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CIN No.: L27106CH1991PLC011536

JTL/CHD/SE/20-21/032

Date: 14<sup>th</sup> October, 2020

Corporate Relationship Department,  
Bombay Stock Exchange Limited.  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001.  
BSE Scrip Code: 534600

Corporate Relationship Department,  
Metropolitan Stock Exchange of India Ltd.  
4th floor, Vibgyor tower, Opposite Trident  
Hotel, Bandra-Kurla Complex  
Mumbai-400 098.  
MSEI Symbol: JTLINFRA

Dear Sir/Madam,

Please find enclosed herewith copy of Press Release being made by the Company today titled "**Financial Results H1 FY2021**".

We request you to kindly disseminate the above information to the shareholders.

Thanking You,  
for **JTL Infra Limited**

Mohinder Singh  
Company Secretary  
M.No: A21857



Encl: A/a

**A Recognized Star Export House**

**Manufacturer & Exporters of Solar Module Mounting Structures, Crash Barriers, ERW GI Black Pipes & Tubes, RHS, SHS, Etc.**



**JTL Infra Limited**

SCO 18-19, Sector 28-C, Chandigarh 160 002 India  
CIN : L27106CH1991PLC011536

## Press Release - Financial Results H1 FY2021

### Financial Performance Highlights

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#### Performance Review for Q2 FY2021 vs. Q1 FY2021

- Sales Volume higher by 67.31% to 16101 metric tons from 9624 metric tons
- Net Revenue increased by 57.39% to Rs. 7,987.97 Lakhs compared to Rs. 5,075.13 Lakhs
- EBIDTA\* at Rs. 588 Lakhs compared to Rs. 339.75 Lakhs, higher by 73.07%
- PBT at Rs. 383.73 Lakhs as compared to Rs. 167.42 Lakhs, higher by 129.20%
- Net Profit after tax at Rs. 287.15 Lakhs compared to Rs. 125.25, higher by 129.26%

#### Performance Review for Q2 FY2021 vs. Q2 FY2020

- Sales Volume higher by 85.93% to 16101 metric tons from 8660 metric tons
- Net Revenue increased by 77.35% to Rs. 7,987.97 Lakhs compared to Rs. 4504.19 Lakhs
- EBIDTA\* at Rs. 588 Lakhs compared to Rs. 382.79 Lakhs, higher by 53.61%
- PBT at Rs. 383.73 Lakhs as compared to Rs. 268.85 Lakhs, higher by 42.73%
- Net Profit after tax at Rs. 287.15 Lakhs compared to Rs. 211.24, higher by 35.94%

#### Performance Review for 6M FY2021 vs. 6M FY2020

- Sales Volume by 55.40% to 25725 metric tons from 16554 metric tons
- Net Revenue increased by 48.67% to Rs. 13063.1 Lakhs compared to Rs. 8786.61 Lakhs
- EBIDTA\* at Rs. 927.75 Lakhs compared to Rs. 742.53 Lakhs, higher by 24.94%
- PBT at Rs. 551.15 Lakhs as compared to Rs. 523.95 Lakhs, higher by 5.19%
- Net Profit after tax at Rs. 412.4 Lakhs compared to Rs. 392.05, higher by 5.19%

\*EBIDTA includes other income

### Other Development

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#### 1. Purchase of Manufacturing Assets

To increase the manufacturing capacities, capabilities of the Company and to achieve the greater economies of scale, strengthen company's bargain power and to further fortify in its position in existing markets, it is decided to purchase Manufacturing Assets of M/s Jagan Industries Private Limited (CIN: U00000CH1990PTC010011), a promoter group entity, on WDV (for moveable fixed assets) and/or FMV (for immovable fixed assets).

This ready to use manufacturing assets shall, post integration of its operation with company's existing businesses, generate annual revenue of approx. Rs. 200 Crores and 'll result in balance sheet going forward.

Being a related party transaction and as a good corporate governance practice, the sale consideration is calculated on the basis of arm length price payable in cash. The transaction is expected to be completed within Q3 of FY2021.

## 2. Mangaon Facility

The production at company's newly commissioned Mangaon manufacturing facility is now stabilized, sales efforts have started yielding results, capacity utilization is on uptrend and as such this facility is expected to contribute substantially in second half of the current fiscal.

Further, second phase of expansion to increase the installed capacity of this state of art greenfield project by another 60,000 MTPA is as per the schedule and shall be in commercial production by first quarter of FY2022.

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**About the Company :** JTL Infra Limited is one of the India's fast-growing steel tube manufacturer. Headquartered at UT of Chandigarh, the Company have two manufacturing facilities with present installed capacity of 2 lac MTPA, one unit in northern part of India at Gholumajra, near Chandigarh and another recently commissioned unit in western part of India at Mangaon, Distt. Raigad, Near Mumbai

JTL Infra's is a recognized star export house and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, Solar Structures among others which caters diverse industry applications such as urban infrastructure, housing, solar plants, green houses, engineering, irrigations etc.

### Contact Details

*for further information you may contact:*

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please visit [www.jtlinfra.com/](http://www.jtlinfra.com/)  
drop a mail to [finance@jagan.in/](mailto:finance@jagan.in)

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**Disclaimer:** Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. JTL Infra Ltd shall not be in any way responsible for any action taken based on such statement.