------|
|         |   | 30-Sep-20       | 30-Jun-20       | 30-Sep-19       | 30-Sep-20        | 30-Sep-19       | 31-Mar-20        |
|         |   | Unaudited       | Unaudited       | Unaudited       | Unaudited        | Unaudited       | Audited          |
| 1       | <b>Revenue from Operations</b>  |                 |                 |                 |                  |                 |                  |
| a.      | Revenue from Operations   | 7,987.96        | 5,075.13        | 4,504.19        | 13,063.09        | 8,786.61        | 22,992.87        |
| 2       | <b>Other Income</b>   | 50.84           | 104.12          | 43.31           | 154.96           | 49.79           | 274.77           |
| 3       | <b>Total Income (1+2)</b>   | <b>8,038.80</b> | <b>5,179.25</b> | <b>4,547.49</b> | <b>13,218.05</b> | <b>8,836.40</b> | <b>23,267.64</b> |
| 4       | <b>EXPENSES :</b>   |                 |                 |                 |                  |                 |                  |
| a.      | Cost of Materials Consumed  | 7,505.54        | 4,365.07        | 4,239.98        | 11,870.61        | 7,527.49        | 20,952.61        |
| b.      | Purchases of Stock-in-Trade   | -               | -               | -               | -                | -               | -                |
| c.      | Change in inventory of finished goods, work in progress and stock in trade        | (324.37)        | 288.17          | (262.22)        | (36.20)          | 182.43          | (619.69)         |
| d.      | Employee Benefits Expense   | 68.79           | 50.84           | 56.94           | 119.63           | 112.43          | 320.80           |
| e.      | Finance Costs   | 161.81          | 131.06          | 75.49           | 292.87           | 148.20          | 404.90           |
| f.      | Depreciation and Amortisation Expense   | 42.46           | 41.28           | 38.45           | 83.74            | 70.37           | 148.32           |
| g.      | Other Expenses  | 200.84          | 135.42          | 122.10          | 336.26           | 263.62          | 697.38           |
|         | <b>Total Expenses</b>   | <b>7,655.07</b> | <b>5,011.84</b> | <b>4,270.74</b> | <b>12,666.91</b> | <b>8,304.54</b> | <b>21,904.32</b> |
| 5       | <b>Profit Before Exceptional Items and Tax (3-4)</b>                              | <b>383.74</b>   | <b>167.41</b>   | <b>276.75</b>   | <b>551.15</b>    | <b>531.86</b>   | <b>1,363.32</b>  |
| 6       | Exceptional Items   | -               | -               | -               | -                | (7.90)          | -                |
| 7       | <b>Profit/ (Loss) Before Tax (5-6)</b>  | <b>383.74</b>   | <b>167.41</b>   | <b>276.75</b>   | <b>551.15</b>    | <b>523.96</b>   | <b>1,363.32</b>  |
| 8       | <b>Tax Expense/(Benefits):</b>  |                 |                 |                 |                  |                 |                  |
|         | i. Current Tax  | 90.77           | 36.87           | 49.07           | 127.64           | 112.65          | 321.64           |
|         | ii. Deferred Tax  | 5.81            | 5.29            | 8.54            | 11.10            | 19.25           | 34.17            |
|         | <b>Total Tax Expense (i+ii)</b>   | <b>96.58</b>    | <b>42.16</b>    | <b>57.61</b>    | <b>138.74</b>    | <b>131.90</b>   | <b>355.81</b>    |
| 9       | <b>Net Profit/(Loss) from continuing operations (7-8)</b>                         | <b>287.16</b>   | <b>125.25</b>   | <b>219.14</b>   | <b>412.41</b>    | <b>392.06</b>   | <b>1,007.51</b>  |
| 10      | <b>Other Comprehensive Income :</b>   |                 |                 |                 |                  |                 |                  |
|         | A.) (i) Items that will not be reclassified to Profit and Loss                    | -               | -               | -               | -                | -               | -                |
|         | (ii) income tax relating to items that will not be reclassified to profit or loss | -               | -               | -               | -                | -               | -                |
|         | B) (i) items that will be reclassified to profit and loss account                 | -               | -               | -               | -                | -               | -                |
|         | (ii) income tax relating to items that will be reclassified to profit or loss     | -               | -               | -               | -                | -               | -                |
| 11      | <b>Total Other Comprehensive Income (9+10)</b>                                    | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>        | <b>-</b>         |
|         | <b>Total Comprehensive Income for the period ( 9+11)</b>                          | <b>287.16</b>   | <b>125.25</b>   | <b>219.14</b>   | <b>412.41</b>    | <b>392.06</b>   | <b>1,007.51</b>  |
| 12      | Paid up Equity Share Capital (Face Value Rs.10 each)                              | 1,060.74        | 1,060.74        | 1,000.74        | 1,060.74         | 1,000.74        | 1,060.74         |
| 13      | Other Equity  | -               | -               | -               | -                | -               | 5,061.80         |
| 14      | <b>Earnings per Equity Share of Rs. 10 each</b>                                   |                 |                 |                 |                  |                 |                  |
|         | Basic   | 2.71            | 1.18            | 2.19            | 3.89             | 3.92            | 9.92             |
|         | Diluted   | 2.71            | 1.18            | 2.19            | 3.89             | 3.92            | 9.92             |

Notes:

- The above results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 14, 2020.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as prescribed in Section 133 of the Companies Act, 2013.
- The Company operates in one reportable business segment i.e. Manufacturing of Galvanized Steel Tubes and Pipes and there is no separate reportable segment pursuant to IND AS-108.
- Figures of the previous periods have been regrouped/reclassified/restated wherever consider necessary.
- The results of the Company are also available for investors at www.jtlinfra.com, www.bseindia.com and www.msei.in

for JTL Infra Limited  
  
 Madan Mohan  
 Managing Director  
 DIN: 00156668

Place: Chandigarh  
 Date : October 14, 2020

| STATEMENT OF STANDALONE ASSETS AND LIABILITIES: |   |                            | (₹ In Lakhs)             |  |
|---|---|----------------------------|--------------------------|--|
| S. No.  | Particulars   | As at                      |                          |  |
|   |   | 30-Sep-2020<br>(Unaudited) | 31-Mar-2020<br>(Audited) |  |
| <b>A</b>  | <b>ASSETS</b>   |                            |                          |  |
| 1   | <b>Non-Current Assets</b>   |                            |                          |  |
|   | Property, Plant and Equipment   | 2,510.01                   | 2,367.55                 |  |
|   | Capital Work in Progress  | -                          | -                        |  |
|   | <b>Financial Assets</b>   |                            |                          |  |
|   | Investments   | 1.78                       | 1.78                     |  |
|   | Other Non-Current Assets  | 99.99                      | 99.72                    |  |
|   | <b>Total Non-Current Assets</b>   | <b>2,611.78</b>            | <b>2,469.05</b>          |  |
| 2   | <b>Current Assets</b>   |                            |                          |  |
|   | Inventories   | 4,831.06                   | 4,201.38                 |  |
|   | <b>Financial Assets</b>   |                            |                          |  |
|   | Loans   | 33.97                      | 2.30                     |  |
|   | Trade Receivables   | 7,050.88                   | 5,071.56                 |  |
|   | Cash and Cash Equivalents   | 16.49                      | 53.92                    |  |
|   | Bank Balances other than Cash and Cash Equivalents  | 397.88                     | 232.89                   |  |
|   | Others  | 9.50                       | 3.24                     |  |
|   | Current Tax Assets (net)  | 3.33                       | 3.33                     |  |
|   | Other Current Assets  | 2,464.10                   | 1,983.79                 |  |
|   | <b>Total Current Assets</b>   | <b>14,807.21</b>           | <b>11,552.41</b>         |  |
|   | <b>Total Assets</b>   | <b>17,418.99</b>           | <b>14,021.46</b>         |  |
| <b>B</b>  | <b>EQUITY AND LIABILITIES</b>   |                            |                          |  |
|   | <b>Equity</b>   |                            |                          |  |
| 1   | Equity Share Capital  | 1,060.74                   | 1,060.74                 |  |
|   | Other Equity  | 5,474.21                   | 5,061.80                 |  |
|   | <b>Total Equity</b>   | <b>6,534.95</b>            | <b>6,122.54</b>          |  |
| 2   | <b>Liabilities</b>  |                            |                          |  |
|   | <b>Non-Current Liabilities</b>  |                            |                          |  |
|   | <b>Financial liabilities</b>  |                            |                          |  |
|   | Other financial liabilities   | -                          | -                        |  |
|   | <b>Financial Liabilities</b>  |                            |                          |  |
|   | Borrowings  | 208.96                     | 8.33                     |  |
|   | Provisions  | 38.17                      | 38.17                    |  |
|   | Deferred Tax Liabilities  | 189.15                     | 178.05                   |  |
|   | Other Non-Current Liabilities   | -                          | 24.31                    |  |
|   | Branch Control A/c  | -                          | -                        |  |
|   | <b>Total Non-Current Liabilities</b>  | <b>436.29</b>              | <b>248.86</b>            |  |
| 3   | <b>Current Liabilities</b>  |                            |                          |  |
|   | <b>Financial Liabilities</b>  |                            |                          |  |
|   | Borrowings  | 6,485.86                   | 5,794.34                 |  |
|   | Trade Payables  | -                          | -                        |  |
|   | (i) Total outstanding dues of micro enterprises and small enterprises and                   |                            |                          |  |
|   | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 3,304.61                   | 1,117.33                 |  |
|   | Other Financial Liabilities   | 181.37                     | 148.00                   |  |
|   | Other Current Liabilities   | 283.74                     | 328.14                   |  |
|   | Provisions  | 1.73                       | 1.73                     |  |
|   | Income Tax Liabilities (net)  | 190.43                     | 260.52                   |  |
|   | <b>Total Current Liabilities</b>  | <b>10,447.75</b>           | <b>7,650.06</b>          |  |
|   | <b>Total Equity and Liabilities</b>   | <b>17,418.99</b>           | <b>14,021.46</b>         |  |

Place: Chandigarh  
Date : October 14, 2020



for JTL Infra Limited


Madan Mohan  
Managing Director  
DIN: 00156668

A Recognized Star Export House

Manufacturer & Exporters of Solar Module Mounting Structures, Crash Barriers, ERW GI Black Pipes & Tubes, RHS, SHS, Etc.

| STANDALONE CASH FLOW STATEMENT   |  |  |
|--|--|--|
| Particulars  | (₹ in Lakhs)                                   |  |
|  | Half Year ended as on 30-Sep-2020<br>Unaudited | Half Year ended as on 30-Sep-2019<br>Unaudited |
| <b>Cash Flow from Operating Activities</b>   |  |  |
| Net Profit/(Loss) before Tax   |  |  |
| <b>Adjustment for :</b>  | 551.15   | 523.96   |
| Depreciation & Amortisation Expense  | -  | -  |
| Interest Income  | 83.74  | 70.37  |
| Interest Expense   | (10.95)  | (4.49)   |
| Interest on Income Tax   | 274.76   | 135.05   |
| (Gains)/losses on foreign exchange   | -  | -  |
| Security deposit forfeited   | -  | (38.41)  |
| (Gain) / Loss on Sale of Investments   | -  | -  |
| (Gain) / Loss on Sale of Property, Plant and Equipment (net)                                 | -  | -  |
| <b>Operating Profit before working Capital Changes :</b>                                     | <b>898.69</b>                                  | <b>686.48</b>                                  |
| <b>Movements in Working Capital :</b>  |  |  |
| (Increase)/decrease in Trade Receivables   |  |  |
| (Increase)/decrease in Inventories   | (1,979.32)                                     | 1,030.21                                       |
| Increase/(decrease) in Trade payables  | (629.67)                                       | 360.67   |
| Increase/(decrease) in Other liabilities and Provisions                                      | 2,187.28                                       | 691.34   |
| (Increase)/decrease in Other financial assets and Other assets                               | (35.81)  | (1,305.86)                                     |
| <b>Cash generated from Operations :</b>  | <b>(429.98)</b>                                | <b>(329.95)</b>                                |
| Direct Taxes Paid  | 11.19  | 1,132.89                                       |
| <b>Net Cash flow from/(used in) Operating Activities</b>                                     | <b>(268.81)</b>                                | <b>(445.50)</b>                                |
| <b>Cash Flow from Investing Activities</b>   |  |  |
| Purchase of property, plant and equipment including capital work-in-progress                 | (212.48)                                       | (365.76)                                       |
| Movement in Investments  | -  | -  |
| Movement Bank Deposit not considered as cash & cash equivalent                               | -  | -  |
| Proceeds from sale of property, plant and equipment  | (164.99)                                       | (57.54)  |
| Interest Received  | -  | -  |
| Profit on Sale of Investments  | 4.69   | 4.49   |
| <b>Net Cash flow from/(used in) Investing Activities</b>                                     | <b>(372.78)</b>                                | <b>(418.81)</b>                                |
| <b>Cash Flow from Financing Activities</b>   |  |  |
| Proceeds from/ (repayment of) Long term borrowings   | 187.40   | (5.92)   |
| Money received against share warrents  | -  | -  |
| Proceeds from/ (repayment of) in Short term borrowings                                       | 691.52   | (138.88)                                       |
| Interest Paid  | (274.76)                                       | (135.06)                                       |
| <b>Net Cash flow from/(used) in Financing Activities</b>                                     | <b>604.16</b>                                  | <b>(279.86)</b>                                |
| <b>Net Increase/Decrease in Cash &amp; Cash Equivalents</b>                                  | <b>(37.43)</b>                                 | <b>(11.29)</b>                                 |
| Cash & Cash equivalents at the beginning of the year   | 53.92  | 17.60  |
| Cash & Cash equivalents at the end of the year   | 16.49  | 6.31   |
| <b>Components of Cash and Cash Equivalents</b>   |  |  |
| Cash in Hand   |  |  |
| Balance with Scheduled Banks :   | 16.27  | 6.02   |
| Current Accounts   | -  | -  |
| Unpaid Dividend Accounts *   | 0.22   | 0.29   |
| Add:- Term Deposits pledged with Scheduled banks not considered as cash and cash equivalents |  |  |
| Less:- Fixed Deposits having maturity period more than 12 months                             |  |  |
| <b>Cash and Bank Balances</b>  | <b>16.49</b>                                   | <b>6.31</b>                                    |

Place: Chandigarh  
Date : October 14, 2020

for JTL Infra Limited  
  
 Madan Mohan  
 Managing Director  
 DIN: 00156668

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