

Regd. & Corp. Off.: S.C.O. 18-19, Sector 28-C Chandigarh-160 002. INDIA T +91 172 4668 000 E info@jtlinfra.com, W www.jtlinfra.com CIN: L27106CH1991PLC011536

Date: 02.01.2023

The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001	Metropolitan Stock Exchange Of India Limited Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070
BSE Scrip Code – 534600	MSEI Scrip Code- JTLIND

REG: Press Release- Q3FY23 Sales Volume

Dear Sir/Madam,

Please find enclosed copy of the Press Release issued by the Company titled "Q3 FY23 Sales Volume".

This is for the information of the exchange and the members.

FOR JTL INDUSTRIES LIMITED (Formerly known as JTL Infra Limited)

MOHINDER SINGH Company Secretary & Compliance Officer M.No. A21857

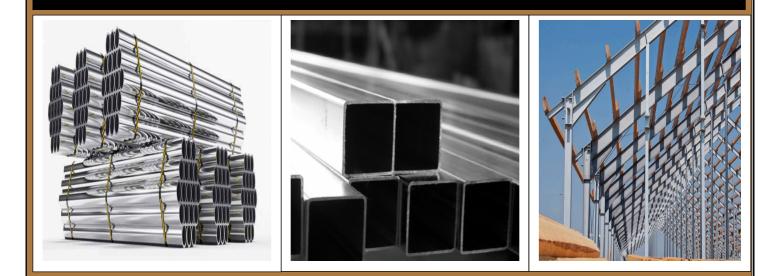
Unit - II

Vill. Koste Budruk, Post Nizampur Taluka Mangaon, Raigad 402120 Maharashtra (India)

Unit - III

Jagan Road, Backside Aggarwal Bhawan Sirhind Side, Mandi Gobindgarh 147301 Punjab (India)

JTL INDUSTRIES LIMITED Q3 FY23 BUSINESS PERFORMANCE UPDATE 01st JANUARY 2023



OUR CAPABILITIES :

PIPES & SECTIONS – ERW & GI PIPES – SOLAR SOLUTIONS – OTHER STRUCTURAL STEEL PRODUCTS

Business Update

Captive IR Strategic Advisors Pvt. Ltd.



CIN: L27106CH1991PLC011536 Registered Office: S.C.O 18-19, Sector 28-C, Chandigarh, 160002

Business Update – JTL Industries Ltd records highest ever quarterly sales volume in Q3 FY23

Chandigarh, 01st January, 2023: JTL Industries Ltd (JTL), is a fast growing steel tube manufacturing company having manufacturing facilities at 3 locations. The installed capacity is enhanced from 4,00,000 MTPA to 4,50,000 MTPA. Further, JTL is pleased to announce an update on its business performance for the Quarter and 9M period ended 31 December 2022

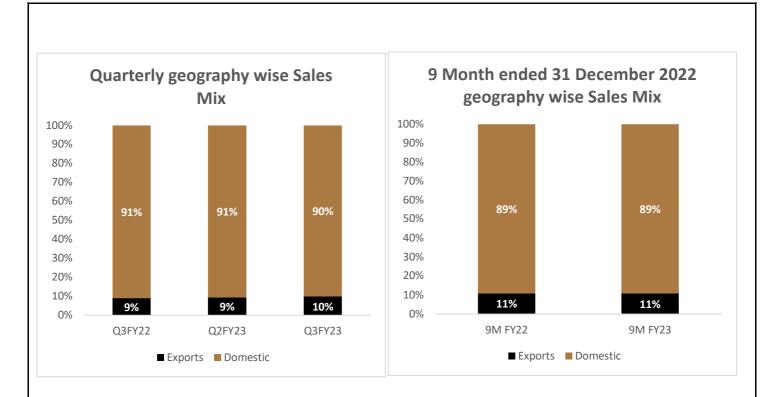
- JTL has recorded highest ever quarterly sales volume of 45,934 MT, showing a robust growth of 35% over Q3 FY22 and 13% over Q2 FY23. Further, JTL recorded a total volume of 1,20,065 MT for 9M period ended 31 December 2022.
- JTL showcased health growth in export sales and recorded a volume of 4,529 MT, showing a robust growth of 48% over Q3 FY22 and 18% over Q2 FY23. Exports sales contributed ~10% to total sales volume for Q3FY23.
- To cater to the sectoral demand, the company is in process of expanding capacities and has undertaken a capacity expansion of **100,000 MTPA** at JTL's Mandi, Punjab Plant out of which the expansion is partly commissioned and the **50,000 MTPA capacity is ready for commercial** production from **01**st January **2023**. With the said addition, the capacity of plant is increased to 150,000 MTPA. Further, the balance 50,000 MTPA will be commercialized in next quarter.
- Mode of finance of expansion: The capex was funded by internal accruals



Our performance at a glance

Business Update

Captive IR Strategic Advisors Pvt. Ltd.



Commenting on the above business update, the management of the company said:

"We are really happy to share our business performance for the quarter ended 31st December 2022. This quarter recorded the highest quarterly sales of 45,934 MT and reflects of the continued patronage that we received from our domestic as well as international clients.

At JTL, our focus and passion remain on ideating and creating awareness about our advanced, newer and value-added products designed specifically to meet the client requirement and this is reflective in our overall volume growth.

Further, our continuous focus on scaling the export business by entering into newer export markets is yielding desired results as showcased by robust growth in the export sales and consequently recording highest quarterly sales volume in the international market.

We believe that we are just at the cusp of an exciting phase in the construction and infrastructure industry, where the traditional methods are paving way for environmentally friendly structural tube led construction in India and abroad and we at JTL are rightly equipped to capitalize on the opportunities that lie ahead of us."

About JTL Industries Limited

JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab and Maharashtra. The cumulative capacity of the company is 4,50,000 MTPA. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial applications, which includes:

- Transporting water, oil and gas, poles, signage, fencing, and railing;
- The structural application likewise pre-engineered buildings and green construction;
- Solar structure for solar energy industries.

All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.

For further information on the Company, please visit <u>https://www.jtlinfra.com/</u>

Mr. Mohinder Singh (Company Secretary) **JTL Industries Limited** Email: <u>finance@jtlinfra.com</u> Contact: +91 172 4667111 Krunal Shah/ Naman Maheshwari **Captive IR Strategic Advisors Pvt. Ltd** Email: <u>krunal@cap-ir.com/naman@cap-ir.com</u> Contact: +91 9372467194

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