

JTLIL/CHD/SE/2021-22/042

Date: 14th October, 2021

Corporate Relationship Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

Corporate Relationship Services,
Metropolitan Stock Exchange of India Ltd,
4th Floor, Vibgyor Tower,
Opposite Trident Hotel,
Bandra- Kurla Complex,
Mumbai 400 098

BSE Scrip Code: 534600

MSEI Symbol: JTLINFRA

Subject: Publication of Unaudited Financial Results for the quarter and half year ended 30th September, 2021.

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper clippings of Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2021 published in newspapers - The Financial Express (English) on 13th October, 2021 and Jansatta (Hindi) on 14th October, 2021.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,

for JTL Infra Limited

Mohinder Singh
Company Secretary



P&K FERTILISERS SUBSIDY Cabinet okays ₹28,655 cr for rabi season to benefit farmers

PRESS TRUST OF INDIA
New Delhi, October 12

THE GOVERNMENT ON Tuesday announced a net subsidy of ₹28,655 crore on phosphatic and potassic (P&K) fertilisers to ensure that farmers get nutrients at affordable prices during the rabi sowing season.

The Cabinet Committee on Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi, has approved the Nutrient Based Subsidy (NBS) rates for P&K fertilisers for October 2021 to March 2022 period. Rabi (winter-sown) season starts in October. Under the NBS, the per kg subsidy rates of N (nitrogen) has been fixed at ₹18,789, P (phosphorus) ₹45,323, K (potash) ₹10,116 and S (sulphur) ₹2,374, according to an official statement. The government said the "total amount of rollover will be ₹28,602 crore". It has also provided a special



one-time package for additional subsidy on DAP at the tentative additional cost of ₹5,716 crore. A special one-time package for additional subsidy on three most consumed NPKs grades viz NPK 10-26-26, NPK 20-20-0-13 and NPK 12-32-16 have been provided at ₹837 crore cost. The total subsidy required will be ₹35,115 crore, the statement said. The CCEA also approved the inclusion of molasses (0:0:14.5:0) under the NBS Scheme. "Net subsidy required for

Rabi 2021-22 after deducting savings will be ₹28,655 crore," as per the statement.

In June also, the CCEA had raised the subsidies for DAP and some other non-urea fertilisers by ₹14,775 crore.

The government had allocated nearly ₹79,600 crore for fertiliser subsidies in the 2021-22 Budget and the figures could rise after the provisions of additional subsidies.

Listing the benefits, the government on Tuesday said the additional subsidy would enable the smooth availability of all P&K fertilisers to the farmers during Rabi Season 2021-22 at subsidised/affordable prices.

The Centre is supporting farmers and the agricultural sector by continuing the present subsidy levels and giving special packages of additional subsidies for DAP and three mostly consumed NPK grades. "It will give ₹438 per bag benefit on Di-Ammonium

Phosphate (DAP) and ₹100 per bag benefit each on NPK 10-26-26, NPK 20-20-0-13 & NPK 12-32-16 so as to maintain prices of these fertilisers affordable to the farmers," the statement said.

In June, the government had increased the subsidy on DAP by 140% to ₹1,200 per bag (of 50 kg each) to ensure that farmers continue to get this important fertiliser at an affordable rate despite the rise in global prices.

The government is making available fertilisers, namely urea and 24 grades of P&K fertilisers to farmers at subsidised prices through manufacturers/importers.

The subsidy on P&K fertilisers is being governed by NBS Scheme with effect from April 2010.

In the case of urea, the Centre has fixed the maximum retail prices and reimburses the difference between the MRP and production cost in form of subsidy.

India pitches for IPR waiver in WTO, dismantling trade barriers

PRESS TRUST OF INDIA
New Delhi, October 12

COMMERCE AND INDUSTRY MINISTER Piyush Goyal on Tuesday called for waiver of Intellectual Property Rights (IPR) in World Trade Organisation (WTO) and dismantling new trade barriers in the global fight against Covid-19.

In October 2020, India and South Africa had submitted the first proposal, suggesting a waiver for all WTO members on the implementation of certain provisions of the Trade-Related Aspects of Intellectual Property Rights (TRIPS) Agreement in relation to the prevention, containment or treatment of Covid-19.

In May this year, a revised proposal was submitted by 62 co-sponsors, including India, South Africa, and Indonesia.

The agreement on TRIP came into effect in January 1995. It is a multilateral agreement on intellectual property (IP) rights such as copyright, industrial designs, patents and protection of undisclosed infor-



mation or trade secrets.

"Our response to the pandemic needs to ensure equitable access to vaccines and other Covid-19 related health products by ensuring quick resolution of the supply side constraints. One of the ways to demonstrate this is by accepting the TRIPS waiver proposal," Goyal said, in his address to the G20 Trade and Investment Ministerial Meeting in Naples, Italy.

He also pitched for actively resolving new trade barriers like vaccine differentiations or Covid passports, which impose mobility restrictions and impede the movement of personnel needed for delivering critical services. "Covid-19 crisis is a power-

ful reminder of our inter-connectedness, and the need for a coordinated global strategy to overcome such an unprecedented public health situation," he said.

The minister also said that besides focusing on facilitating free flow of goods, G20 countries should make health services accessible and more affordable by the citizens of the world by enabling free flow of health services.

Commenting on the ongoing talks in WTO about fisheries subsidies, Goyal said countries engaged in distant water fishing should stop subsidising their fishing in high seas and gradually reduce their fishing capacities, particularly, for overfished stocks.

"To achieve balanced outcomes in fisheries subsidies, policy space for the future is a must, not only to protect the livelihoods of poor and marginal fishermen and address the food security concerns but also to diversify, modernise and develop the fisheries sector," he said.

Concor strategic sale not taking place this fiscal, says Dipam secy

PRESS TRUST OF INDIA
New Delhi, October 12

THE STRATEGIC SALE of Container Corporation of India (Concor) is not happening in the current fiscal as the railway land usage policy is yet to be finalised, a senior official said.

Department of Investment and Public Asset Management (DIPAM) Secretary Tuhin Kanta Pandey said it takes about a year from the date of issue of Expression of Interest (Eoi) for the conclusion of any strategic sale.

For Concor, the post privatisation rail land usage policy is yet to be finalised by the Ministry of Railways and hence the Eoi could not be issued.

"Container Corp is not happening this year. From expression of interest to conclusion, it takes about nine months to one year. We were hoping that the expression of interest will be issued but that is linked to the land policy. As soon as we resolve that, we will move forward," Pandey told PTI.

EC puts five certification agencies in India on notice

FE BUREAU
New Delhi, October 12

THE EUROPEAN COMMISSION (EC) has put five certification agencies in India on notice after finding traces of a chemical, more than its permissible limit and even in organic sesame seeds exported from the country.

In a draft notification issued October 5, the European Commission has mentioned that CU Inspections India, Ecocert India, Indian Organic Certification Agency (Indocert), Lacon Quality Certifications and OneCert International should be taken off from the list of agencies as approved by India. When this draft notification becomes operational, any organic products certified by these agencies in India may not be accepted in Europe.

This draft has not been adopted or endorsed by the Commission yet as these are its preliminary views and may not be regarded as an official position of the EC.

A large number of consignments of thousands of tons of allegedly organic sesame seed contaminated



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with ethylene oxide (ETO) have been imported from India since October 2020, it claimed in the notification. India's sesame seed (including organic) export to the EU had dropped 47% to \$71 million (₹531 crore) in FY21. In volume terms, the fall was 38% at 43,835 tonne. There were about 90 inci-

dents of a consignment of sesame seeds getting rejected due to detection of ETO which were also captured in EU's internal Organic Farming Information System, industry experts said. ETO is a carcinogen for humans and levels of contamination varied depending on the consignment.

Meanwhile, the accreditation committee of US-based IOAS has withdrawn the accreditation of OneCert International about organic textile. The agency has given time to India's certification company till November 5 to file an appeal against its decision and also inform by October 22 if it wants to appeal.

"The proposed action may further strengthen India's organic programme. The export of organic will not face any problem as we have 28 certification agencies. India needs to re-invent its organic brand and rejuvenate this sector through policy innovation," said S Chandrasekaran, a trade policy analyst.

India's total exports of organic products were at 8.88 lakh tonne worth \$1.04 billion in FY21.

Cartelisation: CCI directs 8 MSMEs to cease, desist from unfair biz practices

PRESS TRUST OF INDIA
New Delhi, October 12

COMPETITION COMMISSION OF INDIA (CCI) on Tuesday directed eight MSMEs to cease and desist from unfair business practices after finding them indulging in bid rigging and cartelisation.

The case, which pertained to the supply of axle bearings to Eastern Railway, was taken up by the regulator on the basis of a reference filed on behalf of the Eastern Railway.

The watchdog found the eight firms indulged in cartelisation in the supply of axle bearings by means of directly or indirectly determining prices, allocating tenders, coordinating bid prices and manipulating the bidding process.

These firms are Chandra Brothers, Chandra Udyog, Sriguru Melters & Engineers, Rama Engineering Works, Krishna Engineering Works, Janardan Engineering Industries, V. K. Engineering Industries and Jai Bharat Industries.

"The Commission holds that OP-1 to OP-8 have contravened the provisions of Sec-

tion 3(1) of the Act read with Section 3(3)," it said in an order.

OPs or Opposite Parties are the firms. The Act refers to the Competition Act, 2002, and Section 3 pertains to anti-competitive agreements.

In the order, the regulator noted that e-mails exchanged showed that the firms discussed quantity allocation with respect to the tenders of Indian Railways for the procurement of axle bearings, amongst themselves. The vendors were also found to have discussed the compensation mechanism in the event that some of them did not win the agreed quantities, it added.

However, CCI decided not to impose monetary penalties on the firms after taking into consideration certain aspects, including that the firms were MSMEs with limited staff and turnover.

The cooperative and non-adversarial approach adopted by the firms in acknowledging their involvement as well as the economic stress wrought upon the MSME sector in the wake of Covid were also taken into account while deciding against imposing penalties.

Govt accords 'Maharatna' status to Power Finance Corporation

PRESS TRUST OF INDIA
New Delhi, October 12

THE GOVERNMENT HAS accorded the 'Maharatna' status to state-owned Power Finance Corporation (PFC), a move that will pave the way for the company's greater financial and operational efficiency, according to a company statement.

"Government of India accorded the prestigious 'Maharatna' status to state-owned Power Finance Corporation (PFC), thus giving PFC greater operational and financial autonomy," the company said in the statement.

An order to this effect was issued on Tuesday by the Department of Public Enterprises, under the Ministry of Finance.

The grant of 'Maharatna' status to PFC will impart enhanced powers to PFC's board while taking financial decisions.

The Board of a 'Maharatna' CPSE can make equity investments to undertake financial JVs & wholly-owned subsidiaries and undertake mergers and acquisitions in India and abroad

The Board of a 'Maharatna' CPSE can make equity investments to undertake financial joint ventures and wholly-owned subsidiaries and undertake mergers and acquisitions in India and abroad, subject to a ceiling of 15% of the network of the concerned CPSE, limited to ₹5,000 crore in one project.

The board can also structure and implement schemes relating to personnel and human resource management and training. They can also enter into

technology joint ventures or other strategic alliances.

Union Power and New & Renewable Energy Minister R K Singh congratulated and remarked that the "conferment of the 'Maharatna' status is the reflection of the government's confidence on PFC's strategic role in the overall development of the power sector and an endorsement of its sterling performance."

He added that this new recognition will enable PFC to offer competitive financing for the power sector, which will go a long way in making available affordable and reliable 'Power For All 24x7'.

PFC chairman and managing director R S Dhillon said in the statement that PFC has received the 'Maharatna' status because of its exceptional financial performance during the past three years.

Bank FD to fetch negative real interest with elevated inflation

SENIOR CITIZENS AND others depending upon income from bank fixed deposit (FD) schemes will be at the receiving end with the retail inflation exceeding the interest rates.

At this level, the fixed deposit


for one year with the country's largest lender SBI would rather earn negative interest. The real interest rate would be (-) 0.3% for the saver.

Real rate of interest is card rate minus inflation rate. The

retail inflation for August stood at 5.3%.

Even for higher tenure 2-3 years, the interest rate earned is 5.1% lower than expected inflation for the current fiscal.

—PTI



JTL INFRA LTD.
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Email:finance@jtlinfra.com

JTL Infra Limited is among the largest manufacturers of pipes and tubes in the Sub-Continent, catering extensively to the Indian markets while exporting to various Countries around the Globe.

JTL Infra, a flagship Company of the Jagan Group, was incorporated in 1991. It manufactures electric resistance Welding (ERW) black steel tubes and pipes, black hollow sections, and structural steel that are widely used across several sectors like water, agriculture, automotive, consumer durables, engineering, and oil & gas, among others. The Company has a well-established sales and distribution management system and is present throughout India. JTL Infra is committed to strengthening technical expertise and working proactively with customers to develop innovative products with only the highest quality adherence.

QUALITY INNOVATION PERFORMANCE **SALES HIGHEST EVER this Quarter**

New All Time High
Crossed Last Year Turnover in Half Year

Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2021

(₹ in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
1	Total Revenue from Operations	26,322.78	18,089.19	8,038.80	44,411.97	13,218.05	44,036.86
2	Net Profit/ (Loss) for the Period (before tax, Exceptional and Extraordinary items)	1,793.71	1,075.89	383.74	2,869.60	551.15	2,702.73
3	Net Profit/ (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,793.71	1,075.89	383.74	2,869.60	551.15	2,702.73
4	Net Profit/ (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,295.17	805.11	287.16	2,100.28	412.41	2,006.32
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,295.26	805.11	287.16	2,100.37	412.41	2,005.98
6	Paid up Equity Share Capital (Face Value Rs.10 each)	1,060.74	1,060.74	1,000.74	1,060.74	1,000.74	1,060.74
7	Reserves (excluding Revolution Reserves)	-	-	-	-	-	8,629.78
8	Earnings per Equity Share of Rs. 10 each						
	Basic in Rs.	12.21	7.59	2.71	19.80	3.89	18.91
	Diluted in Rs.	12.21	7.59	2.71	19.80	3.89	18.91

Notes:
The above is an extract of the detailed format of quarterly and half yearly unaudited financial results of September 30, 2021 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on Stock Exchange website at www.bseindia.com, www.mseil.in and Company's website at www.jtlinfra.com

for JTL Infra Limited
Sd/-
Dhruv Singla
Whole Time Director and CFO
DIN: 02837754

Place: Chandigarh
Date : October 12, 2021



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