

Date: 07th March, 2018

Corporate Relationship Department,
Bombay Stock Exchange Limited,
25th Floor, P.J. Tower,
Dalal Street, Mumbai-400 001,

Corporate Relationship Department,
Metropolitan Stock Exchange of India Limited,
4th Floor, Vibgyor tower, Opposite Trident Hotel,
Bandra- Kurla Complex, Mumbai – 400 098

BSE Scrip Code: 534600

MSEI Symbol : JTLINFRA

Dear Sir / Madam,

Subject: **Outcome of the Board**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that inter alia the followings matters were considered / approved in the meeting of the Board of Directors held today:

- The Board accorded its consent to raise funds by issuance of Fully Convertible Warrants to the Promoter, Promoter Group of the Company and Non Promoter Person on preferential basis and recommended for the approval of the members by way of Postal Ballot as per details mentioned herein under:

Types of Securities proposed to be Issued	Fully Convertible Warrants
Type of Issuance	Preferential Issue in terms of Chapter VII of SEBI (ICDR) Regulations, 2009
Total No. of securities proposed to be issued	12,00,000 Fully Convertible Warrants
Name of the Investors	Promoter/Promoter Group 1. Mr. Rakesh Garg 2. Mr. Dhruv Singla Non Promoter Persons 1. Ms. Vaishali Yatin Shah 2. BLP Equity Research Private Limited 3. Mrs. Chand Rani
Tenure / Conversion	Each warrant to be converted into one Equity Share within 18 months from the date of Allotment

- The Board accorded its consent to Increase the Authorize Share Capital from Rs. 12,50,00,000/- (Rupees Twelve Crore Fifty Lacs only) to Rs. 17,00,00,000 (Rupees Seventeen Crore only) and consequent alternation in Memorandum of Association of the Company and recommended for the approval of the members through Postal Ballot.



Manufacturer's & Exporter's of :- Galvanized & Black Steel Pipes, Hollow Sections, Solar Structures & Road Crash Barriers

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Govt. of India Recognized Star Export House

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Derabassi, Distt. SAS Nagar, Mohali (Punjab), INDIA.
Phone : 01762-280120, 01762-280720
Mob. : Mob. : 99150-46661
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3. The Board accorded its consent to amend the Memorandum of Association and to adopt the new set of Articles of Association, of the Company and recommended for the approval of the members through Postal Ballot.
4. The Board fixed 2nd March, 2018 as the Cut-off date for the purpose of dispatch of Postal Ballot Notice along with the details of e-voting to the shareholders.
5. The Board has appointed M/s. Kumar G & Co., practicing Company Secretary as Scrutinizer to conduct the postal Ballot voting process in fair and transparent manner.

The Board meeting commenced at 11.00 A.M. and concluded at 7.10 P.M. with a vote of thanks to the chair.

These are also being made available on the website of the Company at www.jaganinternational.com.

Kindly take these on records and oblige.

Thanking You

For JTL Infra Limited



Neeraj Kaushal

Company Secretary & Compliance Officer